

Minutes of the Putnam County
Industrial Development Agency ("IDA")
Board of Directors Meeting of
April 28, 2014
34 Gleneida Avenue
Carmel, NY 10512

Chairman Richard Ruchala called the meeting to order at 5:05 pm.

1. Roll Call – The following directors were present: Richard Ruchala, Chair, Kevin Bailey, Vincent Murphy and Maureen McLaughlin

Absent: None

Staff: Neal Sullivan, Executive Director
Alan Wolfson, CFO

2. Approval of Minutes – On motion by Richard Ruchala, second by Maureen McLaughlin, the Minutes of the April 21, 2014 meeting were approved – carried unanimously.
3. Corrective Action Plan - The Chairman thought his Final Audit Response was the Corrective Action Plan but was told this was previously correct but is no longer. Corrective Action Plan is not due until June 4, 2014 and must be sent to the Office of the State Comptroller.
4. Board Reappointments – The Legislature will hopefully approve the appointments voted on and submitted by the IDA board.
5. Visitations – Neal Sullivan the CEO stated 2 visitations out of 8 were done and expected one more to be done shortly. Eight visitations are required.
6. PARIS Update – More work is required and most important is the Audit being handled by Mike Quis. We expect more information at the May 12th Meeting. We will meet next week to fill in the missing information.
7. Neal Sullivan presented his pay plan. At this point it was late and the Chair was requested to go before the Legislature to discuss the appointments and the audit.

A motion was made to adjourn the meeting by Kevin Bailey, second by Maureen McLaughlin. The motion was approved 4-0 at 6:20 pm

Respectfully,

Vincent Murphy
Secretary