



**LOUISIANA
BAPTIST
FOUNDATION**

**An Agency of the
Louisiana Baptist Convention**

IRA Charitable Rollover

The Charitable IRA Rollover allows taxpayers age 70 ½ or older to make charitable contributions directly from their IRA accounts!

Under the Rollover provision, distributions from both traditional and Roth IRA’s can be made directly to the donor’s selected charitable organization(s) without being included as taxable income to the donor.

This provision offers Louisiana Baptists the continued opportunity to make qualified charitable distributions (QCD’s) directly from their IRA to their church and/or any other ministry.

“ALL OF US CAN LEARN GOOD STEWARDSHIP BY ENACTING THE FOLLOWING: SPEND LESS THAN YOU EARN, GIVE GENEROUSLY, AVOID DEBT, PLAN FOR FINANCIAL MARGIN, AND SET LONG TERM GOALS.”

RON BLUE, AUTHOR and CEO, RON BLUE INSTITUTE

FOR GOD IS THE KING OF ALL THE EARTH; SING PRAISES WITH A SKILLFUL PSALM. GOD REIGNS OVER THE NATIONS, GOD SITS ON HIS HOLY THRONE.

PSALM 47: 7-8

INDIVIDUALS WHO WOULD FIND THE IRA CHARITABLE ROLLOVER BENEFICIAL:

- Donors who do not itemize deductions on federal income tax return.
- Donors who don’t need the income from the minimum required distribution (IRA rollover can be used to complete donor’s tithe which frees up cash flow from other income sources.)
- Donors for whom additional income will cause more of their Social Security income to be taxed.
- Donors whose income level causes phase out of exemptions.
- Donors who give at the 60% of AGI deduction limit.

***Note: the CARES Act in 2020 increased the AGI deduction limit to 100% for 2020 and 2021.*

The Louisiana Baptist Foundation has been assisting donors with Charitable Gift Annuities, Bequests, and other charitable giving arrangements since 1944. Please call to learn more about Multiplying the Ministry God has placed on your heart.

This information is not to be substituted for legal advice. Consult a knowledgeable legal professional to assist you with your estate planning needs.

For more information on the Charitable IRA Rollover and other giving opportunities contact the Foundation.

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318-445-4495 (Local)
877-523-4636 (Toll-free)
318-445-8575 (Fax)
www.LBFinfo.org



GUIDELINES FOR THE IRA CHARITABLE ROLLOVER

- Donor must be at least 70 1/2 years of age.
- Donations of up to \$100,000 made directly to charitable organizations are not included in gross taxable income.
- Traditional IRA's and Roth IRA's only; Simple IRA's, SEPP IRA's, 401k, 403b plans not eligible.
- Donations count toward Donor's annual Minimum Required Distribution.
- Donations from IRA's are not used to calculate gift limits on Adjusted Gross Income (AGI).
- Donor must instruct IRA Custodian/manager to transfer funds directly to qualified charitable organization.
- Donation must be outright gift (rollovers to gift annuities, donor advised funds, or charitable trusts are not eligible).

For more information:

- Refer to the IRS Publication 590-B, pg 13
- Contact your IRA Custodian
- Contact the Louisiana Baptist Foundation



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Advancing the Kingdom

One dollar at a time. One ministry at a time. One life at a time.