

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 17.6%

Change in
New Listings

- 17.5%

Change in
Closed Sales

+ 45.6%

Change in
Median Sales Price

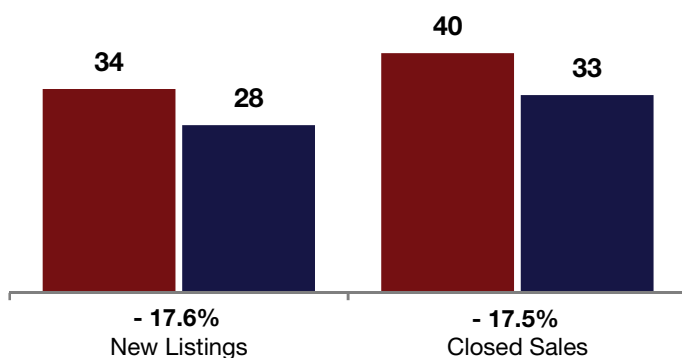
City of Schenectady

	December			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	34	28	- 17.6%	758	695	- 8.3%
Closed Sales	40	33	- 17.5%	453	461	+ 1.8%
Median Sales Price*	\$76,250	\$111,000	+ 45.6%	\$85,250	\$101,000	+ 18.5%
Percent of Original List Price Received*	84.2%	89.4%	+ 6.2%	88.4%	91.8%	+ 3.8%
Days on Market Until Sale	105	76	- 27.8%	87	67	- 23.0%
Inventory of Homes for Sale	247	157	- 36.4%	--	--	--
Months Supply of Inventory	6.5	3.8	- 42.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

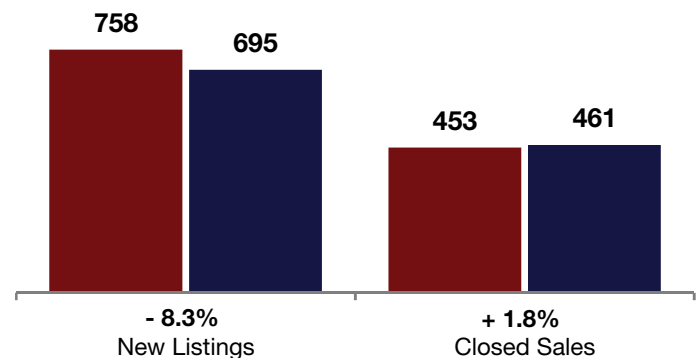
December

■ 2016 ■ 2017

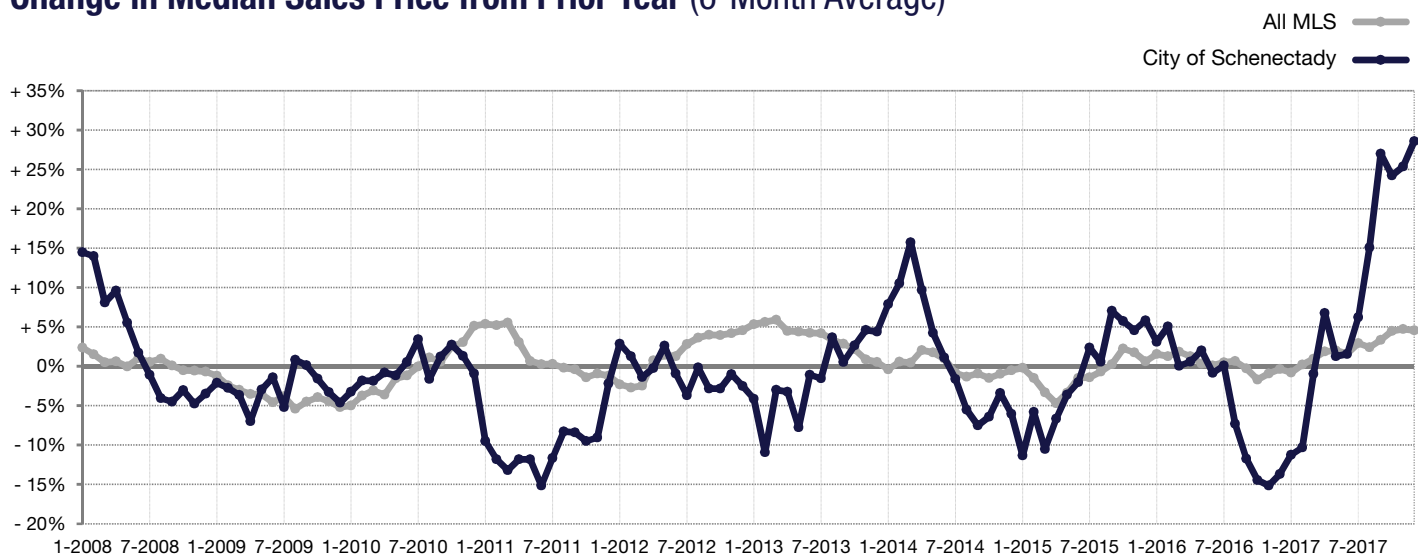


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.