

Local Market Update – October 2017

A RESEARCH TOOL PROVIDED BY THE GREATER CAPITAL ASSOCIATION OF REALTORS®



Albany County

- 16.5%

Change in
New Listings

- 14.0%

Change in
Closed Sales

+ 4.5%

Change in
Median Sales Price

October

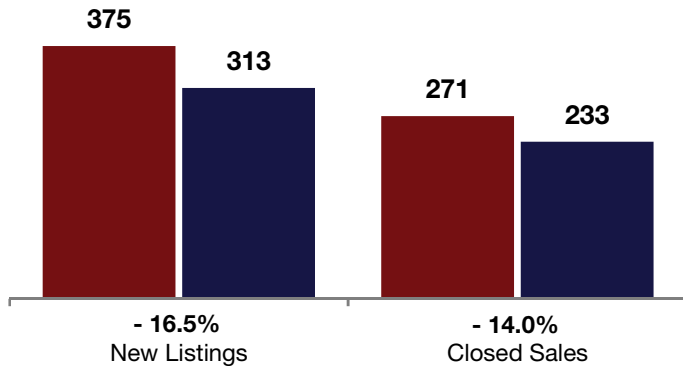
Year to Date

	2016	2017	+ / -	2016	2017	+ / -
New Listings	375	313	- 16.5%	3,886	3,629	- 6.6%
Closed Sales	271	233	- 14.0%	2,533	2,417	- 4.6%
Median Sales Price*	\$212,500	\$222,000	+ 4.5%	\$208,000	\$217,000	+ 4.3%
Percent of Original List Price Received*	96.3%	95.9%	- 0.4%	95.6%	96.6%	+ 1.0%
Days on Market Until Sale	44	43	- 1.5%	55	49	- 11.2%
Inventory of Homes for Sale	1,229	995	- 19.0%	--	--	--
Months Supply of Inventory	4.9	4.1	- 16.4%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

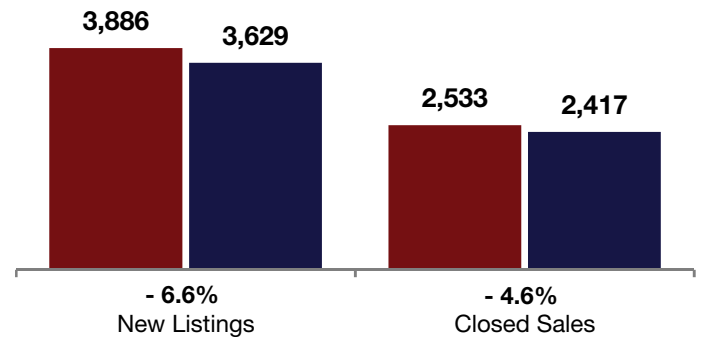
October

■ 2016 ■ 2017



Year to Date

■ 2016 ■ 2017



Change in Median Sales Price from Prior Year (6-Month Average)**



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period. | Current as of November 7, 2017. All data from GCAR Multiple Listing Service. | Powered by ShowingTime 10K.