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O Luxe Holdings Limited
奧立仕控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 860)

SALE OF SHARES BY CONTROLLING SHAREHOLDER

This announcement is made by O Luxe Holdings Limited (the “**Company**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is also made to the announcement dated 7 July 2017 and the circular dated 8 September 2017 (the “**Circular**”) of the Company in respect of, among other things, the subscription for new shares of the Company under specific mandate. Unless otherwise stated, terms used in this announcement have the same meanings as defined in the Circular.

The Board has been informed by Prestige Rich, controlling shareholder (as defined in the Listing Rules) of the Company and a company wholly-owned by Mr. Zhang that Prestige Rich entered into a share purchase agreement with each of Ocean Dynasty Investment Limited (“**Ocean Dynasty**”) (which is referred to as Subscriber A in the Circular) and Vivaldi International Limited (“**Vivaldi**”) (which is referred to as Subscriber B in the Circular) on 8 September 2017 after trading hours under which it has conditionally agreed to sell (i) 140,400,000 Shares, representing approximately 3.2% of the issued share capital of the Company as at the date of this announcement at a price of HK\$1.00 to Ocean Dynasty; and (ii) 93,600,000 Shares, representing approximately 2.1% of the issued share capital of the Company as at the date of this announcement at a price of HK\$1.00 to Vivaldi (the “**Sales**”). Completion of the Sales shall take place at a later date subject to the completion of the relevant approval procedure. To the best of the Directors’

knowledge, information and belief having made all reasonable enquiries, Ocean Dynasty, Vivaldi and and their ultimate beneficial owner(s) are Independent Third Parties.

Having taken into account the issue and allotment of the Consideration Shares and the Subscription Shares and the completion of the Proposed Share Disposal, immediately following the Sales (assuming that there is no other change in the issued share capital of the Company), Prestige Rich together with Mr. Zhang shall hold 2,000,102,316 Shares, representing 35.3% of the issued share capital of the Company and shall remain a controlling shareholder (as defined in the Listing Rules) of the Company.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
O Luxe Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 11 September 2017

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhang Jinbing (Chairman), Mr. Ho King Fung, Eric (Co-Chairman), Mr. Wong Chi Ming, Jeffrey (Chief Executive Officer) and Mr. Yu Fei, Philip; one non-executive Director, namely Mr. Xiao Gang; and three independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Dr. Li Yifei and Dr. Zhu Zhengfu.