

2016 Mission Statement

Putnam County Industrial Development Agency Mission Statement and Performance Measurements January 1 to December 31, 2016

Mission Statement:

The mission of the Putnam County Industrial Development Agency is to advance the job opportunities, health, general prosperity and economic welfare of the people of the Putnam County and to improve its recreation opportunities, prosperity and standard of living, through the promotion, development, encouragement and assistance of industrial, manufacturing, warehousing, commercial, research and recreation facilities, educational or cultural facilities, health care facilities and continuing care retirement communities, in Putnam County.

Enabling Legislation:

The Putnam County Industrial Development Agency was formed under Article 18 A of the NYS General Municipal Law as a public benefit corporation. **Section 858 of the Act provides that:**

*'The purposes of the agency shall be to promote, provide, develop, encourage and assist in the acquiring, constructing, reconstruction, improving, maintaining, equipping, and furnishing industrial, manufacturing, warehousing, commercial, research and recreation facilities including industrial pollution control facilities, educational or cultural facilities, railroad facilities, horse racing facilities and continuing care retirement communities * * * and thereby advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York and to improve their recreational opportunities, prosperity and standard of living * * *. Generally construed as the promotion of economic development and job creation and retention.*

Further the Agency is subject to compliance with the Public Authorities Accountability Act of 2005 and Public Authorities Reform Act of 2009 and subsequent legislation.

Stake Holders: Putnam County, Local Governments and School Districts
Citizens and businesses of Putnam County

List of Performance Goals:

1. AGENCY COMPLIANCE

The County Legislature will appoint members to replace Board Members that resigned in January 2016.

Undertake audits for 2015 and 2016, issue an RFP for auditing services

Request financial assistance from the County to undertake compliance tasks

See services of a professional consultant to assist the Agency in its Compliance

Consolidate project files.

Contact ABO and OSC to announce reorganization of Agency

2. Generate Private Investment in the economy of the county and create/retain jobs through Retention, Expansion and Business Attraction.

- Work with local businesses in anticipation of the Agency's ability to provide benefits.
- Educate and communicate the Agency's practices and policies that promote retention and job creation to governmental entities and to businesses, real estate, legal and financial community. .

2. Transparency and Compliance:

- Educate new board members on their duties and responsibilities and enabling legislation.
- Administer and operate the Agency in compliance with all state regulations for transparency and the implementation of best practices. (Complete PARIS reports for 2015 and 2016

Additional Questions:

1. Have the board members acknowledged that they have read and understood the mission of the public authority? **YES**

2. Who has the power to appoint the management of the public authority?

The Members of the Agency approve management appointments following full board interviews, and reviews of the applicants' experience by the Governance Committee.

3. If the Board appoints management, do you have a policy you follow when appointing the management of the public authority.

Yes. As per its bylaws, the Board may employ such personnel as it deems necessary to exercise its powers, duties and functions as prescribed by the New York State Industrial Development Act, as amended and all other laws of the State of New York applicable thereto. The selection and compensation of all personnel shall be determined by the Agency subject to all of the laws of the State of New York.

4. Briefly describe the role of the Board and the role of management in the implementation of the mission.

The Board makes policy, establishes best practices and directs the management of the Agency with advice from Counsel. It directs Agency goals, and monitors achievements/completion of tasks. Management is responsible for the day to day operations of the Agency in compliance with state laws, regulations and best practices.

5. Has the Board acknowledged that they have read and understand the responses of each of these questions?

Yes.

Adopted January 10, 2017