



## Oregon Latino Scholarship Fund

### Who is the Hispanic Metropolitan Chamber (Hispanic Chamber)?

A non-profit organization that began in 1994.

### Our mission:

To work with all members of the community to support the economic advancement of Latinos in Oregon and SW Washington.

### Our programs:

- Technical Assistance Program to Latino and other small businesses to increase their income and create/retain jobs
- Year-long Latino Leadership Program to increase their leadership and management skills
- *Latino Scholarship Program* to support students entering or continuing college or graduate school. Many are first generation, low- and moderate-income students in Oregon and SW Washington

### Why we need an endowment:

Since 1997, the Hispanic Chamber has conducted annual fundraising to award scholarships to Latino students. To date we have awarded over \$2.68 million to over 1,000 students throughout Oregon and SW Washington. The Hispanic Chamber wants to ensure that the scholarships continue and that there is a permanent source of funds.

### The Oregon Latino Scholarship Fund:

The Hispanic Chamber has partnered with the Oregon Community Foundation (OCF) by creating the Oregon Latino Scholarship Fund of the Oregon Community Foundation. With OCF's stewardship and long-term investment program, our endowment fund will be maintained in perpetuity to provide a stable stream of income that will support aspiring Latino students to complete their higher education.

With this partnership, we are able to offer our donors the opportunity to make a permanent gift to ensure future funding for our work. Through OCF, the Hispanic Chamber is able to accept gifts such as securities, personal property, and real property upon approval of OCF's gift acceptance committee. We are also able to offer our donors the option of making a planned gift, often called a deferred gift, that will ultimately benefit our endowment fund. OCF staff works with our staff and donors to create bequests, charitable remainder trusts (CRT) and gift annuities.

A bequest, made through the donor's will or living trust, is the most direct form of planned gift.

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Bequests are easy to establish, and the estate receives a tax deduction for 100% of the value of the gift. The following is suggested bequest language to support the endowment fund

The suggested language of one's estate could include the following:

*I give, devise, and bequeath: [Describe assets which are the subject of the bequest. For example: a stated sum of dollars, the residue of the estate or a percentage of the residue of the estate.] to the Oregon Latino Scholarship Fund of The Oregon Community Foundation, Portland, Oregon, tax ID# 23-7315673, an Oregon nonprofit corporation ("OCF").*

CRTs and gift annuities are planned gifts that allow a donor to make a gift to the Hispanic Chamber, enjoy income for life or a specified number of years, and obtain an income or estate tax benefit. Assets remaining at the termination of the trust or gift annuity will be added to the Oregon Latino Scholarship Fund of The Oregon Community Foundation to provide ongoing support for the Hispanic Chamber scholarships.

Donors may also make cash contributions directly to the Hispanic Chamber to be added to the Oregon Latino Scholarship Fund of the Oregon Community Foundation.

The Oregon Community Foundation is a statewide nonprofit organization that administers permanent charitable funds established through gifts from individuals, families, businesses and other organizations. OCF currently administers over 1700 permanent funds with assets of approximately \$1.3 billion.

Please call the Hispanic Chamber at 503-222-0280 to discuss how you can help build our endowment and support scholarships for Latino students for the future.