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apollo

APOLLO FUTURE MOBILITY GROUP LIMITED

力世紀有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 860)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”, and each a “**Director**”) of Apollo Future Mobility Group Limited (the “**Company**”) announces that on 4 January 2021 (the “**Date of Grant**”), 400,000,000 share options (the “**Share Options**”) entitling the holders thereof to subscribe for a total of 400,000,000 new ordinary shares of HK\$0.1 each (the “**Shares**”, and each a “**Share**”) in the share capital of the Company were granted, subject to acceptance of the grantees, under the share option scheme adopted by the Company on 1 March 2013 (the “**Share Option Scheme**”).

A summary of such grant of the Share Options is set out below:

Date of Grant:	4 January 2021
Number of Share Options granted in total:	400,000,000

Exercise price of Share Options granted: HK\$0.78 per Share, being the highest of: (i) the nominal value of a Share; (ii) the closing price of HK\$0.72 per Share as quoted on the Stock Exchange on the Date of Grant; and (iii) the average closing price of HK\$0.78 per Share as quoted on the Stock Exchange for the five business days immediately preceding the Date of Grant

Closing price of the Shares on the Date of Grant: HK\$0.72 per Share

Validity period of the Share Options: Ten (10) years commencing from 4 January 2021

Among the 400,000,000 Share Options granted, 83,000,000 Share Options were granted to the following Directors, details of which are as follows:

Name of Director	Position(s) held with the Company	Number of Share Options granted
Mr. Ho King Fung, Eric	Executive Director and chairman of the Board	37,500,000
Mr. Sung Kin Man	Executive Director and chief executive officer of the Company	37,500,000
Mr. Tam Ping Kuen, Daniel	Independent non-executive Director	2,000,000
Mr. Teoh Chun Ming	Independent non-executive Director	2,000,000
Mr. Peter Edward Jackson	Independent non-executive Director	2,000,000
Mr. Charles Matthew Pecot III	Independent non-executive Director	2,000,000

The grants of Share Options to each of the above Directors have been approved by the independent non-executive Directors (with the respective independent non-executive Director abstaining from voting on the relevant resolution approving the grant of Share Options to him).

Save as disclosed above, none of the grantees of the Share Options is a Director, chief executive or substantial shareholder (as defined in the Listing Rules) of the Company or an associate (as defined in the Listing Rules) of any of them.

By order of the Board
Apollo Future Mobility Group Limited
Ho King Fung, Eric
Chairman

Hong Kong, 4 January 2021

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho King Fung, Eric (Chairman) and Mr. Sung Kin Man; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and four independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming, Mr. Peter Edward Jackson and Mr. Charles Matthew Pecot III.