

SYNCHRONY BANK
P.O. Box 965004
Orlando, FL 32896-5004

78515

05/02/2017

R205



Account Number Ending In: [REDACTED]

Dear [REDACTED]

We are contacting you regarding the Lowe's® Consumer Credit Card account referenced above. The current balance on your Lowe's Consumer Credit Card account as of 05/01/17, including interest and fees is \$2057.25.

As discussed in our recent telephone conversation regarding your account, if we receive all the payments set forth below by the indicated dates, we will consider this account settled for less than the full balance. We will forgive the difference between the total of payments set forth below and the current balance on your account. We will report the account to the major consumer reporting agencies as "Account paid in full for less than the full balance". This description may vary by consumer reporting agency, and it may take up to 60 days after the payment is received for this update to appear on your personal credit report.

Payment amount of \$316.00 due by 05/03/17
Payment amount of \$301.18 due by 06/02/17.

Total Settlement: \$617.18
30% Settlement
70% Savings

You will continue to receive monthly billing statements until the settlement agreement has been completed. If we fail to receive the above payments by the indicated dates, the account will not be settled pursuant to this arrangement. If you have any questions, please call the phone number listed below. If you have already paid the agreed upon settlement or paid through an alternate payment method, disregard payment instructions.

Sincerely,

SYNCHRONY BANK
1-800-568-0156