

**Huntley Firefighter's Pension Board
Quarterly Meeting
July 16, 2019**

Call to Order:

President Flannigan brought the meeting to order at 4:45 p.m.

Roll Call of Trustees:

Members present: President Flannigan, Secretary Schultz, Trustee Olson, Trustee Chief Ravagnie, and Trustee Madziarek. Absent: None.

Also Present: Attorney Marzullo, Actuary Stephanie Bay, and Investment Manager Sawyer.

Approval of Minutes:

Olson Motioned to approve minutes from April 16, 2019, Schultz seconded, and all ayes per roll call vote.

Secretary and Treasurer Report:

Net position held in trust as of May 31, 2019 was reviewed.

Accounts Payable:

L&A and Schwab vendor check registers (03/2019-05/2019) totaling \$47,318.48. Olson motioned to approve, Madziarek seconded, and all ayes per roll call vote.

Investment Manager Report:

Tom Sawyer presented the last quarter portfolio review. The motion to approve the quarterly investment report was made by Ravagnie, seconded by Schultz. All ayes per vote.

An updated investment policy was presented to the board. Olson made a motion to approve and adopt the amendments made to the Huntley FPD Firefighters Pension Board Investment Policy as presented on July 16th, 2019. Madziarek seconded. All ayes per roll call vote.

Actuarial Report:

Stephanie Bay from Lauterbach & Amen LLP presented the preliminary actuarial valuation as of May 1, 2019. The recommended contribution had increased by \$50,779.00 from the prior valuation.

Attorney Report:

Attorney Marzullo talked about whether home rule can come up with definitions to what is catastrophically disabled. Senate bill 37 passed but with many revisions including removal of monetary requirements for employees. Senate bill 37 does include injury reports and hours works from secondary employer to primary employer. A comprehensive Article 3 and 4 bill might be changing come the fall session. Marzullo also reported that all reports were sent to FF Millers attorney and we are waiting for a response back.

Executive Session:

None.

Old Business:

A motion was made to adopt the Lauterbach and Amen program, Life Status 360, by Olson. Seconded by Madziarek. All ayes per vote.

Madziarek made a motion to accept the annual medical evaluations for Mario Flores, Brooke Ekstrom, and Chad Roth. Seconded by Olson. All ayes per roll call vote.

Olson made a motion to adopt Madziarek and the FOIA Officer and Schultz as the OMA Officer for the pension fund. Seconded by Flannigan. All ayes per vote.

Madziarek made a motion to approve and adopt the amended Huntley FPD Firefighters Pension Fund Rules and Regulations as of July 16, 2019. Seconded by Olson. All ayes per roll call vote.

Madziarek made a motion to accept the payment and recognize the purchase as paid in full for FF Pompa's reciprocity. Pompa previously worked for the East Dundee Fire Protection District and is combining his service with both pension funds. Seconded by Schultz. All ayes per roll call vote.

New Business:

Olson made a motion to approve the audit proposal from Sue Cohen for the year ending April 30, 2019 not to exceed \$6275.00. Seconded by Schultz. All ayes per roll call vote.

A reminder was noted for the IPFA Fall Pension Seminar on November 1st.

Public Comments:

None.

Adjourn:

Olson motioned to adjourn at 5:24 p.m., Schultz seconded, all ayes per vote.

Respectfully submitted,

Andy Schultz-Secretary

Tim Flannigan-President