

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of New Lebanon
County of Columbia
For the Fiscal Year Ended 12/31/2018



AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF New Lebanon

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2017 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2018:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2017 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption

All numbers in this report will be rounded to the nearest dollar.

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|--|------------------|---------|------------------|
| Assets | | | |
| Cash | 542,304 | A200 | 682,293 |
| Petty Cash | 950 | A210 | 950 |
| TOTAL Cash | 543,254 | | 683,243 |
| Accounts Receivable | 23,180 | A380 | 15,426 |
| TOTAL Other Receivables (net) | 23,180 | | 15,426 |
| Due From Other Funds | 6,588 | A391 | 24,723 |
| TOTAL Due From Other Funds | 6,588 | | 24,723 |
| Due From Other Governments | 111,914 | A440 | 123,922 |
| TOTAL Due From Other Governments | 111,914 | | 123,922 |
| Cash Special Reserves | 664,712 | A230 | 670,500 |
| TOTAL Restricted Assets | 664,712 | | 670,500 |
| TOTAL Assets and Deferred Outflows of Resources | 1,349,648 | | 1,517,813 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|---|------------------|---------|------------------|
| Accounts Payable | 12,438 | A600 | 22,736 |
| TOTAL Accounts Payable | 12,438 | | 22,736 |
| Accrued Liabilities | 1,233 | A601 | 1,754 |
| TOTAL Accrued Liabilities | 1,233 | | 1,754 |
| Due To Other Funds | 2,189 | A630 | 2,289 |
| TOTAL Due To Other Funds | 2,189 | | 2,289 |
| TOTAL Liabilities | 15,861 | | 26,780 |
| Fund Balance | | | |
| General Reserve | 39,712 | A870 | 45,500 |
| Res For Solid Waste Mgmt Facility | 625,000 | A898 | 625,000 |
| TOTAL Restricted Fund Balance | 664,712 | | 670,500 |
| Assigned Appropriated Fund Balance | 50,000 | A914 | 85,000 |
| TOTAL Assigned Fund Balance | 50,000 | | 85,000 |
| Unassigned Fund Balance | 619,075 | A917 | 735,534 |
| TOTAL Unassigned Fund Balance | 619,075 | | 735,534 |
| TOTAL Fund Balance | 1,333,787 | | 1,491,034 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 1,349,648 | | 1,517,813 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

| Code Description | 2017 | EdpCode | 2018 |
|---|------------------|---------|------------------|
| Revenues | | | |
| Real Property Taxes | 406,283 | A1001 | 434,578 |
| TOTAL Real Property Taxes | 406,283 | | 434,578 |
| Federal Payments In Lieu of Taxes | | A1080 | |
| Other Payments In Lieu of Taxes | 1,516 | A1081 | 1,516 |
| Other Tax Items | | A1089 | 3,934 |
| Interest & Penalties On Real Prop Taxes | 7,928 | A1090 | 6,112 |
| TOTAL Real Property Tax Items | 9,443 | | 11,561 |
| Non Prop Tax Dist By County | 435,574 | A1120 | 472,340 |
| Franchises | 5,234 | A1170 | 5,047 |
| TOTAL Non Property Tax Items | 440,807 | | 477,387 |
| Clerk Fees | 2,820 | A1255 | 4,562 |
| Safety Inspection Fees | 8,037 | A1560 | 17,526 |
| Vital Statistics Fees | 858 | A1603 | 1,370 |
| Park And Recreational Charges | 16,420 | A2001 | 18,547 |
| Special Recreational Facility Charges | 1,050 | A2025 | 700 |
| Zoning Fees | 880 | A2110 | 940 |
| Planning Board Fees | 1,010 | A2115 | 765 |
| Refuse & Garbage Charges | 86 | A2130 | 357 |
| TOTAL Departmental Income | 31,161 | | 44,767 |
| Refuse & Garbage Serv Other Govts | 250,000 | A2376 | |
| Misc Revenue, Other Govts | 24,380 | A2389 | 14,902 |
| TOTAL Intergovernmental Charges | 274,380 | | 14,902 |
| Interest And Earnings | 2,944 | A2401 | 4,000 |
| TOTAL Use of Money And Property | 2,944 | | 4,000 |
| Dog Licenses | 1,928 | A2544 | 1,355 |
| Permits, Other | 4,920 | A2590 | 5,080 |
| TOTAL Licenses And Permits | 6,848 | | 6,435 |
| Fines And Forfeited Bail | 70,453 | A2610 | 62,197 |
| TOTAL Fines And Forfeitures | 70,453 | | 62,197 |
| Sales of Scrap & Excess Materials | 146 | A2650 | 240 |
| Insurance Recoveries | | A2680 | 7,594 |
| TOTAL Sale of Property And Compensation For Loss | 146 | | 7,834 |
| Refunds of Prior Year's Expenditures | 1,197 | A2701 | 877 |
| Gifts And Donations | 179 | A2705 | 793 |
| TOTAL Miscellaneous Local Sources | 1,376 | | 1,670 |
| St Aid, Revenue Sharing | 12,290 | A3001 | 12,290 |
| St Aid, Mortgage Tax | 33,955 | A3005 | 43,791 |
| St Aid - Other (specify) | 12,733 | A3089 | 28,781 |
| TOTAL State Aid | 58,978 | | 84,863 |
| TOTAL Revenues | 1,302,819 | | 1,150,192 |
| Interfund Transfers | | A5031 | |
| TOTAL Interfund Transfers | 0 | | 0 |
| TOTAL Other Sources | 0 | | 0 |
| TOTAL Detail Revenues And Other Sources | 1,302,819 | | 1,150,192 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

| Code Description | 2017 | EdpCode | 2018 |
|---------------------------------------|---------------|---------|---------------|
| Expenditures | | | |
| Legislative Board, Pers Serv | 8,000 | A10101 | 16,000 |
| Legislative Board, Equip & Cap Outlay | | A10102 | 280 |
| Legislative Board, Contr Expend | 170 | A10104 | 101 |
| TOTAL Legislative Board | 8,170 | | 16,381 |
| Municipal Court, Pers Serv | 53,960 | A11101 | 56,911 |
| Municipal Court, Equip & Cap Outlay | 294 | A11102 | 75 |
| Municipal Court, Contr Expend | 5,818 | A11104 | 4,546 |
| TOTAL Municipal Court | 60,072 | | 61,532 |
| Supervisor,pers Serv | 17,772 | A12201 | 22,772 |
| Supervisor,equip & Cap Outlay | 1,400 | A12202 | 226 |
| Supervisor,contr Expend | 12,982 | A12204 | 12,806 |
| TOTAL Supervisor | 32,154 | | 35,805 |
| Tax Collection,pers Serv | 10,600 | A13301 | 10,812 |
| Tax Collection,equip & Cap Outlay | 1,889 | A13302 | |
| Tax Collection,contr Expend | 2,200 | A13304 | 2,425 |
| TOTAL Tax Collection | 14,688 | | 13,237 |
| Assessment, Pers Serv | 31,165 | A13551 | 32,890 |
| Assessment, Equip & Cap Outlay | 500 | A13552 | |
| Assessment, Contr Expend | 2,579 | A13554 | 4,606 |
| TOTAL Assessment | 34,244 | | 37,496 |
| Clerk,pers Serv | 55,695 | A14101 | 57,393 |
| Clerk,equip & Cap Outlay | 222 | A14102 | 1,288 |
| Clerk,contr Expend | 4,778 | A14104 | 5,293 |
| TOTAL Clerk | 60,694 | | 63,974 |
| Law, Contr Expend | 73,142 | A14204 | 35,809 |
| TOTAL Law | 73,142 | | 35,809 |
| Personnel, Contr Expend | | A14304 | 250 |
| TOTAL Personnel | 0 | | 250 |
| Engineer, Contr Expend | 2,050 | A14404 | 6,840 |
| TOTAL Engineer | 2,050 | | 6,840 |
| Elections, Contr Expend | 33 | A14504 | 67 |
| TOTAL Elections | 33 | | 67 |
| Records Mgmt, Contr Expend | 8,084 | A14604 | 3,829 |
| TOTAL Records Mgmt | 8,084 | | 3,829 |
| Buildings, Pers Serv | 4,795 | A16201 | 1,478 |
| Buildings, Contr Expend | 35,100 | A16204 | 44,386 |
| TOTAL Buildings | 39,895 | | 45,864 |
| Central Comm System, Contr Expend | 9,374 | A16504 | 9,293 |
| TOTAL Central Comm System | 9,374 | | 9,293 |
| Central Storeroom, Contr Expend | 624 | A16604 | 1,153 |
| TOTAL Central Storeroom | 624 | | 1,153 |
| Central Print & Mail,contr Expend | 10,683 | A16704 | 7,645 |
| TOTAL Central Print & Mail | 10,683 | | 7,645 |
| Central Data Process, Contr Expend | 10,750 | A16804 | 12,694 |
| TOTAL Central Data Process | 10,750 | | 12,694 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

| Code Description | 2017 | EdpCode | 2018 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Unallocated Insurance, Contr Expend | 25,144 | A19104 | 22,236 |
| TOTAL Unallocated Insurance | 25,144 | | 22,236 |
| Municipal Assn Dues, Contr Expend | 999 | A19204 | 900 |
| TOTAL Municipal Assn Dues | 999 | | 900 |
| TOTAL General Government Support | 390,801 | | 375,005 |
| Police, Pers Serv | 4,480 | A31201 | 4,570 |
| TOTAL Police | 4,480 | | 4,570 |
| Other Animal Control, Pers Serv | 5,411 | A35201 | 5,520 |
| Other Animal Control, Contr Expend | 768 | A35204 | 320 |
| TOTAL Other Animal Control | 6,179 | | 5,840 |
| TOTAL Public Safety | 10,659 | | 10,410 |
| Registrar of Vital Stat Contr Expend | 627 | A40204 | 985 |
| TOTAL Registrar of Vital Stat Contr Expend | 627 | | 985 |
| TOTAL Health | 627 | | 985 |
| Street Admin, Pers Serv | 60,541 | A50101 | 61,752 |
| Street Admin, Contr Expend | 1,678 | A50104 | 1,664 |
| TOTAL Street Admin | 62,219 | | 63,416 |
| Garage, Equip & Cap Outlay | 170 | A51322 | 7,929 |
| Garage, Contr Expend | 2,925 | A51324 | 225 |
| TOTAL Garage | 3,095 | | 8,154 |
| Street Lighting, Contr Expend | 5,609 | A51824 | 5,753 |
| TOTAL Street Lighting | 5,609 | | 5,753 |
| TOTAL Transportation | 70,923 | | 77,323 |
| Safety Net, Contr Expend | 4,356 | A61404 | 4,176 |
| TOTAL Safety Net | 4,356 | | 4,176 |
| Publicity, Contr Expend | | A64104 | 457 |
| TOTAL Publicity | 0 | | 457 |
| Veterans Service, Contr Expend | 1,000 | A65104 | 1,000 |
| TOTAL Veterans Service | 1,000 | | 1,000 |
| Programs For Aging, Contr Expend | 8,640 | A67724 | 7,261 |
| TOTAL Programs For Aging | 8,640 | | 7,261 |
| TOTAL Economic Assistance And Opportunity | 13,996 | | 12,894 |
| Recreation Admini, Pers Serv | 15,005 | A70201 | 14,072 |
| Recreation Admini, Contr Expend | | A70204 | 555 |
| TOTAL Recreation Admini | 15,005 | | 14,627 |
| Parks, Pers Serv | 14,029 | A71101 | 16,729 |
| Parks, Equip & Cap Outlay | 666 | A71102 | 29,000 |
| Parks, Contr Expend | 7,497 | A71104 | 37,530 |
| TOTAL Parks | 22,192 | | 83,259 |
| Playgr & Rec Centers, Equip & Cap Outlay | | A71402 | |
| Playgr & Rec Centers, Contr Expend | | A71404 | 30,500 |
| TOTAL Playgr & Rec Centers | 0 | | 30,500 |
| Band Concerts, Contr Expend | 2,959 | A72704 | 3,980 |
| TOTAL Band Concerts | 2,959 | | 3,980 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

| Code Description | 2017 | EdpCode | 2018 |
|--|----------------|---------|----------------|
| Expenditures | | | |
| Youth Prog, Pers Serv | 33,340 | A73101 | 32,451 |
| Youth Prog, Contr Expend | 5,845 | A73104 | 7,211 |
| TOTAL Youth Prog | 39,184 | | 39,662 |
| Library, Contr Expend | 135,000 | A74104 | 135,000 |
| TOTAL Library | 135,000 | | 135,000 |
| Historian, Contr Expend | 750 | A75104 | 750 |
| TOTAL Historian | 750 | | 750 |
| Celebrations, Contr Expend | 1,932 | A75504 | 8,264 |
| TOTAL Celebrations | 1,932 | | 8,264 |
| TOTAL Culture And Recreation | 217,023 | | 316,042 |
| Zoning, Pers Serv | 1,560 | A80101 | 2,587 |
| Zoning, Equip & Cap Outlay | 610 | A80102 | |
| Zoning, Contr Expend | 782 | A80104 | 827 |
| TOTAL Zoning | 2,951 | | 3,414 |
| Planning, Pers Serv | 1,521 | A80201 | 4,787 |
| Planning, Equip & Cap Outlay | 613 | A80202 | |
| Planning, Contr Expend | 743 | A80204 | 867 |
| TOTAL Planning | 2,878 | | 5,654 |
| Refuse & Garbage, Contr Expend | 3,967 | A81604 | 6,244 |
| TOTAL Refuse & Garbage | 3,967 | | 6,244 |
| Comm Beautification, Contr Expend | 500 | A85104 | 44 |
| TOTAL Comm Beautification | 500 | | 44 |
| Drainage, Contr Expend | | A85404 | |
| TOTAL Drainage | 0 | | 0 |
| Code Enforcements, Pers Serv | 49,073 | A86641 | 66,170 |
| Code Enforcements, Equip & Cap Outlay | 1,939 | A86642 | 2,122 |
| Code Enforcements, Contr Expend | 5,344 | A86644 | 3,964 |
| TOTAL Code Enforcements | 56,356 | | 72,257 |
| Conservation, Contr Expend | 12,537 | A87104 | 617 |
| TOTAL Conservation | 12,537 | | 617 |
| Cemetery, Contr Expend | 8,200 | A88104 | 8,250 |
| TOTAL Cemetery | 8,200 | | 8,250 |
| TOTAL Home And Community Services | 87,388 | | 96,480 |
| State Retirement System | 43,151 | A90108 | 43,930 |
| Social Security, Employer Cont | 27,560 | A90308 | 29,921 |
| Disability Insurance, Empl Bnfts | 1,983 | A90558 | |
| Hospital & Medical (dental) Ins, Empl Bnft | 30,826 | A90608 | 29,957 |
| TOTAL Employee Benefits | 103,520 | | 103,807 |
| Debt Principal, Serial Bonds | 40,000 | A97106 | |
| TOTAL Debt Principal | 40,000 | | 0 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Results of Operation

| Code Description | 2017 | EdpCode | 2018 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Debt Interest, Serial Bonds | 940 | A97107 | |
| TOTAL Debt Interest | 940 | | 0 |
| TOTAL Expenditures | 935,876 | | 992,946 |
| Transfers, Other Funds | | A99019 | |
| TOTAL Operating Transfers | 0 | | 0 |
| TOTAL Other Uses | 0 | | 0 |
| TOTAL Detail Expenditures And Other Uses | 935,876 | | 992,946 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Analysis of Changes in Fund Balance

| Code Description | 2017 | EdpCode | 2018 |
|--|------------------|--------------|------------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 967,327 | A8021 | 1,333,787 |
| Prior Period Adj -Decrease In Fund Balance | 482 | A8015 | |
| Restated Fund Balance - Beg of Year | 966,845 | A8022 | 1,333,787 |
| ADD - REVENUES AND OTHER SOURCES | 1,302,819 | | 1,150,192 |
| DEDUCT - EXPENDITURES AND OTHER USES | 935,876 | | 992,946 |
| Fund Balance - End of Year | 1,333,787 | A8029 | 1,491,034 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

| Code Description | 2018 | EdpCode | 2019 |
|---|------------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 434,578 | A1049N | 350,328 |
| Est Rev - Real Property Tax Items | 9,000 | A1099N | 7,500 |
| Est Rev - Non Property Tax Items | 380,000 | A1199N | 390,000 |
| Est Rev - Departmental Income | 44,800 | A1299N | 53,800 |
| Est Rev - Use of Money And Property | 2,000 | A2499N | 2,500 |
| Est Rev - Licenses And Permits | 3,000 | A2599N | 3,000 |
| Est Rev - Fines And Forfeitures | 65,000 | A2649N | 60,000 |
| Est Rev - State Aid | 47,000 | A3099N | 47,000 |
| TOTAL Estimated Revenues | 985,378 | | 914,128 |
| Appropriated Fund Balance | 50,000 | A599N | 85,000 |
| TOTAL Estimated Other Sources | 50,000 | | 85,000 |
| TOTAL Estimated Revenues And Other Sources | 1,035,378 | | 999,128 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(A) GENERAL

Budget Summary

| Code Description | 2018 | EdpCode | 2019 |
|--|------------------|---------|----------------|
| Appropriations | | | |
| App - General Government Support | 413,732 | A1999N | 415,150 |
| App - Public Safety | 11,750 | A3999N | 8,980 |
| App - Health | 900 | A4999N | 1,000 |
| App - Transportation | 73,752 | A5999N | 73,752 |
| App - Economic Assistance And Opportunity | 14,140 | A6999N | 14,140 |
| App - Culture And Recreation | 309,129 | A7999N | 274,429 |
| App - Home And Community Services | 93,185 | A8999N | 98,436 |
| App - Employee Benefits | 118,790 | A9199N | 113,241 |
| TOTAL Appropriations | 1,035,378 | | 999,128 |
| TOTAL Appropriations And Other Uses | 1,035,378 | | 999,128 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|--|----------------|---------|----------------|
| Assets | | | |
| Cash | 310,563 | DA200 | 238,951 |
| TOTAL Cash | 310,563 | | 238,951 |
| Cash Special Reserves | 6,350 | DA230 | 26,350 |
| TOTAL Restricted Assets | 6,350 | | 26,350 |
| TOTAL Assets and Deferred Outflows of Resources | 316,913 | | 265,301 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|---|----------------|---------|----------------|
| Accounts Payable | 8,147 | DA600 | 17,773 |
| TOTAL Accounts Payable | 8,147 | | 17,773 |
| Accrued Liabilities | 3,570 | DA601 | 4,073 |
| TOTAL Accrued Liabilities | 3,570 | | 4,073 |
| TOTAL Liabilities | 11,717 | | 21,846 |
| Fund Balance | | | |
| Capital Reserve | 6,350 | DA878 | 26,350 |
| TOTAL Restricted Fund Balance | 6,350 | | 26,350 |
| Assigned Appropriated Fund Balance | 70,500 | DA914 | |
| Assigned Unappropriated Fund Balance | 228,347 | DA915 | 217,105 |
| TOTAL Assigned Fund Balance | 298,847 | | 217,105 |
| TOTAL Fund Balance | 305,197 | | 243,455 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 316,913 | | 265,301 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description | 2017 | EdpCode | 2018 |
|---|----------------|---------|----------------|
| Revenues | | | |
| Real Property Taxes | 528,445 | DA1001 | 540,916 |
| TOTAL Real Property Taxes | 528,445 | | 540,916 |
| Interest And Earnings | 1,694 | DA2401 | 2,013 |
| TOTAL Use of Money And Property | 1,694 | | 2,013 |
| Insurance Recoveries | 173,350 | DA2680 | |
| TOTAL Sale of Property And Compensation For Loss | 173,350 | | 0 |
| Refunds of Prior Year's Expenditures | | DA2701 | 850 |
| TOTAL Miscellaneous Local Sources | 0 | | 850 |
| St Aid, Consolidated Highway Aid | 153,839 | DA3501 | 153,907 |
| TOTAL State Aid | 153,839 | | 153,907 |
| Fed Aid Emer Disaster Assist | | DA4960 | 2,059 |
| TOTAL Federal Aid | 0 | | 2,059 |
| TOTAL Revenues | 857,328 | | 699,745 |
| TOTAL Detail Revenues And Other Sources | 857,328 | | 699,745 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

| Code Description | 2017 | EdpCode | 2018 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Maint of Streets, Pers Serv | 81,847 | DA51101 | 79,766 |
| Maint of Streets, Contr Expend | 149,535 | DA51104 | 151,718 |
| TOTAL Maint of Streets | 231,381 | | 231,483 |
| Perm Improve Highway, Equip & Cap Outlay | 153,839 | DA51122 | 153,907 |
| TOTAL Perm Improve Highway | 153,839 | | 153,907 |
| Machinery, Equip & Cap Outlay | 207,950 | DA51302 | |
| Machinery, Contr Expend | 75,079 | DA51304 | 78,052 |
| TOTAL Machinery | 283,029 | | 78,052 |
| Brush And Weeds, Pers Serv | 4,000 | DA51401 | 3,750 |
| Brush And Weeds, Contr Expend | 7,968 | DA51404 | 7,593 |
| TOTAL Brush And Weeds | 11,968 | | 11,343 |
| Snow Removal, Pers Serv | 23,469 | DA51421 | 40,762 |
| Snow Removal, Contr Expend | 36,873 | DA51424 | 42,651 |
| TOTAL Snow Removal | 60,342 | | 83,413 |
| TOTAL Transportation | 740,559 | | 558,198 |
| State Retirement, Empl Bnfts | 16,781 | DA90108 | 14,977 |
| Social Security , Empl Bnfts | 8,370 | DA90308 | 9,469 |
| Disability Insurance, Empl Bnfts | 250 | DA90558 | |
| Hospital & Medical (dental) Ins, Empl Bnft | 38,045 | DA90608 | 42,210 |
| TOTAL Employee Benefits | 63,446 | | 66,655 |
| Debt Principal, Serial Bonds | 18,000 | DA97106 | 37,767 |
| Debt Principal, Install Purch. Debt | 17,872 | DA97856 | 18,329 |
| TOTAL Debt Principal | 35,872 | | 56,097 |
| Debt Interest, Serial Bonds | 896 | DA97107 | 2,577 |
| Debt Interest, Instal. Purch Debt | 927 | DA97857 | 469 |
| TOTAL Debt Interest | 1,823 | | 3,046 |
| TOTAL Expenditures | 841,700 | | 683,997 |
| Transfers, Capital Projects Fund | 19,800 | DA99509 | 77,490 |
| TOTAL Operating Transfers | 19,800 | | 77,490 |
| TOTAL Other Uses | 19,800 | | 77,490 |
| TOTAL Detail Expenditures And Other Uses | 861,500 | | 761,486 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

| Code Description | 2017 | EdpCode | 2018 |
|--|----------------|---------------|----------------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | 309,374 | DA8021 | 305,201 |
| Prior Period Adj -Decrease In Fund Balance | 5 | DA8015 | 2 |
| Restated Fund Balance - Beg of Year | 309,369 | DA8022 | 305,200 |
| ADD - REVENUES AND OTHER SOURCES | 857,328 | | 699,745 |
| DEDUCT - EXPENDITURES AND OTHER USES | 861,500 | | 761,486 |
| Fund Balance - End of Year | 305,201 | DA8029 | 243,464 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description | 2018 | EdpCode | 2019 |
|---|----------------|---------|----------------|
| Estimated Revenues | | | |
| Est Rev - Real Property Taxes | 540,916 | DA1049N | 548,669 |
| Est Rev - Use of Money And Property | 750 | DA2499N | 1,500 |
| Est Rev - State Aid | 108,000 | DA3099N | 108,000 |
| TOTAL Estimated Revenues | 649,666 | | 658,169 |
| Appropriated Fund Balance | 70,500 | DA599N | 53,650 |
| TOTAL Estimated Other Sources | 70,500 | | 53,650 |
| TOTAL Estimated Revenues And Other Sources | 720,166 | | 711,819 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

| Code Description | 2018 | EdpCode | 2019 |
|--|----------------|---------|----------------|
| Appropriations | | | |
| App - Transportation | 571,000 | DA5999N | 571,000 |
| App - Employee Benefits | 70,020 | DA9199N | 81,005 |
| App - Debt Service | 59,146 | DA9899N | 39,814 |
| TOTAL Appropriations | 700,166 | | 691,819 |
| App - Interfund Transfer | 20,000 | DA9999N | 20,000 |
| TOTAL Other Uses | 20,000 | | 20,000 |
| TOTAL Appropriations And Other Uses | 720,166 | | 711,819 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2017 | EdpCode | 2018 |
|--|----------------|---------|----------------|
| Other Sources | | | |
| Interfund Transfers | 19,800 | H5031 | 77,490 |
| TOTAL Interfund Transfers | 19,800 | | 77,490 |
| Statutory Installment Bonds | 82,195 | H5720 | 50,000 |
| TOTAL Proceeds of Obligations | 82,195 | | 50,000 |
| TOTAL Other Sources | 101,995 | | 127,490 |
| TOTAL Detail Revenues And Other Sources | 101,995 | | 127,490 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Results of Operation

| Code Description | 2017 | EdpCode | 2018 |
|---|----------------|---------|----------------|
| Expenditures | | | |
| Machinery, Equip & Cap Outlay | 101,995 | H51302 | 127,490 |
| TOTAL Machinery | 101,995 | | 127,490 |
| TOTAL Transportation | 101,995 | | 127,490 |
| TOTAL Expenditures | 101,995 | | 127,490 |
| TOTAL Detail Expenditures And Other Uses | 101,995 | | 127,490 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

| Code Description | 2017 | EdpCode | 2018 |
|---|---------|--------------|---------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | | H8021 | |
| Restated Fund Balance - Beg of Year | | H8022 | |
| ADD - REVENUES AND OTHER SOURCES | 101,995 | | 127,490 |
| DEDUCT - EXPENDITURES AND OTHER USES | 101,995 | | 127,490 |
| Fund Balance - End of Year | | H8029 | |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|--|------------------|---------|------------------|
| Assets | | | |
| Land | 10,000 | K101 | 10,000 |
| Buildings | 1,579,000 | K102 | 1,579,000 |
| Machinery And Equipment | 1,449,650 | K104 | 1,577,140 |
| TOTAL Fixed Assets (net) | 3,038,650 | | 3,166,140 |
| TOTAL Assets and Deferred Outflows of Resources | 3,038,650 | | 3,166,140 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(K) GENERAL FIXED ASSETS

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|---|------------------|---------|------------------|
| Liabilities, Deferred Inflows And Fund Balance | | | |
| Total Non-Current Govt Assets | 3,038,650 | K159 | 3,166,140 |
| TOTAL Investments in Non-Current Government Assets | 3,038,650 | | 3,166,140 |
| TOTAL Fund Balance | 3,038,650 | | 3,166,140 |
| TOTAL | 3,038,650 | | 3,166,140 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|------------------|------|---------|------|
|------------------|------|---------|------|

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Results of Operation

| Code Description | 2017 | EdpCode | 2018 |
|--|----------------|---------|---------------|
| Revenues | | | |
| Real Property Taxes | 108,160 | SF1001 | 67,360 |
| TOTAL Real Property Taxes | 108,160 | | 67,360 |
| TOTAL Revenues | 108,160 | | 67,360 |
| TOTAL Detail Revenues And Other Sources | 108,160 | | 67,360 |

TOWN OF New Lebanon
 Annual Update Document
 For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Results of Operation

| Code Description | 2017 | EdpCode | 2018 |
|---|----------------|---------|---------------|
| Expenditures | | | |
| Fire Protection, Contr Expend | 108,160 | SF34104 | 67,360 |
| TOTAL Fire Protection | 108,160 | | 67,360 |
| TOTAL Public Safety | 108,160 | | 67,360 |
| TOTAL Expenditures | 108,160 | | 67,360 |
| TOTAL Detail Expenditures And Other Uses | 108,160 | | 67,360 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

| Code Description | 2017 | EdpCode | 2018 |
|--|---------|---------|--------|
| Analysis of Changes in Fund Balance | | | |
| Fund Balance - Beginning of Year | | SF8021 | |
| Restated Fund Balance - Beg of Year | | SF8022 | |
| ADD - REVENUES AND OTHER SOURCES | 108,160 | | 67,360 |
| DEDUCT - EXPENDITURES AND OTHER USES | 108,160 | | 67,360 |
| Fund Balance - End of Year | | SF8029 | |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|--|---------------|---------|---------------|
| Assets | | | |
| Cash | 12,269 | TA200 | 44,436 |
| TOTAL Cash | 12,269 | | 44,436 |
| Due From Other Funds | 2,189 | TA391 | 2,289 |
| TOTAL Due From Other Funds | 2,189 | | 2,289 |
| Due From Other Governments | 1,134 | TA440 | 2,167 |
| TOTAL Due From Other Governments | 1,134 | | 2,167 |
| TOTAL Assets and Deferred Outflows of Resources | 15,592 | | 48,893 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(TA) AGENCY

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|---|---------------|---------|---------------|
| Due To Other Funds | 6,588 | TA630 | 24,723 |
| TOTAL Due To Other Funds | 6,588 | | 24,723 |
| State Retirement | 914 | TA18 | 675 |
| Group Insurance | 129 | TA20 | 307 |
| Guaranty & Bid Deposits | 7,962 | TA30 | 23,188 |
| TOTAL Agency Liabilities | 9,004 | | 24,169 |
| TOTAL Liabilities | 15,592 | | 48,893 |
| TOTAL Liabilities, Deferred Inflows And Fund Balance | 15,592 | | 48,893 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|--|----------------|---------|----------------|
| Assets | | | |
| Total Non-Current Govt Liabilities | - | W129 | 426,064 |
| TOTAL Provision To Be Made In Future Budgets | 435,160 | | 426,064 |
| TOTAL Assets and Deferred Outflows of Resources | 435,160 | | 426,064 |

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2018

(W) GENERAL LONG-TERM DEBT

Balance Sheet

| Code Description | 2017 | EdpCode | 2018 |
|---|----------------|---------|----------------|
| Net Pension Liability -Proportionate Share | 131,636 | W638 | 131,636 |
| Landfill Closure & Post Closure Liability | 160,000 | W684 | 160,000 |
| Installment Purchase Debt | 18,329 | W685 | |
| Compensated Absences | 25,000 | W687 | 22,000 |
| TOTAL Other Liabilities | 334,965 | | 313,636 |
| Bonds Payable | 100,195 | W628 | 112,428 |
| TOTAL Bond And Long Term Liabilities | 100,195 | | 112,428 |
| TOTAL Liabilities | 435,160 | | 426,064 |
| TOTAL Liabilities | 435,160 | | 426,064 |

TOWN OF New Lebanon
Statement of Indebtedness
For the Fiscal Year Ending 2018

4/30/2019

County of: Columbia

Municipal Code: 100357700000

| First Year | Debt Code | Description | Cops Flag | Comp Flag | Date of Issue | Date of Maturity | Int. Rate | Var? | Am't. Orig. Issued | O/S Beg. of Year | Paid Dur. Year | Redeemed Bond Proc. | Prior Yr. Adjust. | Accreted Interest | O/S End of Year |
|--|-----------|-------------------------|-----------|-----------|---------------|------------------|-----------|------|--------------------|------------------|----------------|---------------------|-------------------|-------------------|-----------------|
| 2017 | IPC E | 2016 CASE BACKHOE LEASE | | | 05/13/2016 | 05/13/2018 | 2.56% | | \$0 | \$18,329 | \$18,329 | \$0 | \$0 | \$0 | \$0 |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | |
| 2013 | BOND N | TRUCK | | | 09/17/2013 | 09/20/2018 | 2.49% | | \$90,000 | \$18,000 | \$18,000 | \$0 | \$0 | \$0 | \$0 |
| 2017 | BOND N | 2016 Ford F550 | | | 02/22/2017 | 02/22/2021 | 2.59% | | \$82,195 | \$82,195 | \$19,767 | \$0 | \$0 | \$0 | \$62,428 |
| 2018 | BOND N | TRACTOR/MOWER | | | 03/01/2018 | 03/02/2023 | 2.50% | | \$50,000 | \$0 | \$37,767 | \$0 | \$0 | \$0 | \$50,000 |
| Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | |
| AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year | | | | | | | | | | | | | | | |
| | | | | | | | | | | \$118,524 | \$56,097 | \$0 | \$0 | \$0 | \$112,428 |

TOWN OF New Lebanon
Maturity Schedule
For the Fiscal Year Ending 2018

For Bonds Issued During The Fiscal Year Ended 2018

| | EDPCODE | |
|--|---------|---------------|
| Indebtedness No. | | 2018000001 |
| Purpose of Issue | | TRACTOR/MOWER |
| For State Comptroller Use Only | 2P3CE | |
| Total Principal | 2P3PR | 50,000 |
| Date of Issue | 2P3DT | 3/1/2018 |
| Interest Rate | 2P3PC | 2.50000 |
| Final Maturity Date | 2P3DM | 3/2/2023 |
| Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended) | | |
| | 2P319 | 10,000 |
| | 2P320 | 10,000 |
| | 2P321 | 10,000 |
| | 2P322 | 10,000 |
| | 2P323 | 10,000 |

TOWN OF New Lebanon
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2018

| | EDP Code | Amount |
|---|----------|----------------|
| CASH: | | |
| On Hand | 9Z2001 | \$950.00 |
| Demand Deposits | 9Z2011 | \$1,662,529.54 |
| Time Deposits | 9Z2021 | |
| Total | | \$1,663,479.54 |
| COLLATERAL: | | |
| - FDIC Insurance | 9Z2014 | \$250,000.00 |
| Collateralized with securities held in possession of municipality or its agent | 9Z2014A | \$1,483,156.00 |
| Total | | \$1,733,156.00 |
| INVESTMENTS: | | |
| - Securities (450) | | |
| Book Value (cost) | 9Z4501 | |
| Market Value at Balance Sheet Date | 9Z4502 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4504A | |
| - Repurchase Agreements (451) | | |
| Book Value (cost) | 9Z4511 | |
| Market Value at Balance Sheet Date | 9Z4512 | |
| Collateralized with securities held in possession of municipality or its agent | 9Z4514A | |

TOWN OF New Lebanon
Bank Reconciliation
For the Fiscal Year Ending 2018

Include All Checking, Savings and C.D. Accounts

| Bank Account Number | Bank Balance | Add: Deposit In Transit | Less: Outstanding Checks | Adjusted Bank Balance |
|------------------------------|-----------------|-------------------------------|--------------------------------|-----------------------------|
| ****-3715 | \$41,584 | \$0 | \$32,605 | \$8,979 |
| ****-6754 | \$33,736 | \$0 | \$459 | \$33,278 |
| ****-6762 | \$1,599,024 | \$0 | \$0 | \$1,599,024 |
| ****-CROW | \$21,249 | \$0 | \$0 | \$21,249 |
| Total Adjusted Bank Balance | | | | \$1,662,530 |
| Petty Cash | | | | \$950.00 |
| Adjustments | | | | \$.00 |
| Total Cash | | | 9ZCASH * | \$1,663,480 |
| Total Cash Balance All Funds | | | 9ZCASHB * | \$1,663,480 |
| * Must be equal | | | | |

TOWN OF New Lebanon
Local Government Questionnaire
For the Fiscal Year Ending 2018

| | <u>Response</u> |
|---|--------------------------|
| 1) Does your municipality have a written procurement policy? | <u>Yes</u> |
| 2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted? | <u>No</u> <u>No</u> |
| 3) Does your local government participate in an insurance pool with other local governments? | <u>No</u> |
| 4) Does your local government participate in an investment pool with other local governments? | <u>No</u> |
| 5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters? | <u>No</u> |
| 6) Does your municipality have a Capital Plan? | <u>Yes</u> |
| 7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls? | <u>Yes</u> <u>Yes</u> |
| 8) Have you had a change in chief executive or chief fiscal officer during the last year? | <u>No</u> |
| 9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39? | <u>Yes</u> |

TOWN OF New Lebanon
Employee and Retiree Benefits
For the Fiscal Year Ending 2018

| Total Full Time Employees: | | 7 | | | |
|---|--|---------------------------------------|---------------------------------|---------------------------------|----------------------|
| Total Part Time Employees: | | 40 | | | |
| Account Code | Description | Total Expenditures (All Funds) | # of Full Time Employees | # of Part Time Employees | # of Retirees |
| 90108 | State Retirement System | \$58,907.00 | 7 | 10 | |
| 90158 | Police and Fire Retirement | | | | |
| 90258 | Local Pension Fund | | | | |
| 90308 | Social Security | \$39,389.00 | 7 | 40 | |
| 90408 | Worker's Compensation Insurance | | | | |
| 90458 | Life Insurance | | | | |
| 90508 | Unemployment Insurance | | | | |
| 90558 | Disability Insurance | | | | |
| 90608 | Hospital and Medical (Dental) Insurance | \$72,166.00 | 5 | | |
| 90708 | Union Welfare Benefits | | | | |
| 90858 | Supplemental Benefit Payment to Disabled Fire Fighters | | | | |
| 91890 | Other Employee Benefits | | | | |
| Total | | \$170,462.00 | | | |
| Computed Total From Financial Section (comparative purposes only) | | \$170,462.81 | | | |

TOWN OF New Lebanon
 Energy Costs and Consumption
 For the Fiscal Year Ending 2018

| Energy Type | Total Expenditures | Total Volume | Units Of Measure | Alternative Units Of Measure |
|-------------|--------------------|--------------|------------------|------------------------------|
| Gasoline | | | gallons | |
| Diesel Fuel | \$23,468 | | gallons | |
| Fuel Oil | \$8,219 | | gallons | |
| Natural Gas | | | cubic feet | |
| Electricity | \$9,192 | | kilowatt-hours | |
| Coal | | | tons | |
| Propane | | | gallons | |

CERTIFICATION OF CHIEF FISCAL OFFICER

I, COLLEEN TEAL, hereby certify that I am the Chief Fiscal Officer of the TOWN of NEW LEBANON, and that the information provided in the annual financial report of the TOWN of NEW LEBANON, for the fiscal year ended 12/31/2018, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of NEW LEBANON, and adopted by me as my signature for use in conjunction with the filing of the TOWN of NEW LEBANON's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of NEW LEBANON's annual financial report for the fiscal year ended 12/31/2018 and filed by means of electronic data transmission.

BRIAN FITZGERALD
Name of Report Preparer if different than Chief Fiscal Officer

COLLEEN TEAL
Name

(518) 469-7017
Telephone Number

TOWN ACCOUNTANT
Title

158 SUNNYSIDE RD KINDERHOOK
Official Address

04/24/2019
Date of Certification

(518) 469-7017
Official Telephone Number

TOWN OF New Lebanon
Financial Comments
For the Fiscal Year Ending 2018

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8015 ROUNDING ERROR