

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Troy

**+ 2.6%**

Change in  
New Listings

**- 23.3%**

Change in  
Closed Sales

**+ 24.6%**

Change in  
Median Sales Price

### August

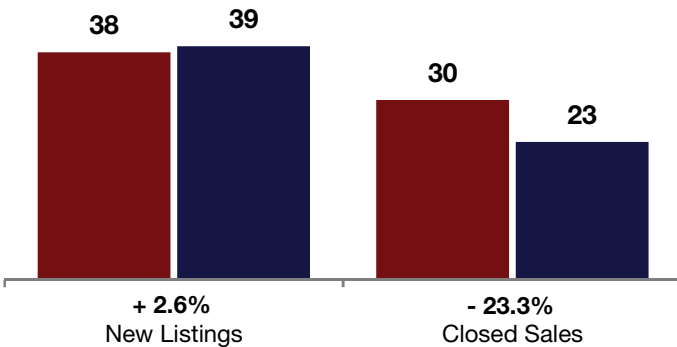
### Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	38	39	+ 2.6%	254	242	- 4.7%
Closed Sales	30	23	- 23.3%	174	151	- 13.2%
Median Sales Price*	\$142,500	<b>\$177,500</b>	+ 24.6%	\$130,000	<b>\$140,500</b>	+ 8.1%
Percent of Original List Price Received*	92.1%	<b>94.5%</b>	+ 2.6%	92.0%	<b>93.2%</b>	+ 1.3%
Days on Market Until Sale	79	61	- 22.9%	92	67	- 27.7%
Inventory of Homes for Sale	113	98	- 13.3%	--	--	--
Months Supply of Inventory	5.4	4.7	- 13.6%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

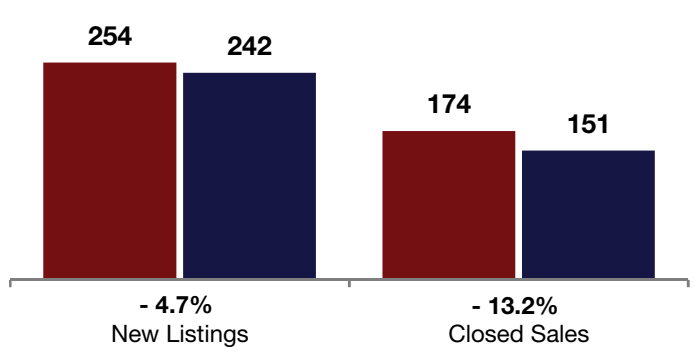
### August

■ 2016 ■ 2017

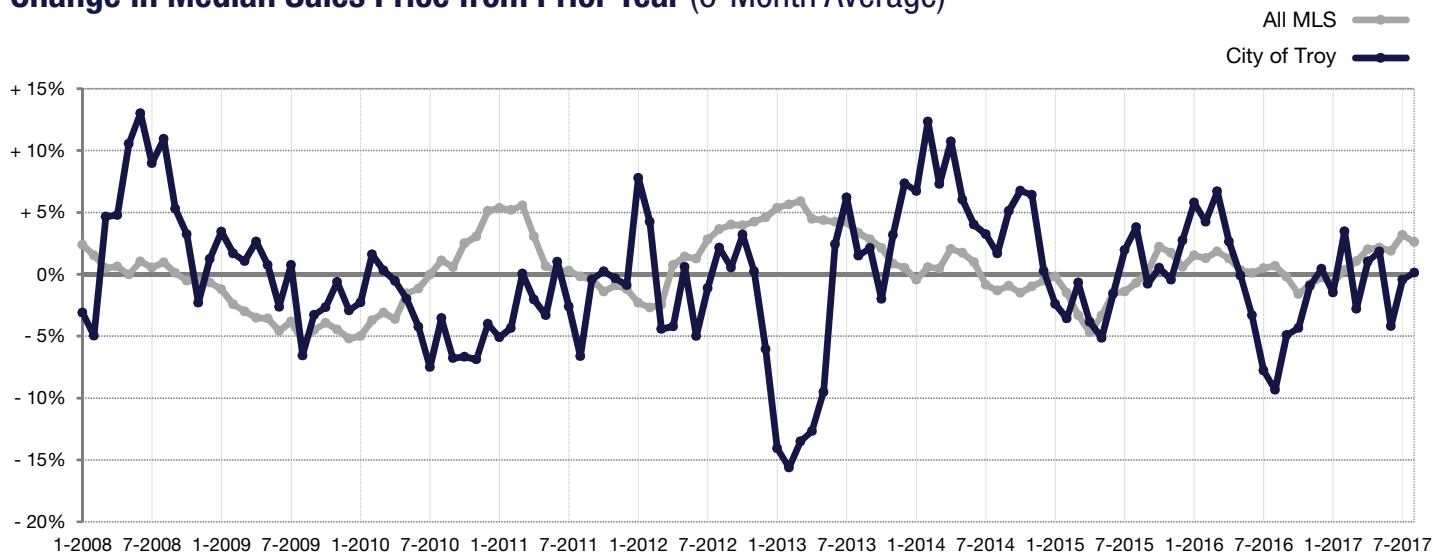


### Year to Date

■ 2016 ■ 2017



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.