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MING FUNG JEWELLERY GROUP LIMITED

明豐珠寶集團有限公司*

(name to be changed to O Luxe Holdings Limited (奧立仕控股有限公司))

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 860)

RESULTS OF THE OPEN OFFER

Financial adviser to the Company



國泰君安國際
GUOTAI JUNAN INTERNATIONAL

Guotai Junan Capital Limited

Underwriter of the Open Offer



國泰君安國際
GUOTAI JUNAN INTERNATIONAL

Guotai Junan Securities (Hong Kong) Limited

Reference is made to the prospectus of Ming Fung Jewellery Group Limited (the “**Company**”) dated 26 March 2015 (the “**Prospectus**”). Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Prospectus.

RESULTS OF THE OPEN OFFER

The Board is pleased to announce that all the conditions set out in the Underwriting Agreement have been fulfilled and the Underwriting Agreement has not been terminated under its terms by the Underwriter. Accordingly, the Open Offer became unconditional.

At 4:00 p.m. on Tuesday, 14 April 2015, being the Latest Time for Acceptance, a total of 20 valid acceptances in respect of 1,168,302,999 Offer Shares provisionally allotted under the Open Offer were received, representing approximately 71.48% of the total number of the Offer Shares available for subscription under the Open Offer.

* *for identification purpose only*

UNDERWRITING ARRANGEMENTS

Based on the above results, the Open Offer was under-subscribed by 466,211,071 Offer Shares. In accordance with the terms of the Underwriting Agreement, the Underwriter has subscribed 466,211,071 Offer Shares.

SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structure of the Company immediately before and after completion of the Open Offer is set out below:

	Immediately before completion of the Open Offer		Immediately after completion of the Open Offer	
	<i>Number of Shares</i>	<i>%</i>	<i>Number of Shares</i>	<i>%</i>
<i>Director</i>				
Mr. Zhang Jinbing (<i>Note 1</i>)	224,540,772	27.47	673,622,316	27.47
<i>Substantial Shareholder</i>				
Hengdeli Holdings Limited (<i>Note 2</i>)	100,000,000	12.24	300,000,000	12.24
Underwriter	—	0.00	466,211,071	19.02
Public Shareholders	<u>492,716,263</u>	<u>60.29</u>	<u>1,011,937,718</u>	<u>41.27</u>
TOTAL:	<u>817,257,035</u>	<u>100.00</u>	<u>2,451,771,105</u>	<u>100.00</u>

Notes:

1. The interest disclosed represents the Shares held by Prestige Rich Holdings Limited. All the interests disclosed above represent long positions in the Shares.
2. The Shares are held by Alpha Key Investments Limited, which is wholly-owned by Hengdeli Holdings Limited. Thus, Hengdeli Holdings Limited is deemed to be interested in the Shares held by Alpha Key Investments Limited pursuant to the SFO.

DESPATCH OF SHARE CERTIFICATES AND COMMENCEMENT OF DEALINGS IN THE OFFER SHARES

It is expected that the share certificates for the Offer Shares in respect of the valid acceptances of the Offer Shares under the Application Forms will be despatched to those relevant Shareholders' addresses (as shown on the register of members of the Company) by ordinary post on or before Thursday, 23 April 2015 at their own risk.

Dealings in the Offer Shares are expected to commence on the Stock Exchange at 9:00 a.m. on Friday, 24 April 2015. The Shares will be traded in board lots of 12,000 Shares.

By Order of the Board
Ming Fung Jewellery Group Limited
Mr. Wong Chi Ming, Jeffrey
Chairman

Hong Kong, 22 April 2015

As at the date hereof, the Company's executive directors are Mr. Wong Chi Ming, Jeffrey, Mr. Zhang Jinbing and Mr. Yu Fei, Philip and independent non-executive directors are Ms. Chu Wai Fan, Mr. Tam Ping Kuen, Daniel and Dr. Willinge Garry Alides.

The Directors jointly and severally accept full responsibility for accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.