

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Schoharie County

+ 8.9%

Change in
New Listings

+ 7.1%

Change in
Closed Sales

+ 27.3%

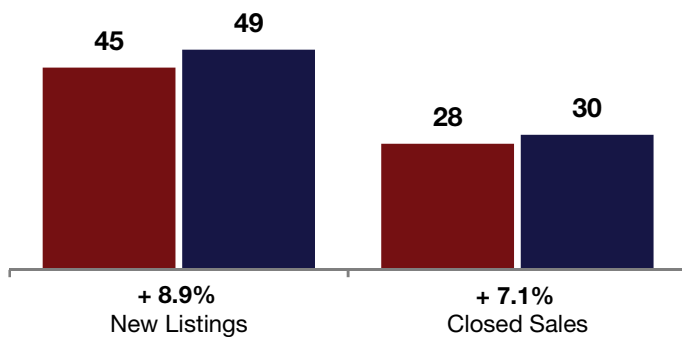
Change in
Median Sales Price

| | July | | | Year to Date | | |
|--|-----------|-----------|---------|--------------|-----------|---------|
| | 2016 | 2017 | + / - | 2016 | 2017 | + / - |
| New Listings | 45 | 49 | + 8.9% | 327 | 345 | + 5.5% |
| Closed Sales | 28 | 30 | + 7.1% | 165 | 173 | + 4.8% |
| Median Sales Price* | \$110,000 | \$140,000 | + 27.3% | \$115,000 | \$116,600 | + 1.4% |
| Percent of Original List Price Received* | 93.6% | 91.3% | - 2.4% | 90.0% | 91.0% | + 1.1% |
| Days on Market Until Sale | 83 | 126 | + 53.0% | 126 | 113 | - 10.5% |
| Inventory of Homes for Sale | 282 | 236 | - 16.3% | -- | -- | -- |
| Months Supply of Inventory | 11.4 | 8.6 | - 24.2% | -- | -- | -- |

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

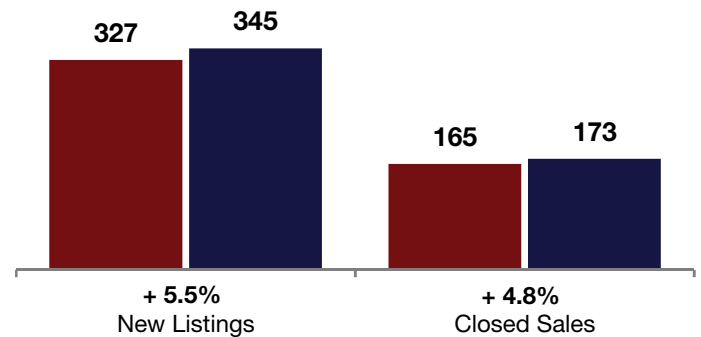
July

■ 2016 ■ 2017

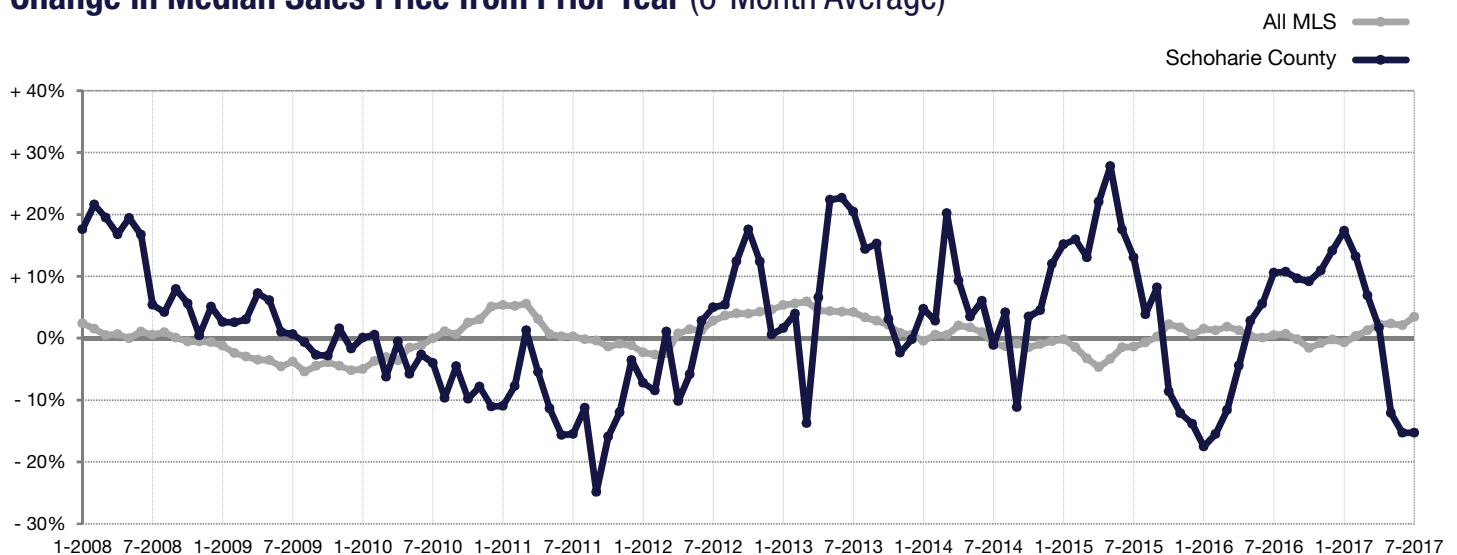


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.