



Edition: October 2020

External News

Textainer sees container shortage persist well into 2021

Container lessor Textainer does not see a return to a balance in the supply and demand of boxes before mid-February next year, the company tells ShippingWatch. Competitor Triton agrees that shortage will prevail until after Chinese New Year 2021. Shippers will have to remain patient and probably also pay extra for ocean transportation of their goods for at least another five or six months. A critical factor is the shortage of containers, which has urged Maersk and Hapag-Lloyd to inform their customers that it may take a while before a balance is restored.

Source: Shippingwatch

AirAsia Japan will launch the aviation market

AirAsia Japan is a low cost airline founded in 2014 by Malaysia's AirAsia and a number of Japanese companies. The company suspended all flights in April after the outbreak of Novel Coronavirus and only resumed domestic flights in August, but quickly announced that it would suspend all flights again starting this month. The main reason is a sharp drop in passenger number has made business difficult, it is also the first airline to withdraw from the Japanese market since the outbreak began.

Source: Shipping Gazette

All Nippon Airways resumes cargo flights to Brussels October 13

ALL Nippon Airways (ANA) is resuming flights to Brussels Airport from October 13, reports London's Air Cargo News.

The flights will be held by a Boeing 787 Dreamliner passenger aircraft with a 35-tonne capacity for bellyhold cargo, but it'll only be used for cargo-only operations on the route and will not transport passengers to Brussels Airport.

"After a temporary suspension of flights due to the current Covid crisis, the direct connection between Belgium and Japan will now be re-established. We hope, together with ANA, to be able to restart passenger flights soon as well," said the airport.

Source: Shipping Gazette

China Eastern modifies bellyhold cargo deal with China Cargo

CHINA Eastern Airlines has modified its bellyhold freight business deal with sister carrier China Cargo Airlines, reports London's Air Cargo News.

The modification comes amid the Covid outbreak that has affected the industry across the globe. The SkyTeam carrier announced that the adjustments come amid falling demand for passenger transport.

"As a means of temporarily enhancing air cargo transport capacity under extraordinary circumstances, [China Eastern] is required to further clarify the business scope and pricing methods under unconventional circumstances such as 'passenger-to-cargo conversion'," said China Eastern.

"The company and China Cargo Airlines have negotiated and agreed to adjust and optimize the [business deal's] scope, pricing methods and settlement methods without altering, amongst others, the business entities, rights and obligations, and business procedures of both parties," said the company.

Source: Shipping Gazette

ZIM launches service with an 11-day transit time from China to Oz

Israeli shipping line Zim Integrated Shipping Services (ZIM) has announced a new service that offers an 11-day transit time from South China to Sydney, reports London's Asiafruit. This is the first time of ZIM has entered the Australian market. It will deploy 2,500-TEU vessels and additional capacity and plugs for refrigerated cargo.

Start time: October 2020

Service: CAX

Routing: Ningbo-Shanghai-Yantian-Sydney-Melbourne-Brisbane-Ningbo

Source: China Shipping Gazette

Maersk opens air cargo service, the first air cargo to take off from Thailand

On October 11, Maersk offered a number of charter flights for a tyre maker to take goods from Thailand to Japan for the first time. Maersk provides a wide range of services by launching multimodal transport modes such as air, sea, land and rail. Among them, Maersk mainly emphasized that the sea and air products are the ideal mode of combined transportation, which is more cost-effective and time-efficient. Route: original sea port is in Asia, arrival sea port is in Dubai, then transported by air to Europe or America.

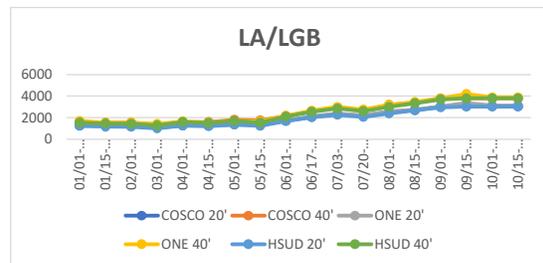
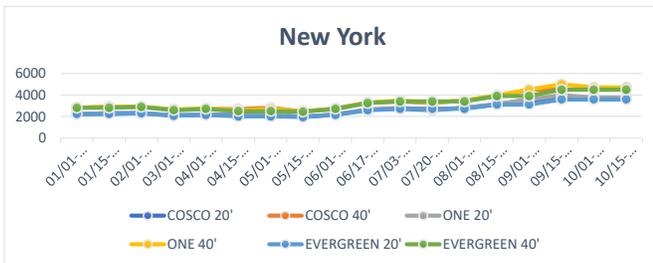


Source: Shipping Gazette & Maersk website

Internal News

The trend of USA ocean freight in USD

Through the intervention of the government and relevant departments, the whole market rates will be influenced. From October 1st to 31st we can find the rates trend chart flattens out. Although the price is controlled, many shippers and forwarders are faced with the situation of not being able to get the space available.



Public Holiday:

China Branch Office: (Shanghai, Ningbo, Qingdao, Shenzhen, Xiamen)

Normal working day as usual

Hong Kong Office:

Chung Yeung Festival Holiday:

Office will closed on October 26th, 2020.

Our colleagues on duty still can be contacted during the holidays for urgent needs.

