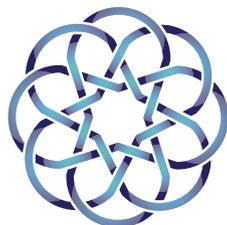


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力世紀有限公司

WE SOLUTIONS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 860)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board is pleased to announce that it has appointed Mr. Peter Edward Jackson as an independent non-executive Director with effect from 23 April 2018.

The Board has also received Mr. Hiroyasu Koma's notice of resignation as an executive Director with effect from 23 April 2018.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of WE Solutions Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Peter Edward Jackson (“**Mr. Jackson**”) was appointed by the Board as an independent non-executive Director with effect from 23 April 2018.

Mr. Jackson, aged 69, was appointed as an independent non-executive Director with effect from 23 April 2018.

Mr. Jackson has over 40 years' international experience in the satellite and telecommunications industry. He has been the non-executive director of Asia Satellite Telecommunications Holdings Limited, a company listed on The Stock Exchange of Hong Kong Limited (the "**Stock Exchange**") (stock code: 1135), ("**AsiaSat**") since January 2012 and he is a non-executive director of SpeedCast International Limited, a company listed on the Australian Stock Exchange. He is also a consultant to CITIC Group Corporation and he works with several private equity and venture capital firms in board or advisory positions.

Previously, Mr. Jackson was an executive director of AsiaSat from May 1996 to July 2011. He was also the chief executive officer and the executive chairman of AsiaSat from May 1996 to July 2010 and from August 2010 to July 2011 respectively. Prior to joining AsiaSat in July 1993 as its chief executive officer before its listing on the Stock Exchange, he held engineering, marketing and management positions at Cable & Wireless plc ("**Cable & Wireless**") and the last position he held at Cable & Wireless was Regional Director, Asia Pacific. During his time at Cable & Wireless, he worked on ventures in the Caribbean, the Middle East, Macau and the People's Republic of China. He had also worked with British Telecom.

He has entered into a letter of appointment as an independent non-executive Director with the Company for a term of three years commencing on 23 April 2018, which can be terminated by either party by serving two months' notice in writing. Under the letter of appointment, he is entitled to an annual salary of HK\$200,000 which is determined by reference to his performance for the year, experience, qualification, duties and responsibilities in the Company and the prevailing market rate and will be subject to review by the remuneration committee of the Board and the Board from time to time. As a Director, he is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. Jackson (i) does not hold any other position with the Company and other members of the Group; (ii) has not held any other directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other major appointments or professional qualifications; (iii) does not have any relationship with any other Directors, senior management, or substantial or controlling shareholders of the Company; and (iv) does not have any other interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed above, there are no other matters concerning the appointment of Mr. Jackson as an independent non-executive Director that need to be brought to the attention of the shareholders of the Company nor any information which needs to be disclosed pursuant to the requirements of Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to take this opportunity to welcome Mr. Jackson as a new independent non-executive Director.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board announces that Mr. Hiroyasu Koma (“**Mr. Koma**”) has tendered his resignation as an executive Director with effect from 23 April 2018 due to his other business commitments. Mr. Koma will remain as the chief executive officer of GLM Co., Ltd., a non-wholly owned subsidiary of the Company.

Mr. Koma has confirmed that he has no disagreement with the Board and there is no other matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its gratitude to Mr. Koma for his valuable contributions to the Company during his tenure of office.

By order of the Board
WE Solutions Limited
Ho King Fung, Eric
Chairman

Hong Kong, 23 April 2018

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Ho King Fung, Eric (Chairman) and Mr. Ho Chi Kit; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and four independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming, Mr. Heung Chee Hang, Eric and Mr. Peter Edward Jackson.