

Local Market Update – December 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Albany County

- 19.7%

Change in
New Listings

- 0.8%

Change in
Closed Sales

+ 2.5%

Change in
Median Sales Price

December

Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	183	147	- 19.7%	4,324	4,084	- 5.6%
Closed Sales	243	241	- 0.8%	3,023	2,946	- 2.5%
Median Sales Price*	\$200,000	\$205,000	+ 2.5%	\$208,000	\$216,500	+ 4.1%
Percent of Original List Price Received*	94.9%	95.6%	+ 0.7%	95.6%	96.4%	+ 0.9%
Days on Market Until Sale	57	58	+ 0.6%	56	50	- 11.0%
Inventory of Homes for Sale	1,093	823	- 24.7%	--	--	--
Months Supply of Inventory	4.3	3.3	- 23.9%	--	--	--

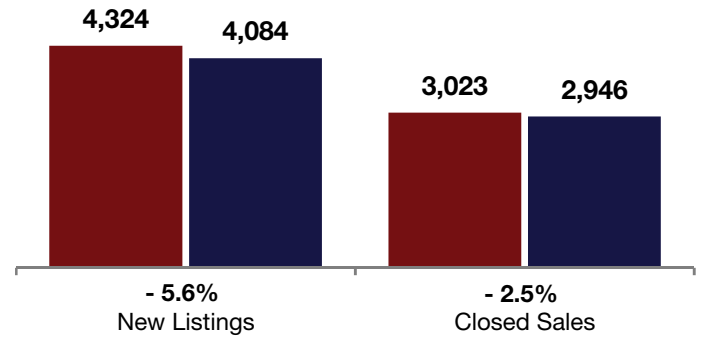
* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

December

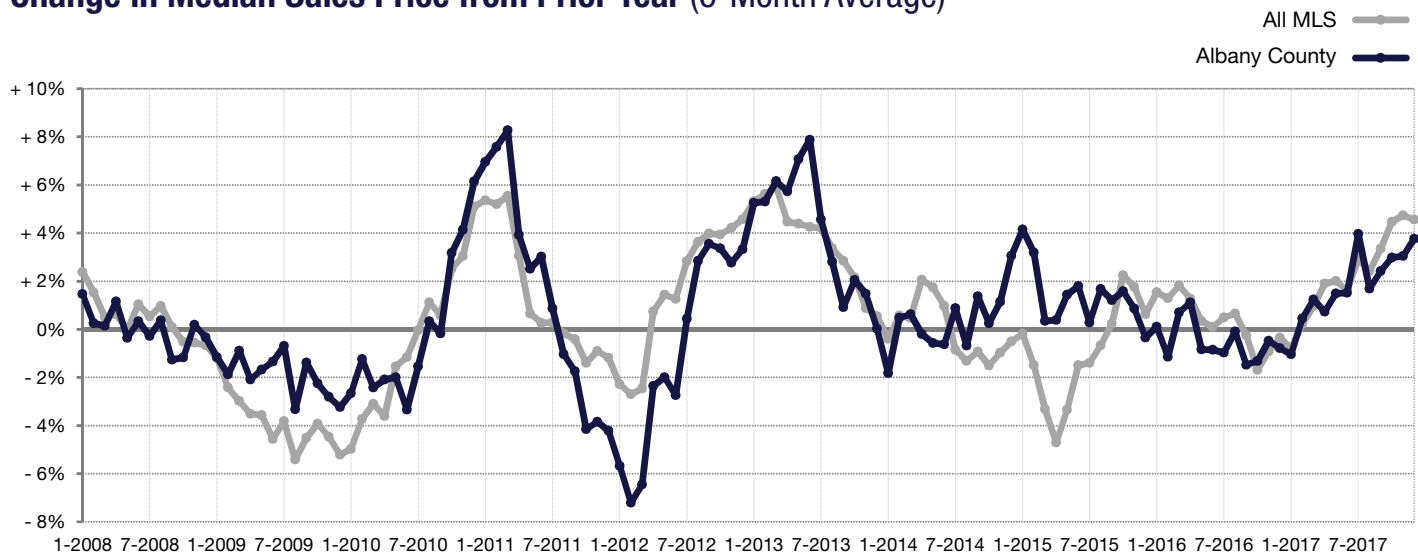
■ 2016 ■ 2017

Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of January 10, 2018. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.