

Local Market Update – July 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



+ 21.9%

Change in
New Listings

- 5.3%

Change in
Closed Sales

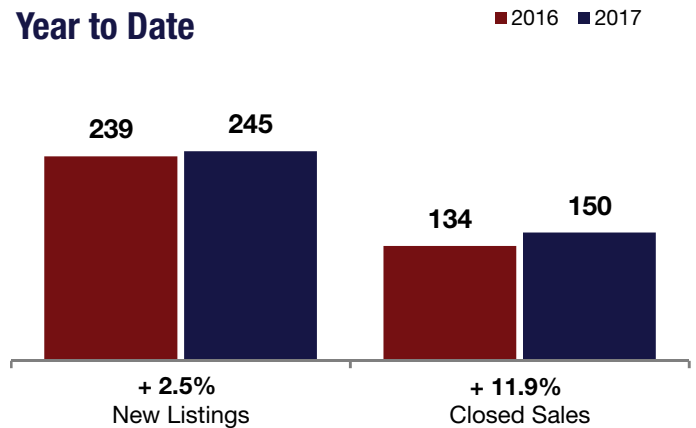
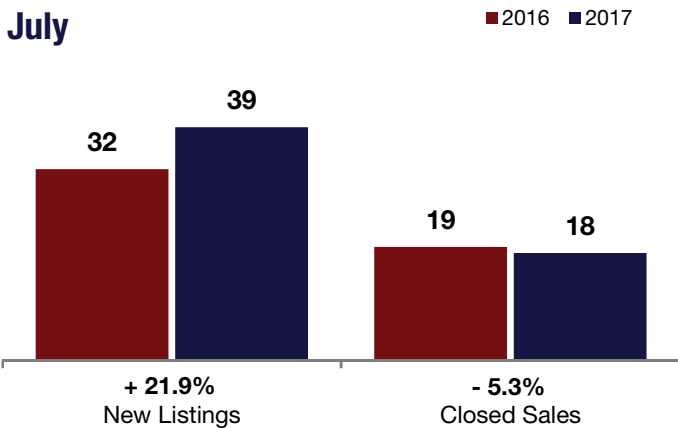
- 7.6%

Change in
Median Sales Price

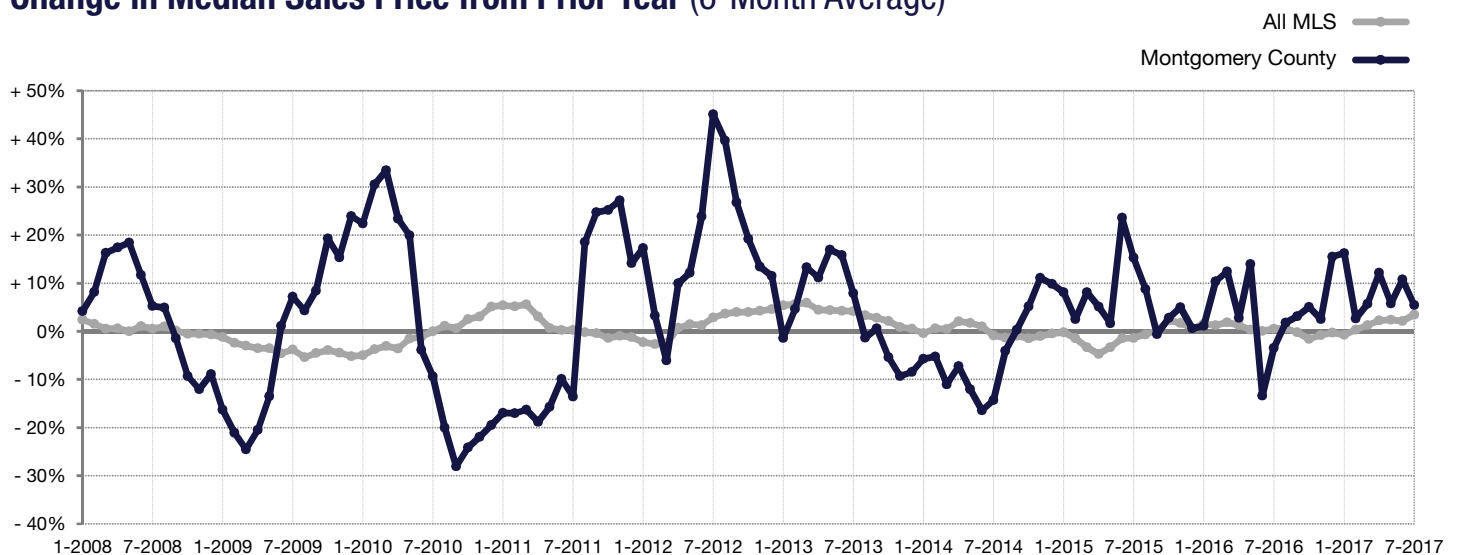
Montgomery County

	July			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	32	39	+ 21.9%	239	245	+ 2.5%
Closed Sales	19	18	- 5.3%	134	150	+ 11.9%
Median Sales Price*	\$112,500	\$103,900	- 7.6%	\$100,000	\$95,400	- 4.6%
Percent of Original List Price Received*	90.5%	94.2%	+ 4.0%	87.4%	90.6%	+ 3.6%
Days on Market Until Sale	97	69	- 29.3%	121	98	- 18.9%
Inventory of Homes for Sale	193	143	- 25.9%	--	--	--
Months Supply of Inventory	9.5	5.6	- 40.7%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of August 5, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.