

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## Saratoga County

**- 25.1%**

Change in  
New Listings

**- 0.8%**

Change in  
Closed Sales

**+ 2.3%**

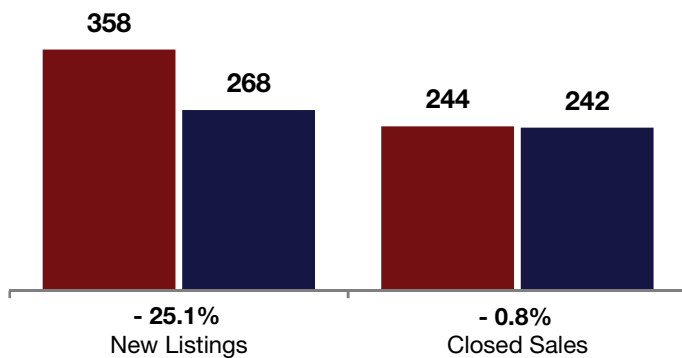
Change in  
Median Sales Price

	November			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	358	268	- 25.1%	4,478	4,407	- 1.6%
Closed Sales	244	242	- 0.8%	2,791	2,760	- 1.1%
Median Sales Price*	\$278,500	<b>\$285,000</b>	+ 2.3%	\$266,500	<b>\$285,000</b>	+ 6.9%
Percent of Original List Price Received*	97.4%	<b>96.3%</b>	- 1.2%	96.7%	<b>97.0%</b>	+ 0.3%
Days on Market Until Sale	65	<b>62</b>	- 5.5%	61	<b>54</b>	- 11.2%
Inventory of Homes for Sale	1,633	<b>1,337</b>	- 18.1%	--	--	--
Months Supply of Inventory	6.4	<b>5.2</b>	- 19.9%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

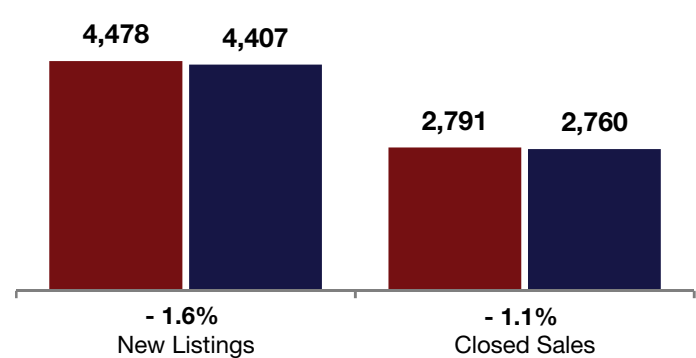
### November

■ 2016 ■ 2017

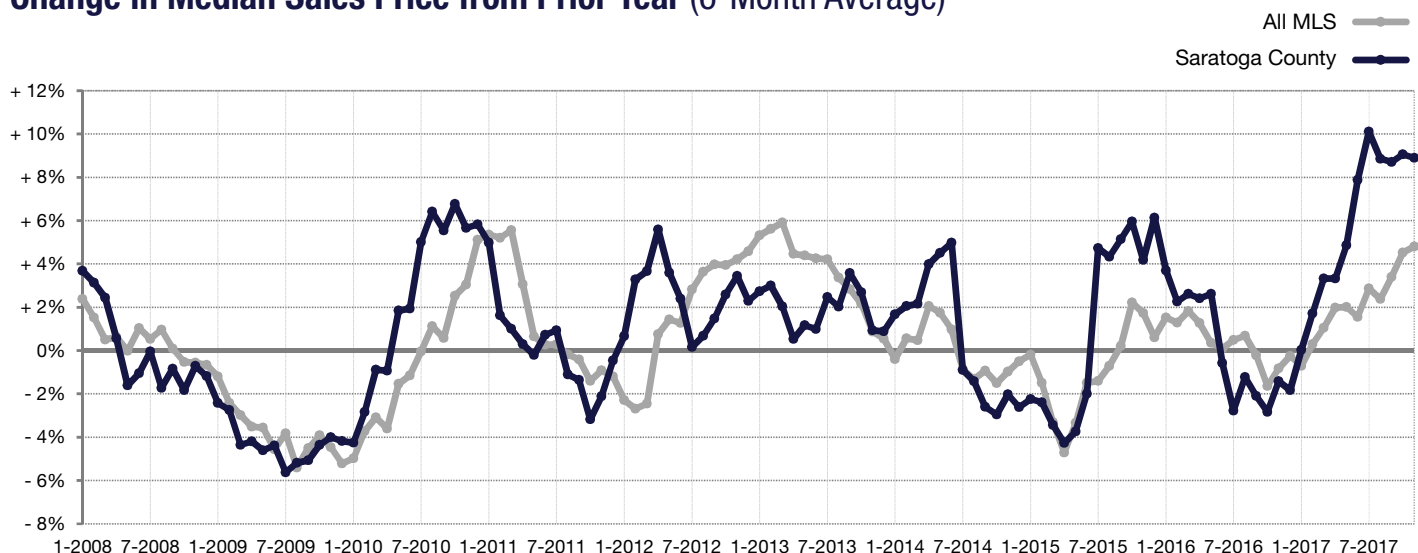


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.