

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 50.0%

Change in
New Listings

- 50.0%

Change in
Closed Sales

- 14.0%

Change in
Median Sales Price

Montgomery County

December

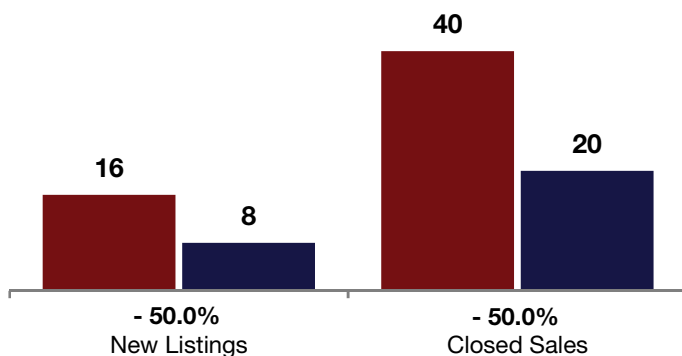
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	16	8	- 50.0%	403	393	- 2.5%
Closed Sales	40	20	- 50.0%	275	288	+ 4.7%
Median Sales Price*	\$103,500	\$89,000	- 14.0%	\$104,000	\$110,000	+ 5.8%
Percent of Original List Price Received*	89.9%	91.4%	+ 1.7%	89.2%	91.4%	+ 2.5%
Days on Market Until Sale	112	47	- 58.1%	108	85	- 21.7%
Inventory of Homes for Sale	157	117	- 25.5%	--	--	--
Months Supply of Inventory	6.4	4.9	- 23.1%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

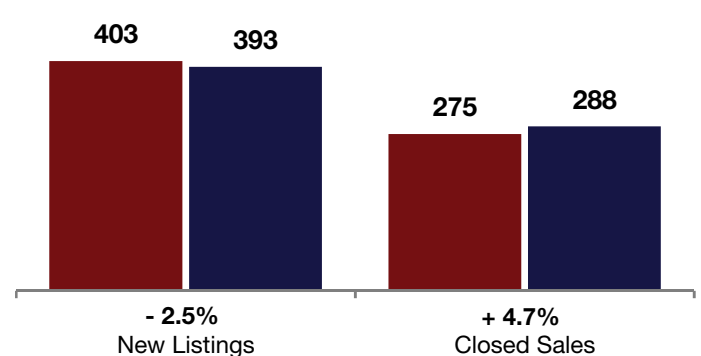
December

■ 2016 ■ 2017

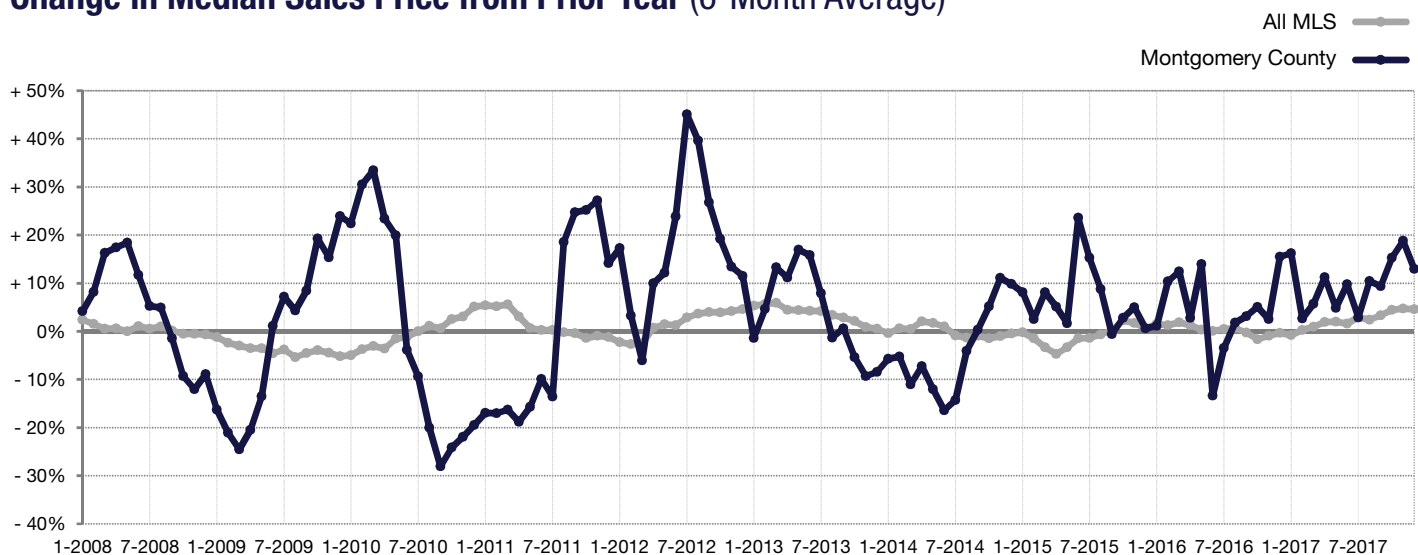


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.