

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



**+ 3.5%**

Change in  
New Listings

**- 29.8%**

Change in  
Closed Sales

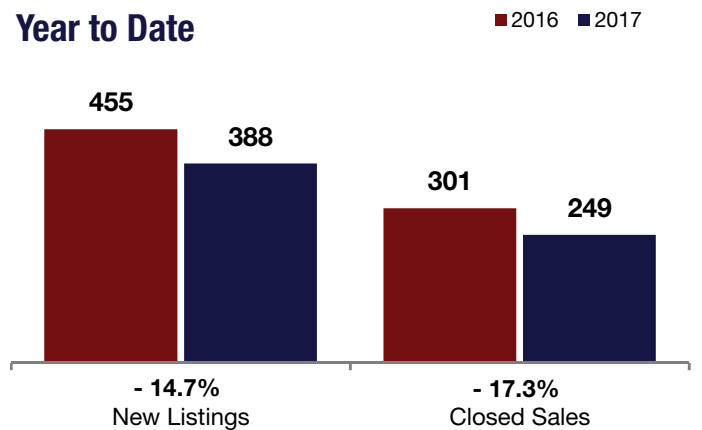
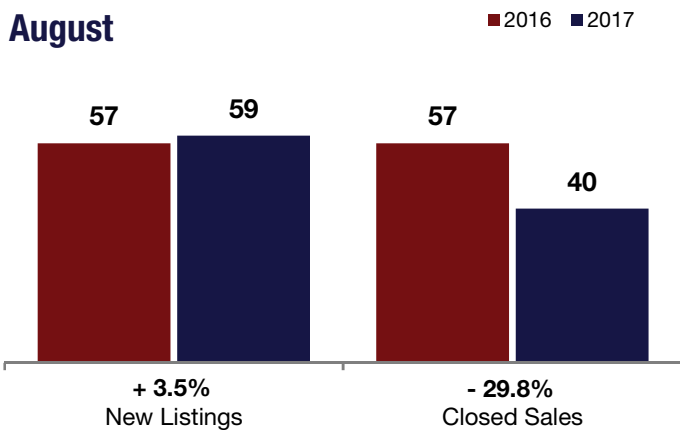
**+ 0.6%**

Change in  
Median Sales Price

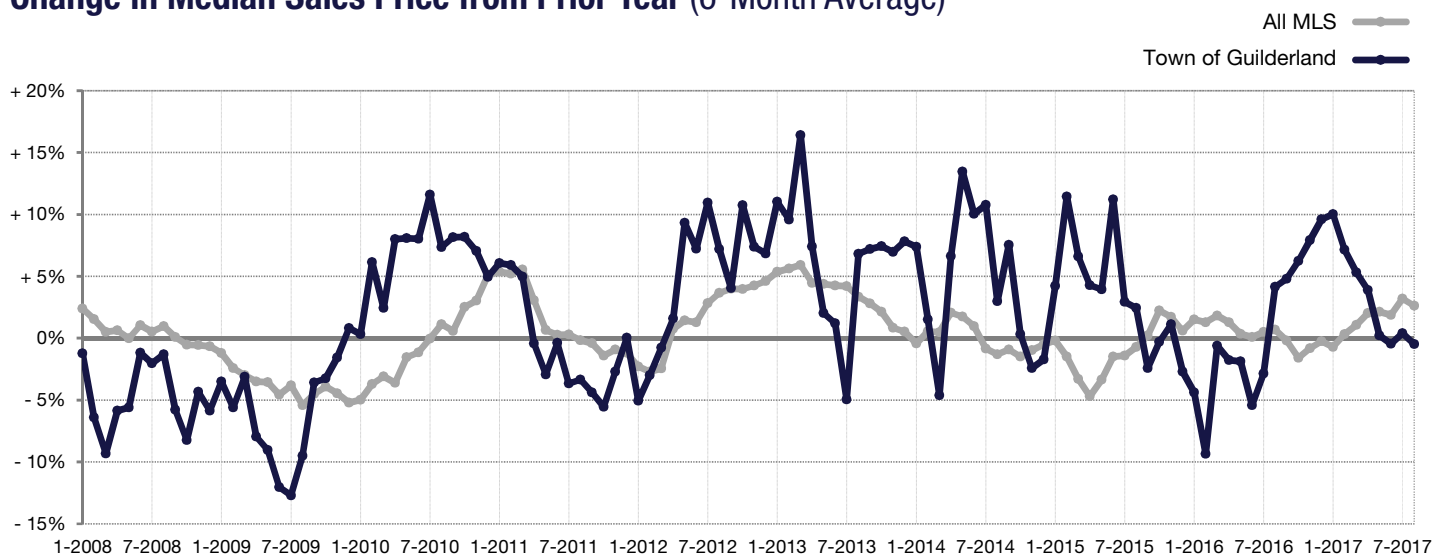
## Town of Guilderland

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	57	59	+ 3.5%	455	388	- 14.7%
Closed Sales	57	40	- 29.8%	301	249	- 17.3%
Median Sales Price*	\$267,000	\$268,500	+ 0.6%	\$260,000	\$254,000	- 2.3%
Percent of Original List Price Received*	96.3%	96.6%	+ 0.2%	96.7%	97.0%	+ 0.4%
Days on Market Until Sale	54	36	- 32.7%	60	49	- 18.6%
Inventory of Homes for Sale	191	157	- 17.8%	--	--	--
Months Supply of Inventory	4.9	4.9	- 0.7%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



## Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.