

SECTION 1. The Corporation, acting as the agency and instrumentality and the constituted authority of the County, is hereby directed to forthwith adopt such resolutions and such orders and take such actions as may be necessary for the formal authorization by the Corporation of "Gallatin County, Kentucky Public Properties Corporation First Mortgage Revenue Bonds, Series 1999" (the "Bonds") in a principal amount not to exceed \$3,500,000, to be dated the first day of the month in which the Bonds are sold. The maturity, security provisions, redemption provisions, form of Bonds, conditions of sale and all other terms and provisions incident to the Bonds shall be in accordance with the provisions which are set forth in the Payment Agreement and the Mortgage, as hereinafter defined.