

# Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**- 13.3%**      **- 30.4%**      **+ 115.5%**

Change in  
New Listings

Change in  
Closed Sales

Change in  
Median Sales Price

## Montgomery County

### January

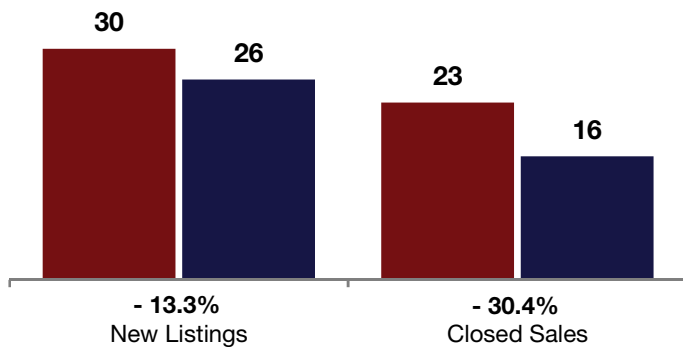
### Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	30	26	- 13.3%	30	26	- 13.3%
Closed Sales	23	16	- 30.4%	23	16	- 30.4%
Median Sales Price*	\$55,650	<b>\$119,900</b>	+ 115.5%	\$55,650	<b>\$119,900</b>	+ 115.5%
Percent of Original List Price Received*	89.3%	<b>89.8%</b>	+ 0.5%	89.3%	<b>89.8%</b>	+ 0.5%
Days on Market Until Sale	102	<b>124</b>	+ 21.1%	102	<b>124</b>	+ 21.1%
Inventory of Homes for Sale	149	<b>111</b>	- 25.5%	--	--	--
Months Supply of Inventory	5.8	<b>4.8</b>	- 17.4%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

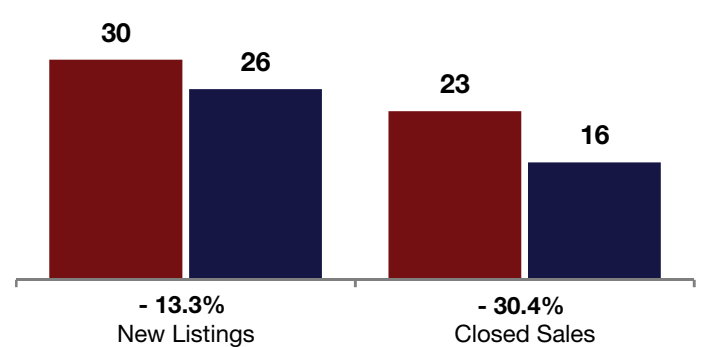
### January

■ 2017 ■ 2018

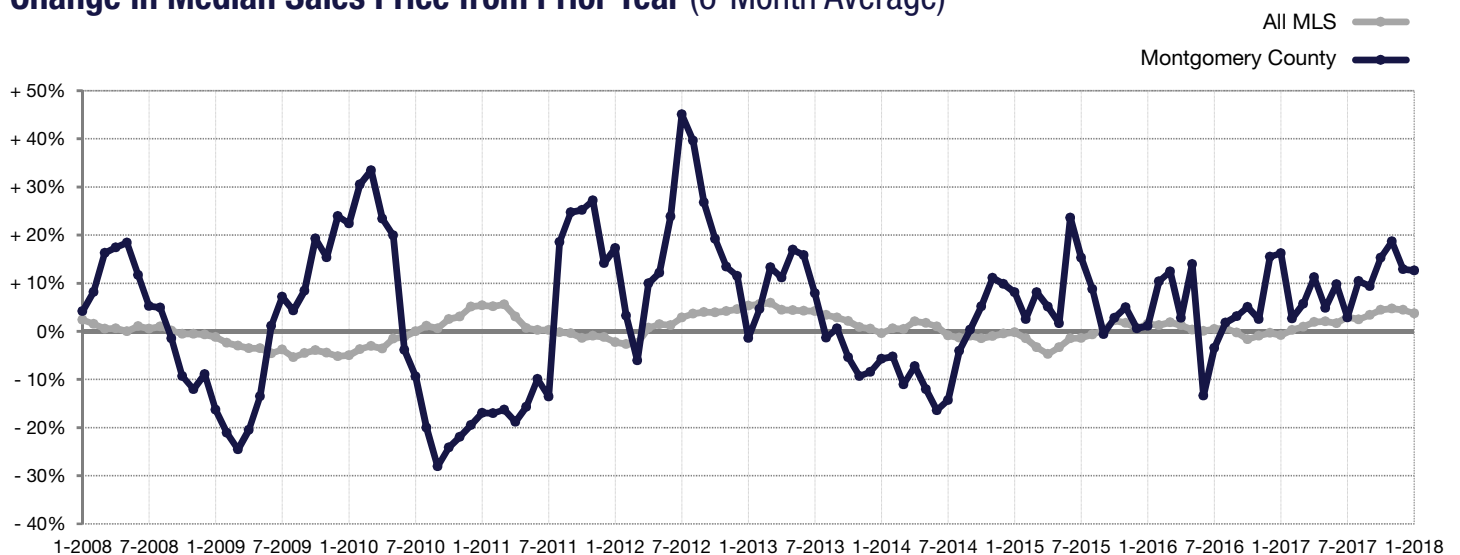


### Year to Date

■ 2017 ■ 2018



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.