

Dozens of Ohio residents now benefit from accounts in the **Trust**, to pay for extras in their later years as they receive Medicaid benefits. Leftover account monies, after all obligations are met, go into the Trust's **Endowed Fund**. Also growing through generous donations from **The Knights of Columbus** and others, the Endowed Fund continues to build. Its investment proceeds, returned to Ohio Catholic Social Services programs annually, have steadily increased. **Endowed Fund disbursements to OCSS agencies have grown year after year since 2012.**

Ohio Catholic Social Services Endowed Fund/  
Ohio Nonprofit Pooled Trust  
300 W. Wilson Bridge Road, Suite 250  
Worthington, Ohio 43085  
NonprofitPooledTrust.org

Attendee  
Ohio State Council of the Knights of Columbus  
118th Annual State Convention  
May 26-28, 2017  
Columbus, Ohio

# 2017 Update on the Ohio Catholic Social Services Endowed Trust

*Nearly \$75,000 has been paid out to  
Catholic Social Services operations  
in the state's six  
Dioceses since 2012.*



# OCSS Annual Recap

## Endowment Funds Raised

Cincinnati Diocese	\$194,504.32
Cleveland Diocese	\$88,595.19
Columbus Diocese	\$637,259.39
Steubenville Diocese	\$124,993.30
Toledo Diocese	\$99,849.63
Youngstown Diocese	\$88,595.16
<b>Total Funds Endowed</b>	<b>\$1,233,796.99</b>

**Participants Total Balances**      **\$1,677,652.14**

**TOTAL OCSS Funds 12/21/16**      **\$2,911,449.13**

## Who is eligible?

Disabled Adults receiving Medicaid benefits can protect their remaining assets, whether received from a personal injury, settlement or inheritance, and still have access to the assets during their lifetimes by establishing an account with the Ohio Catholic Social Services Endowed Pooled Trust.

At death, the balance after all financial obligations are met, may be maintained in the Trust, building an Endowed Fund which provides income for the great work of Catholic Social Services groups throughout Ohio!

## About the Fund

As shown in the chart above, the Ohio Catholic Social Services Endowed Trust (also referred to as the Ohio Nonprofit Pooled Trust) was established in 2010. Since then through contributions and residual participant funds added to the Endowed Trust total, it has grown significantly – from zero to more than



\$2.9 million at the close of 2016.

It is administered by The Center for Special Needs Trust Administration, Inc., a 501(c)(3) nonprofit corporation that administers Pooled Trust and Special Needs Trusts. Many nonprofits across the United States entrust their Pooled Trust programs to The Center, to extend the life of assets, and maintain public benefit eligibility for participating individuals.

## The Knights' Contributions

The Ohio Charity Foundation of the Ohio State Council of the Knights of Columbus has made annual \$30,000 deposits to the Fund since 2011 to help build its assets. The Center made matching contributions in 2012 and 2013. Interest on the

*“Accounts within the Fund are a great estate planning tool for participants, and the proceeds after their needs are met are doing good work across Ohio through Catholic Social Services.”*

**–Richard F. Meyer, Esq.**

legal counsel, Ohio Charitable Foundations

Endowed Fund balance is distributed each year, equally, to Catholic Social Services in Ohio's six Dioceses. These distributions have grown from a modest \$1,089 for each of the six Dioceses in 2012 to \$6,386 for each in 2016. The Trust – and its significance for Ohio Catholic Social Services – is growing quickly! The Endowed Fund's statewide contribution in 2016 was \$38,318, bringing the statewide total to approximately \$75,000 for Catholic Social Services programs serving the elderly and mentally challenged in the last five years.

## Contact Us

For more information on the Ohio Catholic Social Services Endowed Trust/Ohio Nonprofit Pooled Trust, contact:

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