

Local Market Update – November 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Albany

+ 9.3%

Change in
New Listings

+ 25.6%

Change in
Closed Sales

+ 2.8%

Change in
Median Sales Price

November

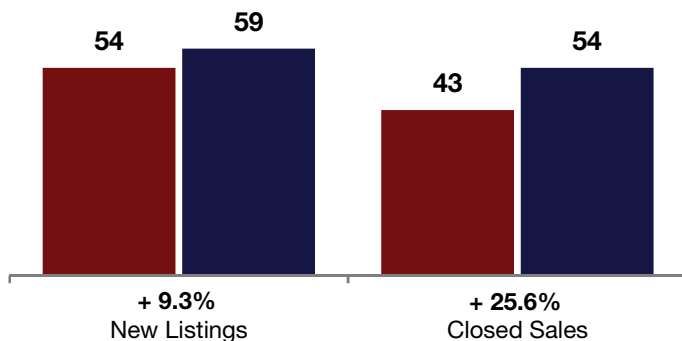
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	54	59	+ 9.3%	925	847	- 8.4%
Closed Sales	43	54	+ 25.6%	606	571	- 5.8%
Median Sales Price*	\$161,700	\$166,200	+ 2.8%	\$161,500	\$164,750	+ 2.0%
Percent of Original List Price Received*	92.2%	93.7%	+ 1.6%	93.4%	94.7%	+ 1.4%
Days on Market Until Sale	55	48	- 13.3%	58	55	- 6.5%
Inventory of Homes for Sale	250	190	- 24.0%	--	--	--
Months Supply of Inventory	4.5	3.6	- 19.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

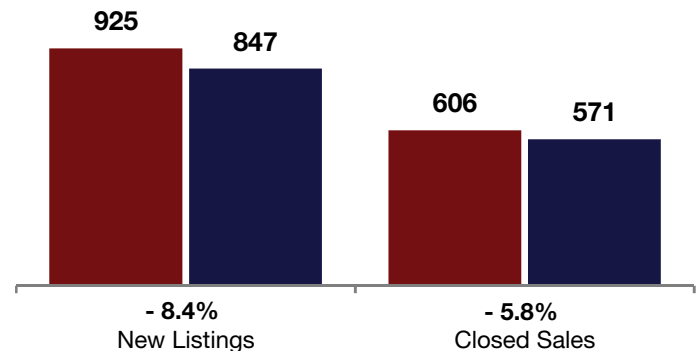
November

■ 2016 ■ 2017

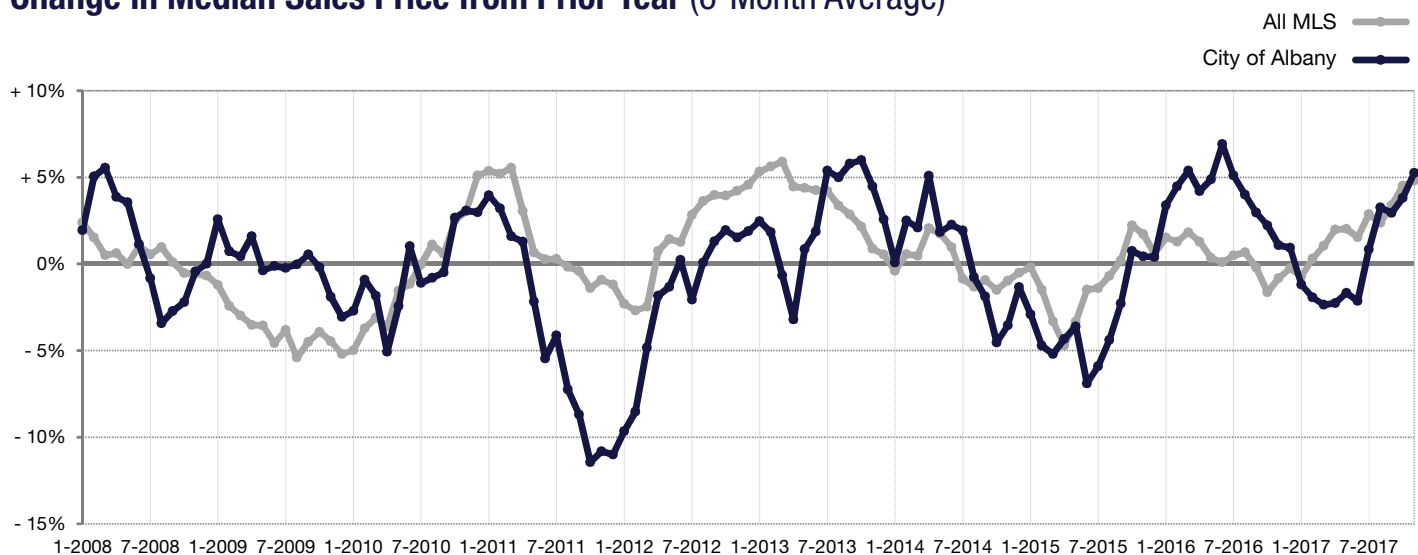


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of December 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.