



## IMPORTANT NOTICE: PayFacto Merchant MID Migration at End-of-day on March 30, 2020

Dear Payfacto Merchant,

We are writing to inform you that we will be migrating your MID(s) (merchant account(s)) to our TSYS processing platform at the end-of-day on **March 30<sup>th</sup>**.

This is part of our mission to continuously improve our services and product offerings. The migration **will be seamless** and **will not disrupt your daily operations or settlements**. This new platform offers improved features including next day funding (instead of 48 hrs), two daily deposits, enhanced reporting, and overall greater stability and reliability.

PayFacto will manage the “behind the scenes” migration and **no change or action is required** on your part.

### **Resulting Enhancements to your Payment Processing Services:**

#### **Merchant Statements:**

As of April, a new statement format will be available and accessible via our online portal. Note: For merchants who access **ISO OFFICE** there is no change

#### **Daily Funding/Settlements:**

Funding (settlements) will now be next day (instead of 48 hr delay) and two daily deposits that includes both debit and credit. This means you will be funded faster improving cash flow.

#### **New Bank Identifier:**

PAYFACTO IDP: This remains the same for debit deposits  
PAYFACTO CAD: New! For credit card deposits.

#### **Online Reporting:**

In the coming weeks we will be sending you access to our online portal which will have transaction and settlement data along with monthly statements. We will communicate separately with you for your access.

Note: For merchants who access **ISO OFFICE** there is no change

Should you have any questions or concerns regarding this migration please contact your merchant service provider.

We thank you for your support and look forward to providing you with exceptional payment processing services.

PayFacto Merchant Services Team