

# Local Market Update – February 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 3.3%**

Change in  
New Listings

**- 27.3%**

Change in  
Closed Sales

**- 41.9%**

Change in  
Median Sales Price

## Montgomery County

### February

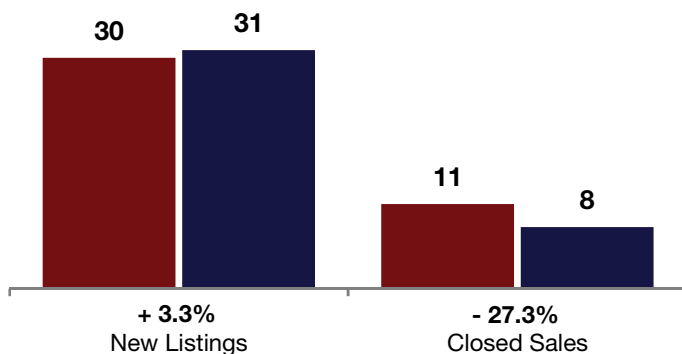
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	30	31	+ 3.3%	60	57	- 5.0%
Closed Sales	11	8	- 27.3%	34	25	- 26.5%
Median Sales Price*	\$117,021	<b>\$67,950</b>	- 41.9%	\$74,600	<b>\$75,000</b>	+ 0.5%
Percent of Original List Price Received*	91.7%	<b>87.0%</b>	- 5.0%	90.1%	<b>89.4%</b>	- 0.9%
Days on Market Until Sale	66	<b>135</b>	+ 102.9%	91	<b>123</b>	+ 35.6%
Inventory of Homes for Sale	146	<b>113</b>	- 22.6%	--	--	--
Months Supply of Inventory	5.8	<b>5.0</b>	- 13.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

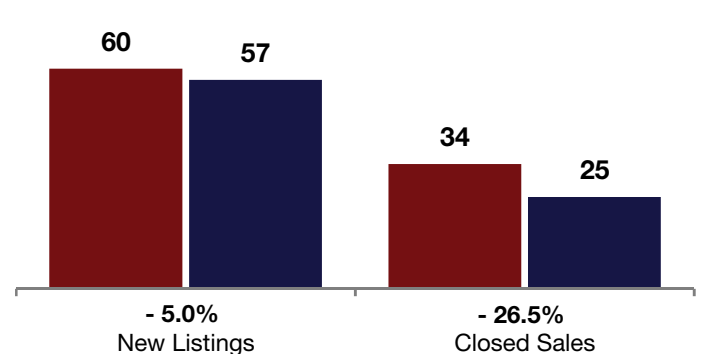
### February

■ 2017 ■ 2018

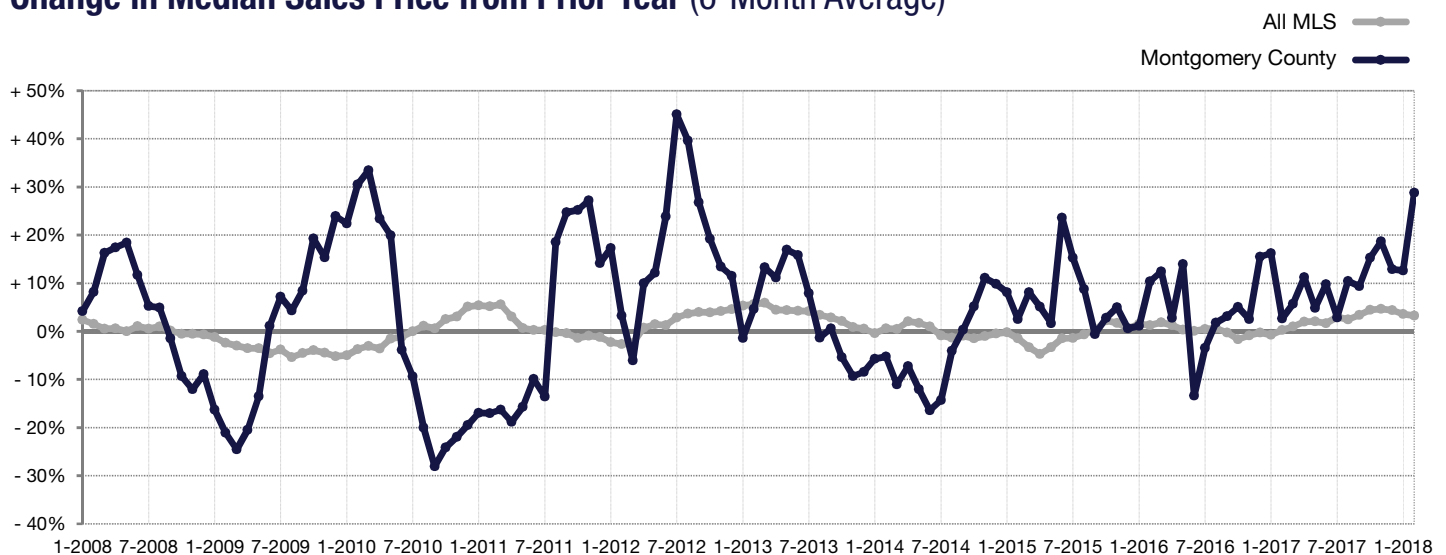


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of March 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.