

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for shares.



apollo

APOLLO FUTURE MOBILITY GROUP LIMITED

力世紀有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 860)

**MAJOR TRANSACTION
EXTENSION OF LONG STOP DATE
AND
FURTHER DELAY IN DESPATCH OF CIRCULAR**

References are made to the announcements of Apollo Future Mobility Group Limited (the “**Company**”) dated 31 October 2019 (the “**Announcement**”), 12 December 2019, 13 March 2020, 11 June 2020 and 15 September 2020 in relation to, among other things, the major transaction in relation to the proposed acquisition by the Company of the entire issued share capital of the Target Company (namely, Ideenion Automobil AG) and the delay in despatch of the Circular.

Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

EXTENSION OF LONG STOP DATE

On 14 December 2020 (after trading hours), the Company entered into a fifth supplemental agreement (the “**Fifth Supplemental Agreement**”) with the Vendors to extend the Long Stop Date.

The completion of the Acquisition is conditional upon the fulfilment (or waiver, if applicable) of all the Acquisition Conditions by 31 December 2020. Pursuant to the Fifth Supplemental Agreement, the Company and the Vendors have agreed to extend the Long Stop Date to 26 February 2021.

All other terms and conditions of the Agreement (as amended and supplemented) shall remain unchanged.

FURTHER DELAY IN DESPATCH OF CIRCULAR

A Circular containing, among other things, details of the Agreement (as amended and supplemented) was expected to be despatched to the Shareholders on or before 15 December 2020 as disclosed in the Company's announcement dated 15 September 2020. As the Company requires additional time to prepare the information to be included in the Circular, the Company expects to despatch the Circular to the Shareholders on or before 31 December 2020.

The completion of the Acquisition is conditional upon fulfillment of the Acquisition Conditions. The issue of the Consideration Shares is subject to fulfilling certain profit targets under the Agreement. Accordingly, the Acquisition and the issue of the Consideration Shares may or may not proceed. Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
Apollo Future Mobility Group Limited
Ho King Fung, Eric
Chairman

Hong Kong, 14 December 2020

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho King Fung, Eric (Chairman) and Mr. Sung Kin Man; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and four independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming, Mr. Peter Edward Jackson and Mr. Charles Matthew Pecot III.