

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Rotterdam

- 10.3%

Change in
New Listings

+ 5.4%

Change in
Closed Sales

+ 21.4%

Change in
Median Sales Price

December

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	29	26	- 10.3%	713	634	- 11.1%
Closed Sales	37	39	+ 5.4%	464	471	+ 1.5%
Median Sales Price*	\$140,000	\$170,000	+ 21.4%	\$150,000	\$160,000	+ 6.7%
Percent of Original List Price Received*	90.6%	94.3%	+ 4.1%	93.8%	95.2%	+ 1.5%
Days on Market Until Sale	95	58	- 38.4%	76	59	- 22.0%
Inventory of Homes for Sale	174	124	- 28.7%	--	--	--
Months Supply of Inventory	4.5	3.1	- 32.5%	--	--	--

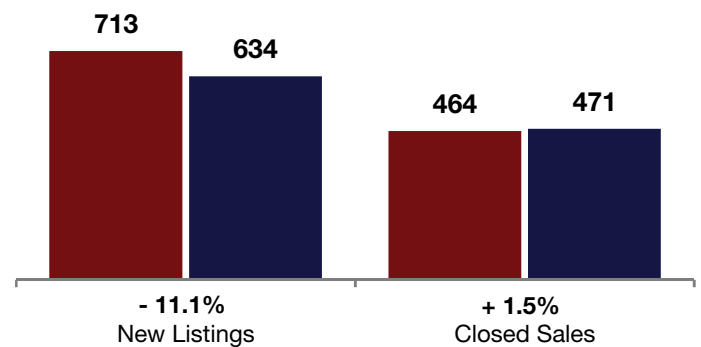
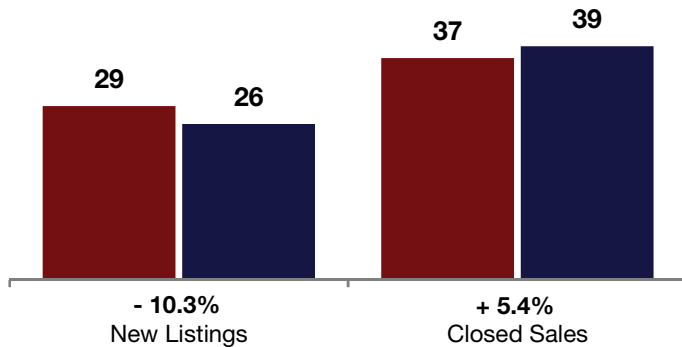
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

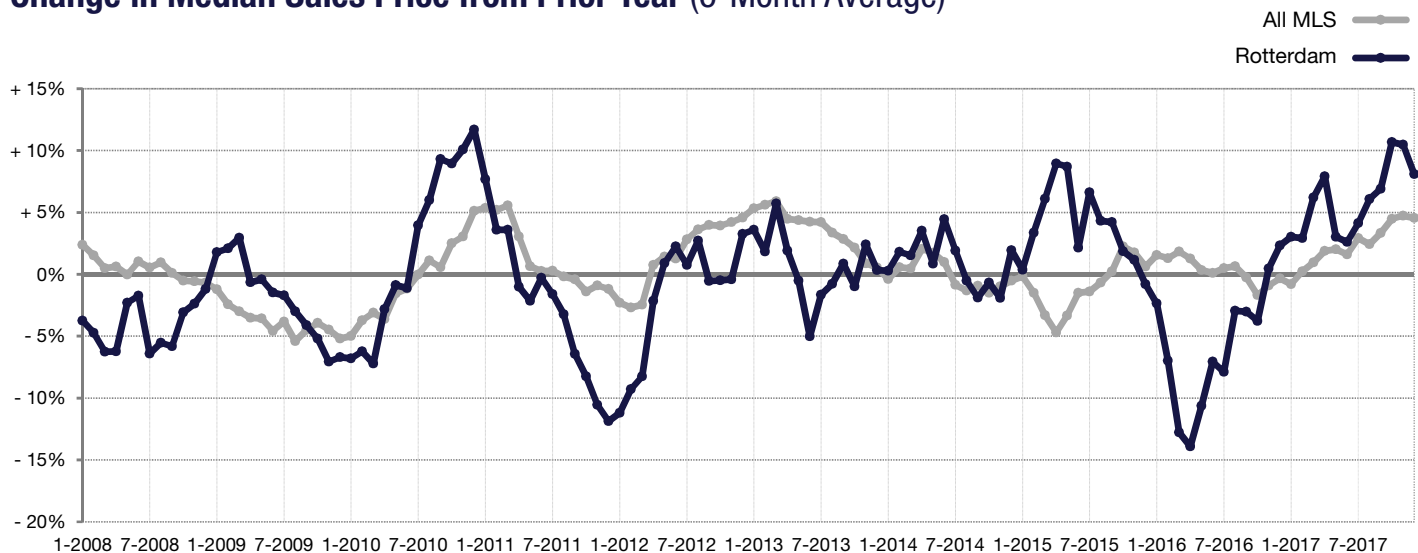
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.