

# Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 16.0%**

Change in  
New Listings

**+ 16.7%**

Change in  
Closed Sales

**+ 5.6%**

Change in  
Median Sales Price

## Montgomery County

### November

### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	25	29	+ 16.0%	387	385	- 0.5%
Closed Sales	24	28	+ 16.7%	235	264	+ 12.3%
Median Sales Price*	\$118,247	\$124,850	+ 5.6%	\$104,000	\$114,400	+ 10.0%
Percent of Original List Price Received*	88.8%	87.1%	- 1.9%	89.0%	91.2%	+ 2.5%
Days on Market Until Sale	120	119	- 0.5%	108	89	- 17.7%
Inventory of Homes for Sale	174	131	- 24.7%	--	--	--
Months Supply of Inventory	7.5	5.3	- 29.7%	--	--	--

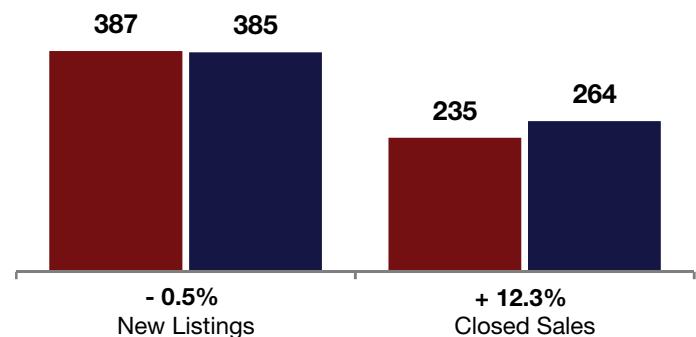
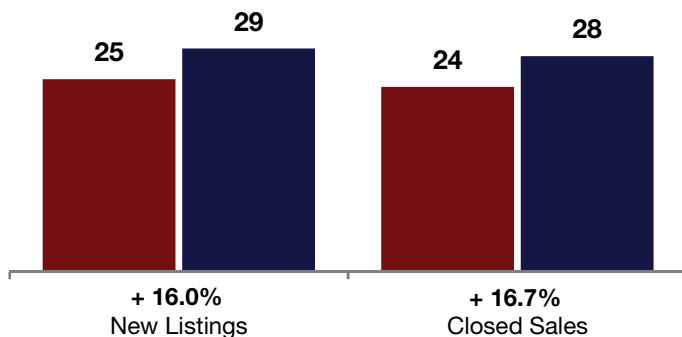
\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

### November

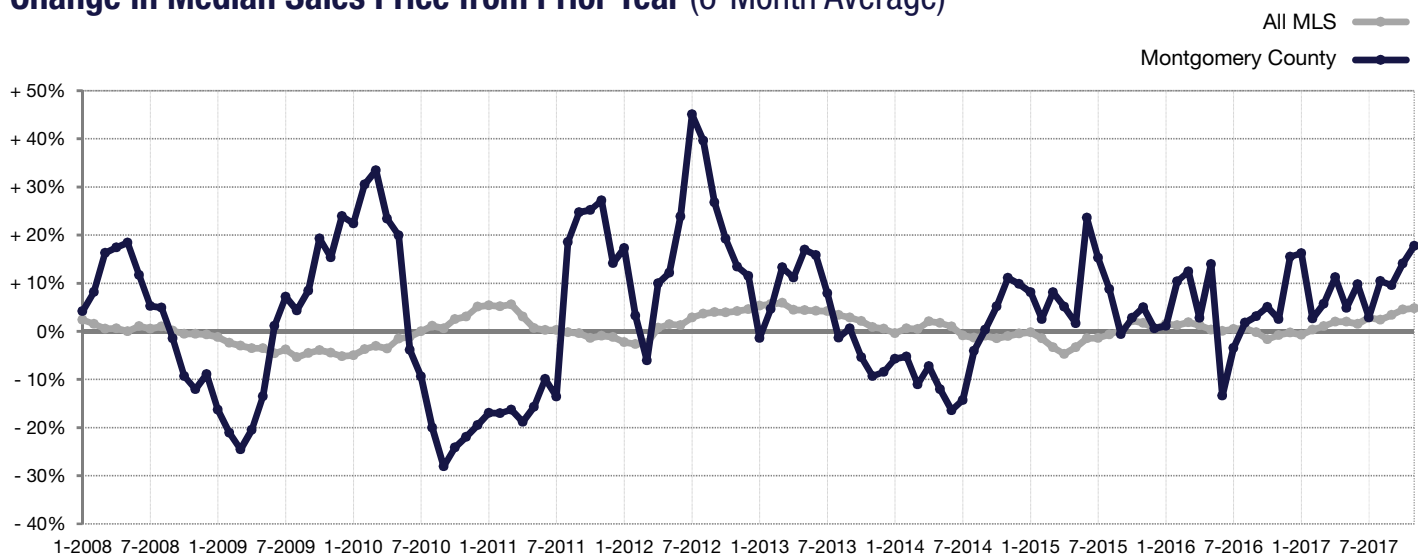
■ 2016 ■ 2017

### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.