

VICTORY CHARTER SCHOOL
OPERATING BUDGET
FISCAL YEAR 2020

VICTORY CHARTER SCHOOL	FY 2020
ENROLLMENT	
Grades 6 - 12	598
Total Enrollment	598
REVENUES	
State Sources	\$ 4,264,237
Federal Sources	\$ 131,307
Lease Rental	\$ 190,000
Local Sources	75,000
Total Revenues	\$ 4,660,544
EXPENDITURES	
Instruction	
Salaries	\$ 1,199,895
Fringe Benefits	\$ 251,437
Classroom Supplies	\$ 65,000
Textbooks	\$ 7,500
Furniture	\$ 9,500
Software for Instruction	\$ 51,800
<i>Sub-Total Instruction</i>	<i>\$ 1,585,132</i>
Pupil Personnel Services	
Contracted Professional Services	\$ 34,275
<i>Sub-Total Pupil Personnel Services</i>	<i>\$ 34,275</i>
Media Services	
Interactive Technology	\$ 53,910
<i>Sub-Total Media Services</i>	<i>\$ 53,910</i>
Curriculum Development	
Salaries	\$ 120,000
Fringe Benefits	\$ 22,124
<i>Sub-Total Curriculum Development</i>	<i>\$ 142,124</i>
Staff Development	
Workshops	\$ 6,000
<i>Sub-Total Staff Development</i>	<i>\$ 6,000</i>
Instruction Related Technology	
Computer Equipment	\$ 42,000
<i>Sub-Total Instruction Related Technology</i>	<i>\$ 42,000</i>
Board	
Professional Services	\$ 25,000
<i>Sub-Total Board</i>	<i>\$ 25,000</i>
General Administration	
Management Fees	\$ 474,477
Administrative Fee	\$ 88,137
<i>Sub-Total General Administration</i>	<i>\$ 562,614</i>

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VICTORY CHARTER SCHOOL	FY 2020
School Administration	
Salaries	\$ 476,864
Fringe Benefits	\$ 70,998
Equipment Rental / Lease	\$ 15,800
Advertising	\$ 10,000
Office Supplies	\$ 8,900
<i>Sub-Total School Administration</i>	<i>\$ 582,562</i>
Fiscal Services	
Professional Services (auditing)	\$ 8,000
<i>Sub-Total Fiscal Services</i>	<i>\$ 8,000</i>
Pupil Transportation Services	
Contracted Transportation Services	\$ 265,944
<i>Sub-Total Pupil Transportation Services</i>	<i>\$ 265,944</i>
Operation of Plant	
Salaries	\$ 116,600
Fringe benefits	\$ 17,553
Utilities	\$ 172,500
Security Services	\$ 75,000
Property Insurance	\$ -
Rentals	\$ 883,000
<i>Sub-Total Operation of Plant</i>	<i>\$ 1,264,653</i>
Maintenance of Plant	
Repairs & Maintenance	\$ 18,000
<i>Sub-Total Maintenance of Plant</i>	<i>\$ 18,000</i>
Total Expenditures	\$ 4,590,214
Annual Excess of Revenues over Expenditures	\$ 70,330
Fund Balance, Beginning (July 1, 2019)	\$ 17,421
Fund Balance, Ending (June 30, 2020)	\$ 87,751