

Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



City of Saratoga Springs

+ 6.3%

Change in
New Listings

- 17.5%

Change in
Closed Sales

+ 17.0%

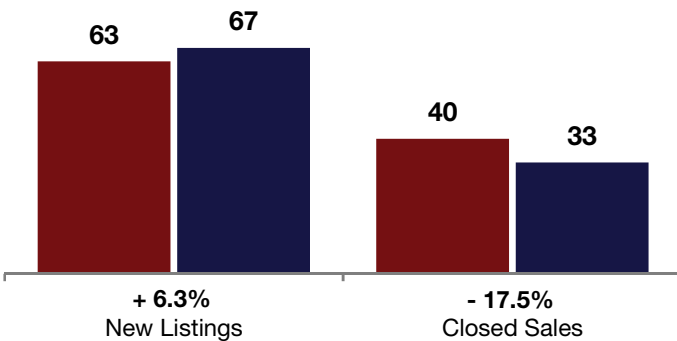
Change in
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	63	67	+ 6.3%	439	461	+ 5.0%
Closed Sales	40	33	- 17.5%	248	250	+ 0.8%
Median Sales Price*	\$348,000	\$407,000	+ 17.0%	\$342,000	\$372,500	+ 8.9%
Percent of Original List Price Received*	97.2%	97.8%	+ 0.6%	95.0%	95.7%	+ 0.7%
Days on Market Until Sale	35	31	- 10.8%	68	54	- 21.0%
Inventory of Homes for Sale	206	219	+ 6.3%	--	--	--
Months Supply of Inventory	6.2	6.4	+ 3.0%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

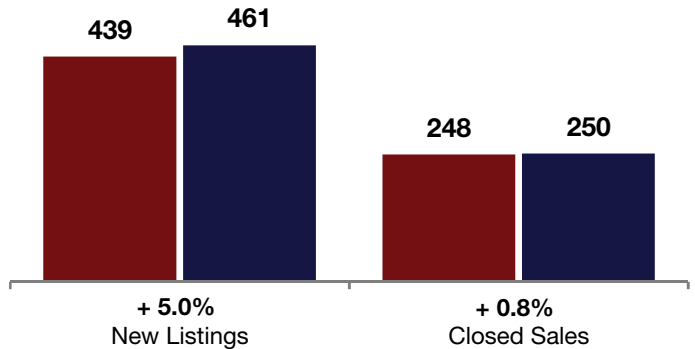
August

■ 2016 ■ 2017

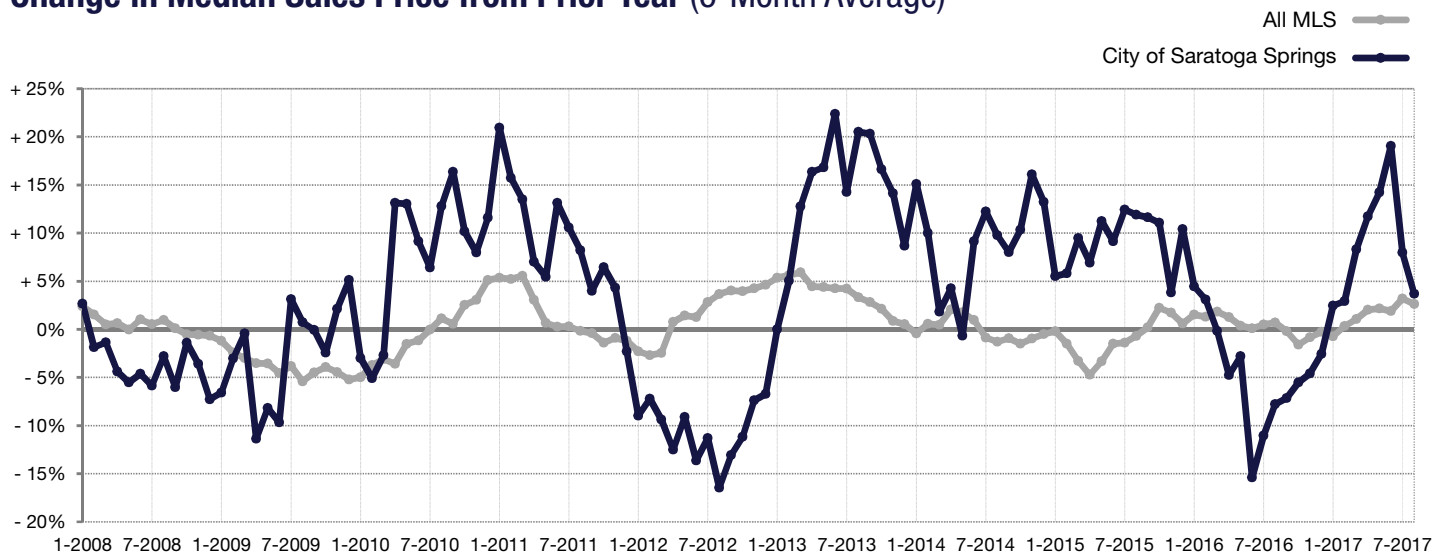


Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.