

# Local Market Update – August 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



## City of Albany

**- 30.5%**

Change in  
New Listings

**- 19.5%**

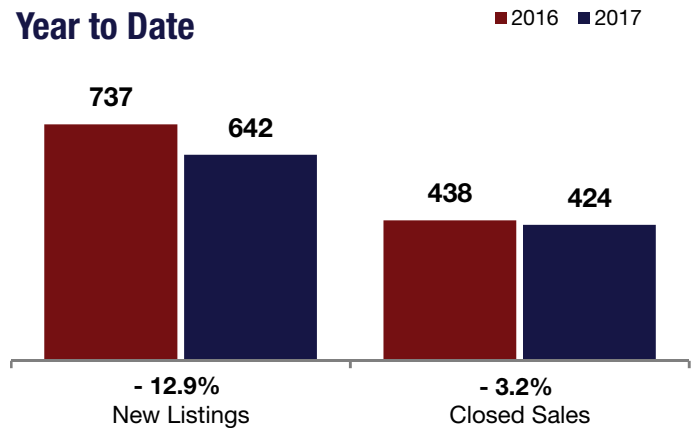
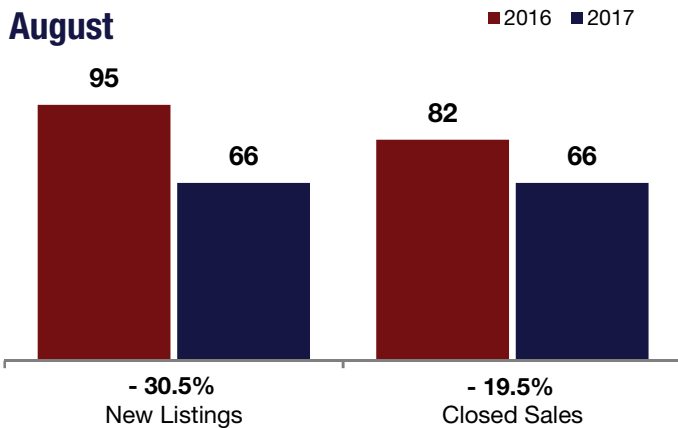
Change in  
Closed Sales

**+ 1.2%**

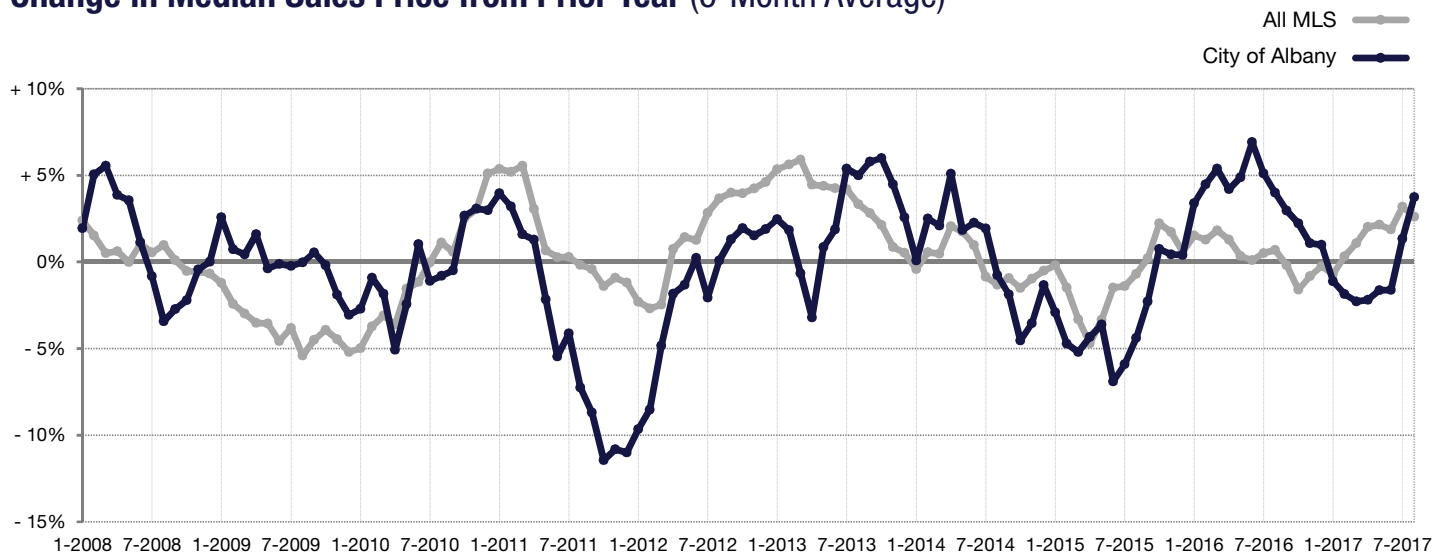
Change in  
Median Sales Price

	August			Year to Date		
	2016	2017	+ / -	2016	2017	+ / -
New Listings	95	66	- 30.5%	737	642	- 12.9%
Closed Sales	82	66	- 19.5%	438	424	- 3.2%
Median Sales Price*	\$169,900	<b>\$172,000</b>	+ 1.2%	\$164,900	<b>\$163,000</b>	- 1.2%
Percent of Original List Price Received*	93.6%	<b>95.1%</b>	+ 1.5%	93.7%	<b>94.9%</b>	+ 1.3%
Days on Market Until Sale	55	51	- 7.1%	59	57	- 3.1%
Inventory of Homes for Sale	298	205	- 31.2%	--	--	--
Months Supply of Inventory	5.4	3.9	- 27.8%	--	--	--

\* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.



### Change in Median Sales Price from Prior Year (6-Month Average)\*\*



\*\* Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of September 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.