

Local Market Update – September 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Saratoga Springs

- 2.9%

Change in
New Listings

+ 8.6%

Change in
Closed Sales

+ 2.5%

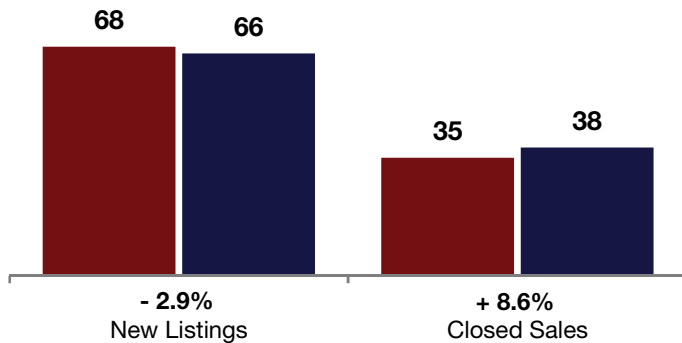
Change in
Median Sales Price

	September			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	68	66	- 2.9%	507	525	+ 3.6%
Closed Sales	35	38	+ 8.6%	283	291	+ 2.8%
Median Sales Price*	\$380,000	\$389,500	+ 2.5%	\$351,500	\$373,000	+ 6.1%
Percent of Original List Price Received*	96.2%	95.5%	- 0.7%	95.2%	95.7%	+ 0.5%
Days on Market Until Sale	41	47	+ 13.6%	65	54	- 16.6%
Inventory of Homes for Sale	202	209	+ 3.5%	--	--	--
Months Supply of Inventory	6.1	6.0	- 1.2%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

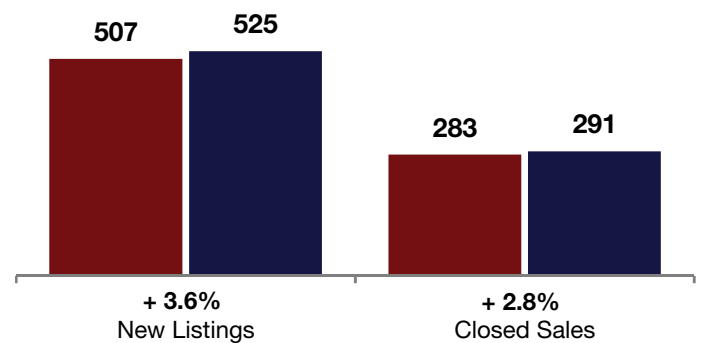
September

■ 2016 ■ 2017

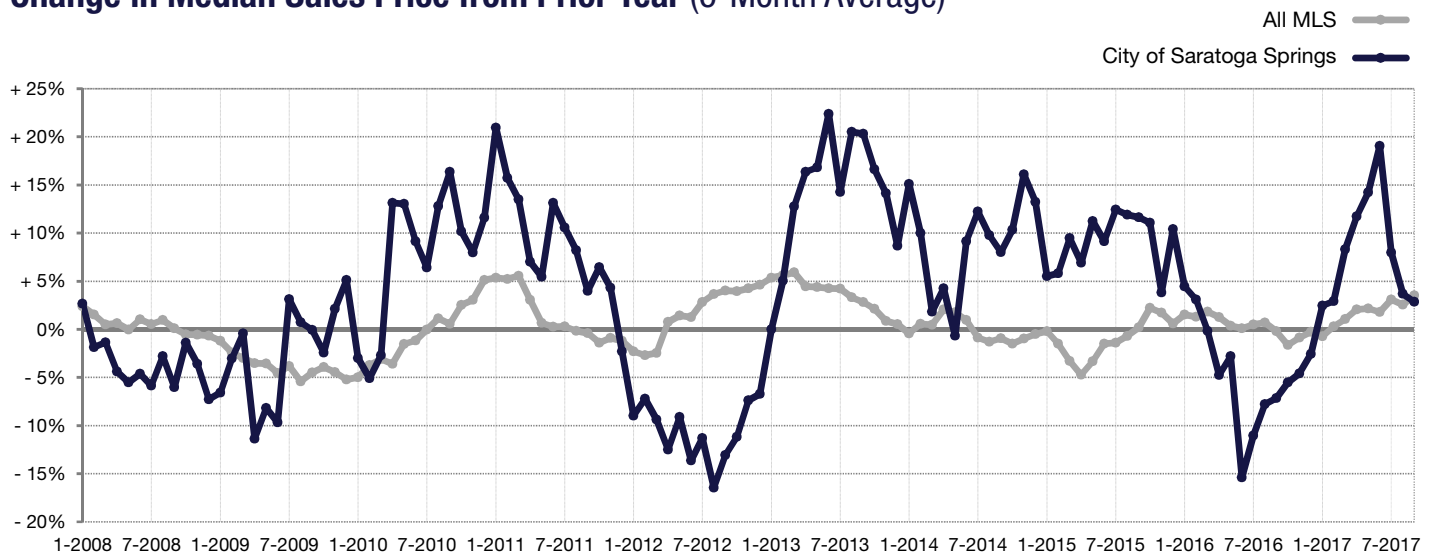


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of October 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.