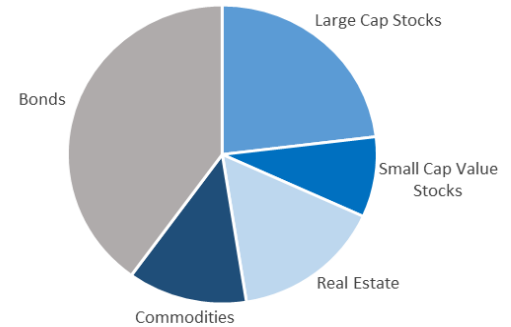


The **Fortress Portfolio** is our original and time-tested asset allocation strategy. We connect the portfolio to specific economic environments and investments that would perform well in those environments. You can read the story of how and why the Fortress Portfolio was developed [here](#).

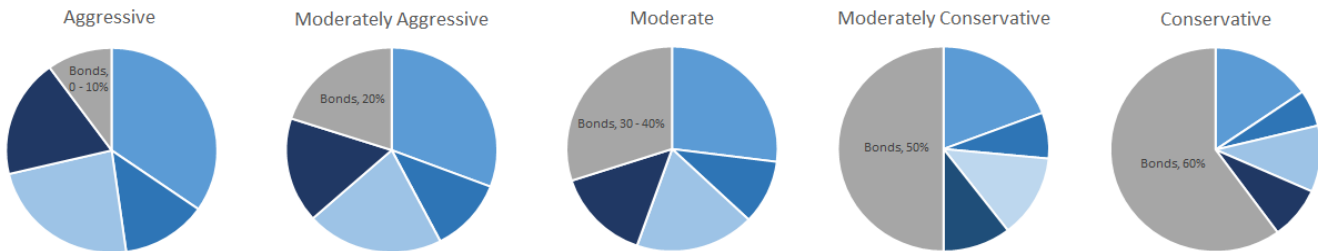
Key Facts

- Minimum investment of just \$100,000
- Low cost: 0.50% annual management fee
- A strategic, passive investment portfolio of ETFs
- Multiple asset class approach produces consistent returns
- Low volatility compared to stock/bond only allocations
- Allocation to real assets to protect purchasing power
- Validated by 50 years of performance research analysis

Portfolio Asset Classes



Risk-Based Variations



Key Stats

Moderate Fortress	3-Year	5-Year	Inception (1/1/1970)
Annualized Return (CAGR)	4.37%	3.78%	10.09%
Standard Deviation	9.89%	6.98%	9.17%
Worst Year	-4.71%	-4.71%	-19.74%
Sharpe Ratio	0.12	0.48	0.59
St. Dev. Diff to 60/40	1.09%	-0.12%	-2.04%

Yearly Returns - Past 20 Years

Year	Moderate Fortress	60/40 Portfolio	Difference
1999	7.03%	14.07%	-7.04%
2000	11.93%	-2.19%	14.12%
2001	-0.01%	-3.63%	3.62%
2002	1.35%	-9.82%	11.16%
2003	21.88%	20.72%	1.16%
2004	13.50%	9.17%	4.33%
2005	7.75%	4.39%	3.35%
2006	14.08%	11.04%	3.04%
2007	5.04%	5.96%	-0.91%
2008	-19.74%	-20.86%	1.11%
2009	18.13%	19.87%	-1.73%
2010	16.68%	12.91%	3.77%
2011	4.86%	3.47%	1.39%
2012	10.73%	11.42%	-0.69%
2013	9.65%	19.34%	-9.69%
2014	8.99%	9.76%	-0.78%
2015	-2.85%	0.10%	-2.95%
2016	8.90%	8.50%	0.40%
2017	9.54%	14.12%	-4.57%
2018	-4.71%	-3.45%	-1.26%

Yearly Performance Distribution

