

MINUTES
of the
MAYNARD ROAD CORPORATION
REGULAR BOARD OF DIRECTORS' MEETING
Held on
February 22, 2021

Scott Griffith, President called the Regular Board of Directors meeting of the Maynard Road Corporation to order at 6:20 PM. The meeting was held via video conference. As a quorum was present the meeting commenced.

1. ROLL CALL:

PRESENT: Scott Griffith, President
Carlos Ruiz, Vice President
Cornelius Ivers, Treasurer
Nancy Rosado, Director
Lawrence Kendzior, Director
Edward Siebert, Community Director
David Sunshine, Community Director
Jamie Urkevic, Community Director

ABSENT: Sara Vega, Community Director

STAFF PRESENT: Robert Cappelletti, Secretary

OTHERS PRESENT: Hayley Fetrow, HSF Consulting LLC.

2. PUBLIC COMMENTS

None

3. ACCEPTANCE OF MINUTES:

A. Minutes of the Regular Board of Directors' meetings held January 25, 2021.

Treasurer Cornelius Ivers made a motion to accept the minutes of the Regular Board of Directors' meeting held January 25, 2021. Treasurer Carlos Ruiz seconded the motion. No discussion. A vote was called. The vote was Ayes – 8, Nays - 0. The minutes were accepted.

Ayes - 8

Nays – 0

Scott Griffith, President
Carlos Ruiz, Vice President
Cornelius Ivers, Treasurer
Nancy Rosado, Director
Lawrence Kendzior, Director
David Sunshine, Community Director
Jamie Urkevic, Community Director
Edward Siebert, Community Director

4. TREASURERS REPORT:

A. January 2020

Hayley Fetrow of HSF Consulting LLC provided a brief overview of first quarter financial activity. Ms. Fetrow briefly discussed management fee earnings and staffing levels associated with Yale Acres development. Ms. Fetrow reported partial receipt of Rocky Neck predevelopment funds.

5. SECRETARY'S REPORT TO THE BOARD:

Secretary Cappelletti discussed continued work with City planning with respect to Yale Acres Community Center zoning approvals. Secretary Cappelletti reported Bristol Schools had experienced progress with approvals from Historic Parks Dept. as approvals were received for the Bingham School. The Historic Parks Dept. is seeking major redesign work at O'Connell Building. Historic Parks Dept. reported to be seeking major mechanical redesign in hallways which include revealing transom and molding near ceiling. Engineers are addressing this in coordination with the historic consultant. MEDCO reported to have expressed recognition and complimented MRC on Hanover Place development. Yale Acres reported to be ahead of construction schedule with late March being targeted as completion date. Rocky Neck Village reported to have five buildings under erection with leasing advertisement process beginning. May 1st projected as initial lease up. Pequot Apartments closing targeted for April/May.

6. EXECUTIVE SESSION:

None

7. NEW BUSINESS:

None

8. OLD BUSINESS:

None

9. OTHER ITEMS OF INTEREST:

None

10. MATTERS NOT ON THE AGENDA:

President Scott Griffith made a motion to add a matter not on the agenda, Treasurer Cornelius Ivers seconded the motion. A vote was called. The vote was unanimous.

President Scott made a motion to add Resolution 70-2021: Application and Acceptance of Paycheck Protection Loan Program. Treasurer Cornelius Ivers seconded the motion. No discussion. A vote was called. The vote was unanimous.

Treasurer Cornelius Ivers made a motion to adopt Resolution 70-2021, President Scott Griffith seconded the motion. A vote was called. The vote was unanimous. Resolution 70-2021 was adopted.

Ayes – 8

Nays – 0

Scott Griffith, President
Carlos Ruiz, Vice President
Cornelius Ivers, Treasurer
Nancy Rosado, Director
Lawrence Kendzior, Director
David Sunshine, Community Director
Jamie Urkevic, Community Director
Edward Siebert, Community Director

11. ADJOURNMENT:

Treasurer Cornelius Ivers made a motion adjourn. President Scott Griffith seconded the motion. A vote was called. The vote was unanimous. The meeting adjourned at 6:32 PM.