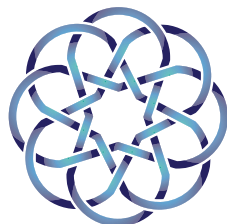


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**力世紀有限公司**  
**WE SOLUTIONS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 860)**

**INSIDE INFORMATION**  
**TERMINATION OF WHOLESALE DISTRIBUTORSHIP OF**  
**JEWELLERY PRODUCTS AND WATCHES**  
**IN MAINLAND CHINA**

This announcement is made by WE Solutions Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

On 30 December 2019, the Group received a notice of termination dated 28 December 2019 from a licensor (the “**Licensor**”) with which a wholly-owned subsidiary of the Company as licensee entered into an agreement in January 2016 (the “**Agreement**”) for the exclusive wholesale distribution of jewellery products and watches in Mainland China, notifying the termination of the Agreement on 31 December 2019 (the “**Termination**”).

Revenue generated from sales under the Agreement for the year ended 30 September 2019 (“**FY2019**”) represented approximately 52% of the Group’s consolidated revenue for FY2019. The Group is in the process of negotiating with the Licensor about the inventory and other related arrangements.

Although the Termination may temporarily affect the Group's revenue, the Company does not expect the Termination to have material adverse impact on the Group's overall strategy as the Group has decided to gradually move away from the lackluster jewellery products and watches retailing business and to focus on the more promising mobility technology solutions business going forward as disclosed in the Company's annual results announcement for FY2019 dated 23 December 2019.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**WE Solutions Limited**  
**Ho King Fung, Eric**  
*Chairman*

Hong Kong, 30 December 2019

*As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho King Fung, Eric (Chairman) and Mr. Sung Kin Man; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and four independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming, Mr. Peter Edward Jackson and Mr. Charles Matthew Pecot III.*