

**Minutes of the Board of Directors
Meeting of September 27, 2012
34 Gleneida Avenue
Carmel, NY 10512**

Chairman Kevin Bailey called the meeting to order at 5:15 p.m.

1. Roll Call – The following Directors were present: Kevin Bailey, Richard Ruchala, Vincent Murphy, Neal Sullivan, Teri Waivada and Maureen McLaughlin.

Absent: Marissa Brett.

Also present: Burt B. Houseworth, CEO
 Alan Wolfson, CFO
 Robert Schneider, Esq. – Cuddy & Feder
 Les Jacobowitz, Esq. – Arent Fox
 J. Unterweise, Esq. – Attorney for GFS/Armaclad
 Mike Pabone & Ron Spielman – GFS/Armaclad
 Rich Sankowsky & David Fung – Metal & Glass Solutions
 Carlo Micceri – Clear Solution Labs
 Ann Fannizzi
 Art Singer

2. Approval of Minutes – On motion by Teri Waivada, second by Richard Ruchala, the Minutes of the July 26, 2012 meeting were approved – carried unanimously.
3. Global Fenestration/Armaclad Project – Presentation and complete review of the Global/Armaclad Project. On motion by Teri Waivada, second by Maureen McLaughlin, the Inducement Resolution was approved -- carried unanimously.
4. Metal & Glass Solutions Project – Review and discussion of the Metal & Glass Solutions Project presented by Richard Sankowsky and David Fung. On motion by Richard Ruchala, second by Vincent Murphy, the Inducement Resolution was approved -- carried unanimously.
5. Clear Solution Labs Project – Review and discussion of the Clear Solution Labs Project was presented by Carlo Micceri. On motion by Kevin Bailey, second by Richard Ruchala, the Inducement Resolution was approved -- carried unanimously.
6. Due to the late hour, it was suggested that other subjects on the meeting agenda be postponed until the next meeting.
7. Adjournment – On motion by Teri Waivada, second by Neal Sullivan, the meeting adjourned at 7:45 p.m. – carried unanimously.

Respectfully submitted,

Vincent Murphy
Secretary