

Proposition 14: Californians for Stem Cell Research, Treatments, and Cures: Economic Stimulus CA Supported Stem Cell Research is Improving Lives in California

- In 2004, CA voters approved Proposition 71 to fund \$3B in stem cell research, with 59.1% of the vote. Significant progress has been made, with over **90 clinical trials** for new treatments and cures for cancer, diabetes, blindness, kidney disease, and other chronic diseases and conditions, developed from over **2,900 published medical discoveries**, which continue to support the creation of even more clinical trials.
- By the end of 2018, the original \$3B in funding had attracted \$4B+ in matching funds, and is projected to result in **10.79B in additional state economic activity, \$640M+ in additional state and local tax revenues, and 55,000 FTE jobs**.

Examples of Patient Successes Include: A high school student paralyzed in a diving accident has regained significant upper body function • A mother who went blind from a genetic disease can now read her own handwriting • FDA-approved treatments for two blood cancers with very high mortality rates. • The world’s first in-utero stem cell treatment that cured a condition that results in death usually before birth or a short time after, resulting in the birth of a healthy child.

Proposition 14 will provide **\$5.5 billion** to accelerate development of treatments and cures for chronic diseases & conditions, such as: **Cancer, Heart Disease, Parkinson’s, HIV/AIDS, Diabetes, ALS (Lou Gehrig’s), Arthritis, COPD, Multiple Sclerosis, Respiratory Diseases, Kidney Disease**, and others. Dedicates at least **\$1.5 billion** for diseases/conditions of the **Brain and Central Nervous System**, such as: **Alzheimer’s, Dementia, Brain Cancer, Spinal Cord Injuries / Paralysis, Strokes, Epilepsy, Autism, Schizophrenia, and other Mental Health Conditions**.

✓ **Makes it Easier for Californians to Access Life-Saving Treatments and Cures**

Establishes alpha clinics and community care clinics where patients can participate in clinical trials - Forms expert working group to develop new models to make treatments and cures more accessible and affordable for patients - Royalty and loan revenues used to subsidize cost of treatments developed with CIRM funding – Therapy accessibility requirements already in place for grant recipients.

✓ **Requires Strict Accountability and Transparency**

Mandates rigorous conflict of interest rules once described in a Controller’s audit as *“in some instances, going beyond National Institute of Health (NIH) requirements,”* is reviewed annually by the Citizen’s Financial Accountability Oversight Committee, undergoes independent financial and performance audits conducted by the Controller’s office and the Bureau of State Audits, and complies with the Bagley-Keene Open Meeting Act, the California Open Records Act, and the Political Reform Act.

✓ **A Fiscally Responsible Economic Stimulus & Budget Savings Opportunity**

This is Not a New Tax. Bonds will be repaid from California’s general fund in small amounts over several decades, at an **average annual cost of less than \$5 per Californian**, not factoring in any of the healthcare related savings to the state – which spends a large and fast-growing portion of its budget on health care annually – or the increased revenues from stimulus effects and increased workforce productivity. **No state bond payments from the general fund until 2026; projected revenue positive first 9-10 years due to stimulus.**

Does Not Compete with other CA Priorities Bond allocations per year are limited to **less than 0.5% of the current state bond capacity** based on 2019 figures. This will ensure that **99.5% of the state’s annual bond capacity, on average, will be available to be spent on other pressing issues**. An economic impact study led by a Stanford Medical School economist projected that **reducing the cost of treating just 6 out of 80 major chronic diseases or injuries areas by just 1-2%, would pay for the original Initiative twice over.**

Who Supports this Initiative?

A patient-driven coalition of over **70 major chronic disease patient advocate organizations**, 100+ leading scientists, **NOBEL PRIZE WINNERS**, clinicians and physicians, world-class medical and research institutions, and the **University of California Board of Regents**.

We DO NOT accept donations from pharmaceutical or biotech companies.

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