

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



- 17.1%

Change in
New Listings

- 15.8%

Change in
Closed Sales

+ 8.1%

Change in
Median Sales Price

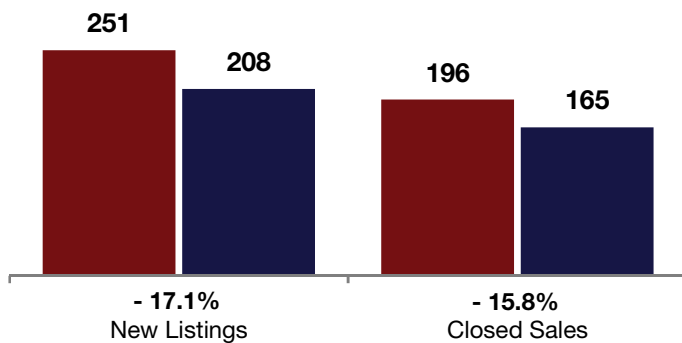
Schenctady County

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	251	208	- 17.1%	1,787	1,670	- 6.5%
Closed Sales	196	165	- 15.8%	1,013	983	- 3.0%
Median Sales Price*	\$165,000	\$178,350	+ 8.1%	\$152,950	\$157,970	+ 3.3%
Percent of Original List Price Received*	94.1%	95.8%	+ 1.9%	92.7%	93.9%	+ 1.3%
Days on Market Until Sale	64	45	- 29.9%	78	66	- 15.4%
Inventory of Homes for Sale	919	692	- 24.7%	--	--	--
Months Supply of Inventory	6.2	4.5	- 27.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

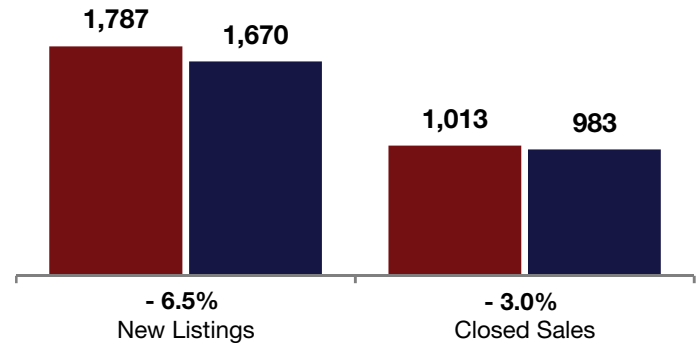
July

■ 2016 ■ 2017

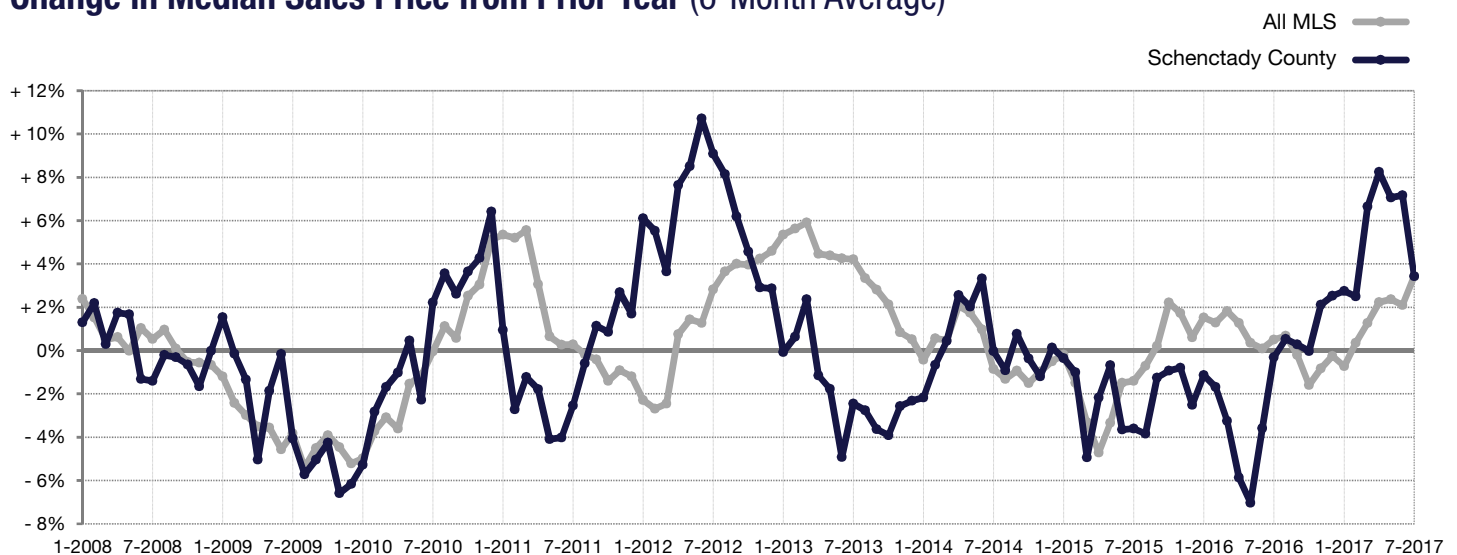


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.