

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



O Luxe Holdings Limited

奧立仕控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 860)

**GRANT OF WAIVER UNDER RULE 14.41(a)
OF THE LISTING RULES
AND
DELAY IN DESPATCH OF CIRCULAR**

Reference is made to the announcement (the “**Announcement**”) of O Luxe Holdings Limited (the “**Company**”) dated 29 June 2017 in respect of the major transaction in relation to the disposal of a 60% equity interest in Power Boom International Limited. Unless otherwise stated, capitalised terms used herein have the meanings ascribed thereto in the Announcement.

As disclosed in the Announcement, the Disposal constitutes a major transaction for the Company under Chapter 14 of the Listing Rules. Since no Shareholder is required to abstain from voting if the Company were to convene a general meeting for approving the resolution(s) in respect of the Agreement and the transactions contemplated thereunder, the Company obtained the written Shareholders’ approval from Prestige Rich, being the controlling Shareholder interested in 2,633,622,316 Shares (representing approximately 59.70% of the issued Shares as at the date of the Agreement), in respect of the Agreement and the transactions contemplated thereunder. Pursuant to Rule 14.44 of the Listing Rules, such written approval from Prestige Rich is accepted in lieu of holding a general meeting.

Pursuant to Rule 14.41(a) of the Listing Rules, a circular (the “**Circular**”) containing, among other things, details of the Disposal, the valuation report of the Property and other information as required under the Listing Rules, is required to be despatched to the Shareholders within 15 business days after the publication of the Announcement, which is 20 July 2017.

As additional time is needed for the Company to finalise the information for inclusion in the Circular, the Company has applied for, and the Stock Exchange has granted on 20 July 2017, a waiver from strict compliance with Rule 14.41(a) of the Listing Rules on the condition that the Circular would be despatched on or before 21 August 2017.

By order of the Board
O Luxe Holdings Limited
Zhang Jinbing
Chairman

Hong Kong, 20 July 2017

As at the date of this announcement, the Board comprises four executive Directors, namely Mr. Zhang Jinbing (Chairman), Mr. Ho King Fung, Eric (Co-Chairman), Mr. Wong Chi Ming, Jeffry (Chief Executive Officer) and Mr. Yu Fei, Philip; one non-executive Director, namely Mr. Xiao Gang; and three independent non-executive Directors, namely Mr. Tam Ping Kuen, Daniel, Dr. Li Yifei and Dr. Zhu Zhengfu.