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O Luxe Holdings Limited

奧立仕控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 860)

CHANGE IN BOARD LOT SIZE

The Board announces that the board lot size of the Shares for trading on the Stock Exchange will be changed from 12,000 Shares to 4,000 Shares with effect from 9:00 a.m. on Thursday, 1 February 2018. The expected timetable for such change in board lot size is set out in the main text below.

Shareholders may submit their existing share certificate(s) in board lot of 12,000 Shares each to the Share Registrar in exchange for new share certificates in board lot of 4,000 Shares each free of charge between 9:00 a.m. and 4:30 p.m. on any business day from Thursday, 18 January 2018 to Tuesday, 27 February 2018 (both days inclusive).

The board of directors of the O Luxe Holdings Limited (the “**Company**”) announces that the board lot size of the shares of HK\$0.10 each in the capital of the Company (“**Shares**”) for trading on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) will be changed from 12,000 Shares to 4,000 Shares with effect from 9:00 a.m. on Thursday, 1 February 2018.

Based on the closing price of HK\$1.55 per Share as quoted on the Stock Exchange as at the date of this announcement, the market value of the existing board lot of 12,000 Shares each is HK\$18,600. Upon the change in board lot size becoming effective, the market value of the then board lot of 4,000 Shares each will be HK\$6,200 (based on the closing price of HK\$1.55 per Share as quoted on the Stock Exchange as at the date of this announcement). The change in board lot size will reduce the board lot value.

The Board is of the view that the reduction in board lot size may improve the liquidity of the Shares and broaden the Company's shareholder base. The change in board lot size will not affect any of the relative rights of the shareholders of the Company (the "Shareholders"). The Board is of the opinion that the change in board lot size is in the interest of the Company and the Shareholders as a whole.

As no odd board lot size of the Shares will be created as a result of the aforesaid change in board lot size (other than those already existed before such change becoming effective), no odd lot arrangement to match the sales and purchase of odd lots will be made.

Expected Timetable

Set out below is the expected timetable for the change in board lot size of the Shares where all times and dates refer to Hong Kong local times and dates:

2018

First day for free exchange of existing share certificate(s)
in board lot of 12,000 Shares each for new share
certificates in board lot of 4,000 Shares each..... Thursday, 18 January

Last day for trading of Shares in board lot of
12,000 Shares each in the original counter..... Wednesday, 31 January

Effective date of the change in board lot size from
12,000 Shares each to 4,000 Shares each..... Thursday, 1 February

Original counter for trading in the Shares in board lot
of 12,000 Shares each becomes counter for trading
in the Shares in board lot of 4,000 Shares each..... 9:00 a.m.
Thursday, 1 February

Temporary counter for trading in the Shares in
board lot of 12,000 Shares each opens..... 9:00 a.m. Thursday, 1 February

First day of parallel trading in Shares
(in board lot of 12,000 Shares each and
board lot of 4,000 Shares each)..... 9:00 a.m. Thursday, 1 February

Temporary counter for trading in the Shares in
board lot of 12,000 Shares each closes close of business on
Friday, 23 February

Last day of parallel trading in Shares
 (in board lot of 12,000 Shares each and
 board lot of 4,000 Shares each) close of business on
 Friday, 23 February

Last day for free exchange of existing share
 certificate(s) in board lot of 12,000 Shares each
 for new share certificates in board lot of
 4,000 Shares each4:30 p.m. Tuesday, 27 February

Exchange of New Share Certificate(s)

Shareholders may submit their existing share certificate(s) in board lot of 12,000 Shares each to Tricor Tengis Limited, the Company's Hong Kong branch share registrar and transfer office (the "**Share Registrar**") at Level 22, Hopewell Centre, 183 Queen's Road East, Hong Kong, in exchange for new share certificates in board lot of 4,000 Shares each free of charge between 9:00 a.m. and 4:30 p.m. on any business day from Thursday, 18 January 2018 to Tuesday, 27 February 2018 (both days inclusive), after which any exchange of share certificates will only be accepted on payment of a fee of HK\$2.50 (or such higher amount as may from time to time be specified by the Stock Exchange) for each new share certificate issued or each existing share certificate submitted, whichever number of share certificate involved is higher. It is expected that the new share certificates will be available for collection from the Share Registrar by the Shareholders within 10 Business Days after delivery of the existing share certificate(s) to the Share Registrar for exchange purpose.

As from Thursday, 1 February 2018, all new share certificates will be issued in board lot of 4,000 Shares each (except for odd lots or where the Share Registrar is otherwise instructed). All existing share certificates in board lot of 12,000 Shares each will continue to be good evidence of legal title to such Shares and be valid for transfer, delivery and settlement purposes. Save and except for the change in the number of Shares for each board lot, the new share certificates will have the same format and colour as the existing share certificates.

By Order of the Board
O Luxe Holdings Limited
Ho King Fung, Eric
Chairman

Hong Kong, 10 January 2018

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ho King Fung, Eric (Chairman), Mr. Ho Chi Kit and Mr. Hiroyasu Koma; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and three independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming and Mr. Heung Chee Hang, Eric.