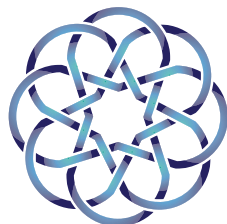


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力世紀有限公司
WE SOLUTIONS LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 860)

PROFIT WARNING

The announcement is made by WE Solutions Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that the Group is expected to record an increase in consolidated net loss (the “**Expected Loss**”) for the year ended 30 September 2019 as compared with the consolidated net loss of approximately HK\$110,337,000 for the year ended 30 September 2018.

The Expected Loss is mainly attributable to (i) the decrease in gross profit in the segment of jewellery products and watches due to deteriorated retail market conditions in Mainland China and Hong Kong; (ii) the provision for impairment of loans receivable as a result of extremely challenging market conditions; and (iii) the decrease in fair value on investment properties due to the softening property market in Mainland China.

The Company is still in the process of preparing and finalising the results of the Group for the year ended 30 September 2019. The information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the year ended 30 September 2019 currently available to it, which has not been reviewed nor audited by the Company's auditors and are subject to finalisation including but not limited to fair value adjustments on investment properties and certain financial assets, impairment assessment on goodwill and other intangible assets and other necessary adjustments.

Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 30 September 2019 which is expected to be announced on or before 31 December 2019.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
WE Solutions Limited
Ho King Fung, Eric
Chairman

Hong Kong, 29 November 2019

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho King Fung, Eric (Chairman) and Mr. Sung Kin Man; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and four independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming, Mr. Peter Edward Jackson and Mr. Charles Matthew Pecot III.