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**apollo**

APOLLO FUTURE MOBILITY GROUP LIMITED

力世紀有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 860)**

## **PROFIT WARNING**

The announcement is made by Apollo Future Mobility Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record an increase in consolidated net loss (the “**Expected Loss**”) for the six months ended 31 March 2020 as compared with the consolidated net loss of approximately HK\$25,651,000 for the six months ended 31 March 2019.

The Expected Loss is mainly attributable to, among others, (i) the expected decrease in fair value on certain financial assets due to the global market decline; (ii) the potential impairment of certain goodwill due to the termination of the wholesale distributorship of jewellery products and watches in Mainland China; and (iii) the expected decrease in fair value on investment properties due to the softening property market in Mainland China.

The Company is still in the process of preparing and finalising the results of the Group for the six months ended 31 March 2020. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the six months ended 31 March 2020 currently available to it, which has not been reviewed nor audited by the Company's auditors and are subject to finalisation including but not limited to fair value adjustments on investment properties and certain financial assets, impairment assessment on goodwill and other intangible assets and other necessary adjustments.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the six months ended 31 March 2020 which is expected to be announced on or before 31 May 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Apollo Future Mobility Group Limited**  
**Ho King Fung, Eric**  
*Chairman*

Hong Kong, 12 May 2020

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho King Fung, Eric (Chairman) and Mr. Sung Kin Man; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and four independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming, Mr. Peter Edward Jackson and Mr. Charles Matthew Pecot III.*