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O Luxe Holdings Limited

奧立仕控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 860)

**FURTHER EXTENSION OF LONG STOP DATE
IN RELATION TO THE DISPOSAL OF
A 60% EQUITY INTEREST IN
POWER BOOM INTERNATIONAL LIMITED**

Reference is made to the announcement of O Luxe Holdings Limited (the “**Company**”) dated 29 June 2017 and the circular (the “**Circular**”) of the Company dated 21 August 2017 in respect of the major transaction in relation to the disposal of a 60% equity interest in Power Boom International Limited. Reference is also made to the announcement of the Company dated 29 September 2017 (the “**Extension Announcement**”) in relation to the extension of the long stop date of the Agreement. Unless otherwise stated, capitalised terms used herein shall have the meanings ascribed thereto in the Circular and the Extension Announcement.

As disclosed in the Extension Announcement, the Company and the Purchaser entered into a supplemental agreement to the Agreement on 29 September 2017 to extend the Long Stop Date to 31 December 2017. As at the date of this announcement, all the conditions to the Agreement as set out in the Circular (except condition (v) which will be made by the Company at Completion) have been fulfilled. To show the good faith in proceeding with the transaction, a total sum of HK\$370 million has been paid by the Purchaser to the Company as at the date of this announcement as part payment of the Consideration. As informed by the Purchaser, in view of the large sum of the Consideration, it requires additional time for obtaining the regulatory clearance to effect the payment of the remainder of the Consideration to the Company. As such, on 29 December 2017, the Company and the Purchaser entered into the second

supplemental agreement to the Agreement to further extend the Long Stop Date to 31 March 2018 (or such later date as the parties to the Agreement may agree in writing). Save for the aforementioned, all other terms and conditions of the Agreement remain unchanged.

By order of the Board
O Luxe Holdings Limited
Ho King Fung, Eric
Chairman

Hong Kong, 29 December 2017

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ho King Fung, Eric (Chairman), Mr. Ho Chi Kit and Mr. Hiroyasu Koma; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and three independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming and Mr. Heung Chee Hang, Eric.