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O Luxe Holdings Limited
奧立仕控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 860)

PROPOSED CHANGE OF COMPANY NAME

The Board proposes to change the English name of the Company from “O Luxe Holdings Limited” to “We Solutions Limited” and to adopt the Chinese name “力世紀有限公司” as the dual foreign name of the Company to replace the existing Chinese name “奧立仕控股有限公司”. The Company will submit the proposal for approval by the Shareholders at the forthcoming AGM. The proposed Change of Company Name is subject to (i) the passing of a special resolution by the Shareholders at the AGM to approve the proposed Change of Company Name; and (ii) the approval by the Registrar of Companies in the Cayman Islands for the use of the proposed new English name and the adoption of the proposed new Chinese name as the dual foreign name of the Company.

The board of directors (the “**Board**”) of O Luxe Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) proposes to change the English name of the Company from “O Luxe Holdings Limited” to “We Solutions Limited” and to adopt the Chinese name “力世紀有限公司” as the dual foreign name of the Company to replace the existing Chinese name “奧立仕控股有限公司” (the “**Change of Company Name**”) at the forthcoming annual general meeting of the Company (the “**AGM**”).

Reasons for the Change of Company Name

The Group has diversified into the automobile manufacturing business following (i) the acquisition of the majority stake in GLM Co., Ltd, which operates in Japan with primary focus on delivering powered electric vehicles and engineering solutions including chassis, power systems and vehicle control units to customers; and (ii) the investment in Divergent Technologies, Inc. which is principally engaged in the business of research, design, development and manufacture of three-dimensional printed structures for automobiles. Details of the completions of such acquisition and investment are set out in the announcements of the Company dated 29 September 2017 and 28 December 2017 respectively.

In order to reflect the Group's aforesaid business diversification and expansion, the Board considers that the proposed Change of Company Name will better reflect the Company's new business strategies, and may also promote and strengthen the Company's corporate image and enable the Group to better identify itself and capture potential business opportunities for its future development. Accordingly, the Board is of the view that the Change of proposed Company Name is in the interests of the Company and the shareholders of the Company (the "**Shareholders**") as a whole.

Conditions of the Change of Company Name

The proposed Change of Company Name is subject to (i) the passing of a special resolution by the Shareholders at the AGM to approve the proposed Change of Company Name; and (ii) the approval of the Registrar of Companies in the Cayman Islands having been obtained for the use of proposed new English name and the adoption of the proposed new Chinese name as the dual foreign name of the Company.

Once the special resolution on the proposed Change of Company Name has been passed at the AGM, the Company will file a certified copy of the said resolution with the Registrar of Companies in the Cayman Islands to effect the change. The proposed Change of Company Name will take effect from the date on which the Registrar of Companies in the Cayman Islands enters the new names of the Company into the register of companies in place of the existing names. Upon the Change of Company Name taking effect and the receipt of the Certificate of Incorporation on Change of Name from the Registry of Companies in the Cayman Islands, the Company will carry out the necessary filing procedures with the Companies Registry in Hong Kong.

Effects of the Change of Company Name

The proposed Change of Company Name, once approved and after becoming effective, will not, in any way affect any of the rights of the Shareholders. All existing share certificates of the Company in issue bearing the existing name of the Company shall continue to be evidence of title to the shares of the Company and will be valid for trading, settlement, registration and delivery purposes. Accordingly, no arrangement will be made for the exchange of the existing share certificates of the Company as a result of the proposed Change of Company Name. As soon as the Change of Company Name has become effective, all new share certificates of the Company will be issued in the new name of the Company and subject to the confirmation of The Stock Exchange of Hong Kong Limited, the English and Chinese stock short name of the Company for trading in the shares of the Company will be changed after the Change of Company Name becomes effective.

General

A circular containing, among other matters, details of the proposed Change of Company Name and a notice of the AGM will be despatched to the Shareholders as soon as practicable. The Company will make further announcement(s) on the effective date of the Change of Company Name and the change in the stock short names once the proposed Change of Company Name becomes effective.

By Order of the Board
O Luxe Holdings Limited
Ho King Fung, Eric
Chairman

Hong Kong, 12 January 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ho King Fung, Eric (Chairman), Mr. Ho Chi Kit and Mr. Hiroyasu Koma; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and three independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming and Mr. Heung Chee Hang, Eric.