

Local Market Update – January 2018

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 14.5%

+ 21.4%

+ 1.7%

Change in
New Listings

Change in
Closed Sales

Change in
Median Sales Price

City of Schenectady

January

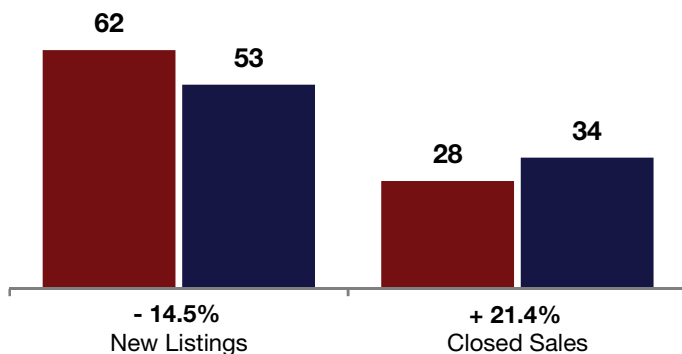
Year to Date

	2017	2018	+ / -	2017	2018	+ / -
New Listings	62	53	- 14.5%	62	53	- 14.5%
Closed Sales	28	34	+ 21.4%	28	34	+ 21.4%
Median Sales Price*	\$78,697	\$80,047	+ 1.7%	\$78,697	\$80,047	+ 1.7%
Percent of Original List Price Received*	93.7%	90.1%	- 3.9%	93.7%	90.1%	- 3.9%
Days on Market Until Sale	93	75	- 19.8%	93	75	- 19.8%
Inventory of Homes for Sale	236	146	- 38.1%	--	--	--
Months Supply of Inventory	6.2	3.5	- 42.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

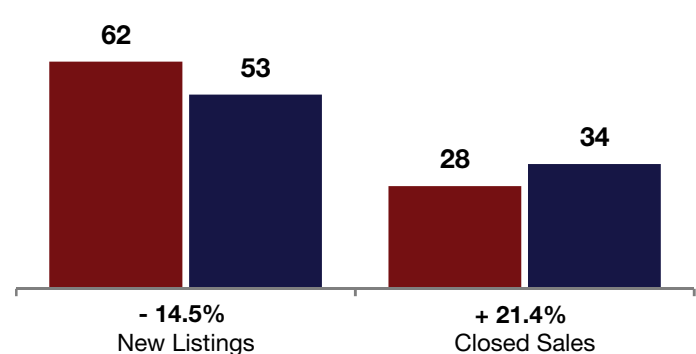
January

■ 2017 ■ 2018

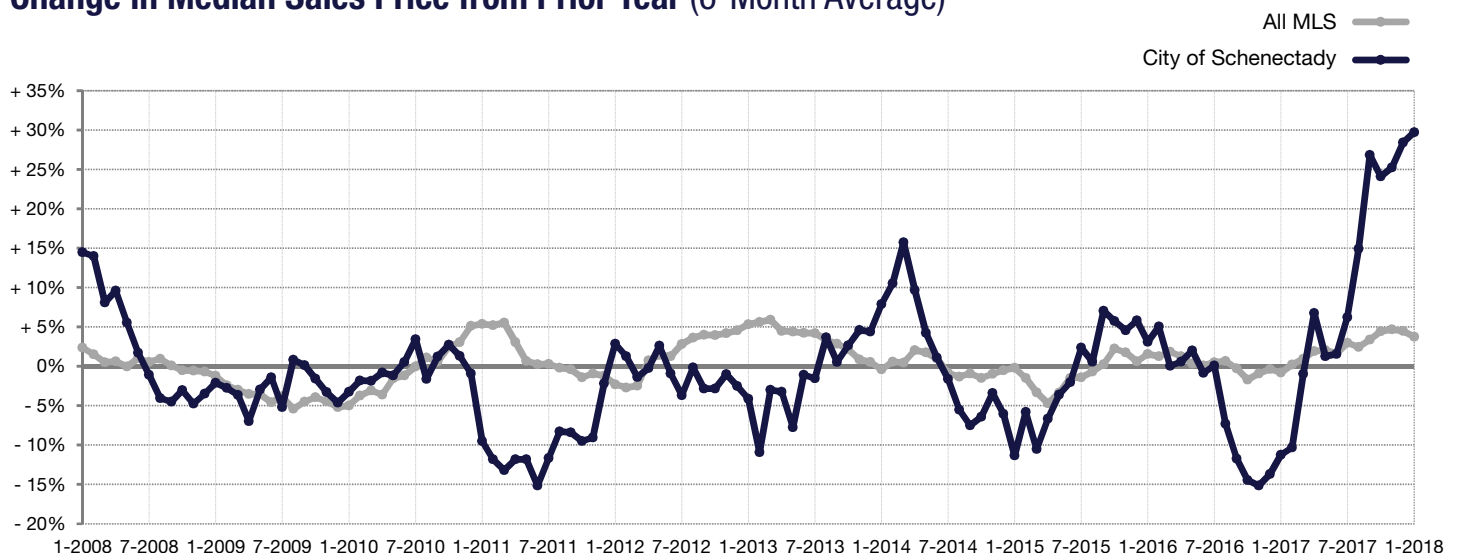


Year to Date

■ 2017 ■ 2018



Change in Median Sales Price from Prior Year (6-Month Average)**



1-2008 7-2008 1-2009 7-2009 1-2010 7-2010 1-2011 7-2011 1-2012 7-2012 1-2013 7-2013 1-2014 7-2014 1-2015 7-2015 1-2016 7-2016 1-2017 7-2017 1-2018

** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of February 7, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.