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**O Luxe Holdings Limited**

**奧立仕控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 860)**

**COMPLETION OF DISCLOSEABLE TRANSACTION: THE US\$35 MILLION SUBSCRIPTION OF DIVERGENT PREFERRED SHARES**

Reference is made to the announcements of O Luxe Holdings Limited (the “**Company**”) dated 22 November 2017 and 15 December 2017 (the “**Announcements**”) regarding the discloseable transaction in relation to the Amended Convertible Note and Amended Subscription Agreement. Unless defined otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that all the Conditions Precedent of the Amended Subscription Agreement have been fulfilled and completion successfully took place on 27 December 2017 (Pacific Time). Upon Closing, the Automatic Conversion of the Amended Convertible Note has been triggered and the Amended Convertible Note has been automatically converted into 1,725,403 Divergent Preferred Shares. As at the date of this Announcement, the Purchaser holds a total of approximately 27% of the fully diluted share capital of Divergent.

By order of the Board  
**O Luxe Holdings Limited**  
**Ho King Fung, Eric**  
*Chairman*

Hong Kong, 28 December 2017

*As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Ho King Fung, Eric (Chairman), Mr. Ho Chi Kit and Mr. Hiroyasu Koma; one non-executive Director, namely Mr. Zhang Jinbing (Co-Chairman); and three independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Mr. Teoh Chun Ming and Mr. Heung Chee Hang, Eric.*