

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 8.0%

Change in
New Listings

- 25.0%

Change in
Closed Sales

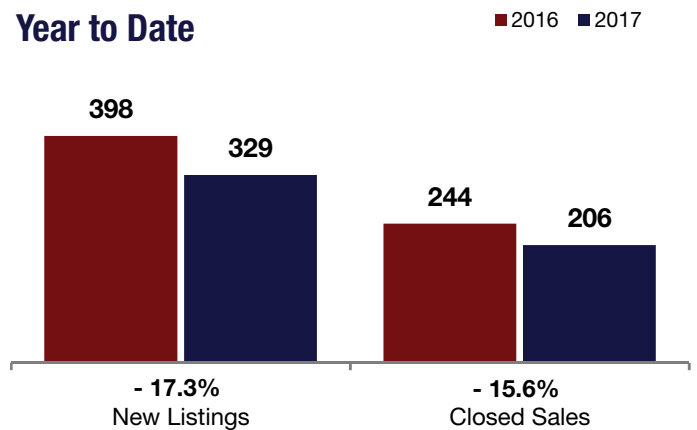
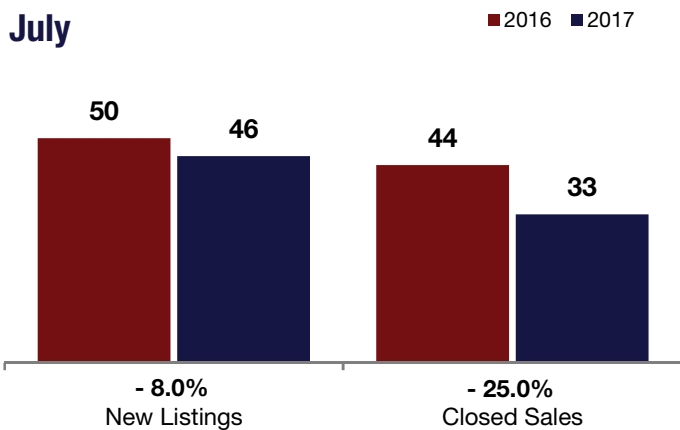
- 1.6%

Change in
Median Sales Price

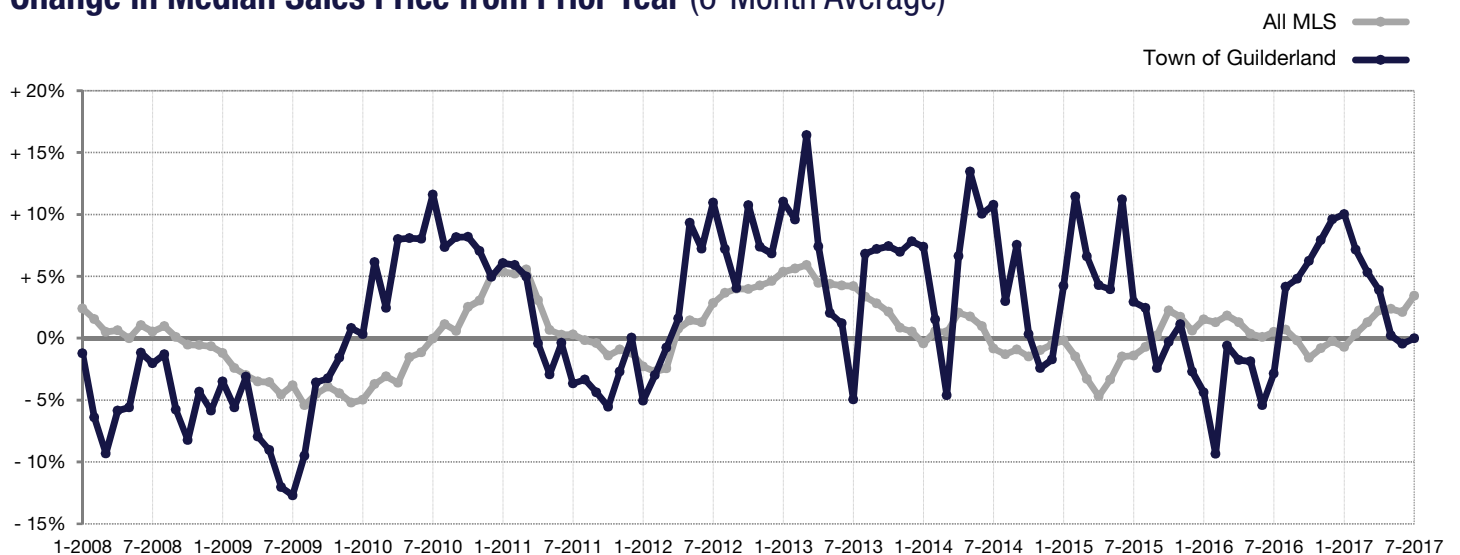
Town of Guilderland

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	50	46	- 8.0%	398	329	- 17.3%
Closed Sales	44	33	- 25.0%	244	206	- 15.6%
Median Sales Price*	\$294,700	\$290,000	- 1.6%	\$255,000	\$248,900	- 2.4%
Percent of Original List Price Received*	97.9%	98.4%	+ 0.4%	96.7%	97.1%	+ 0.4%
Days on Market Until Sale	38	46	+ 22.0%	61	51	- 15.7%
Inventory of Homes for Sale	197	153	- 22.3%	--	--	--
Months Supply of Inventory	5.2	4.8	- 8.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.