

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
TOWN of New Lebanon
County of Columbia
For the Fiscal Year Ended 12/31/2017

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***



State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

TOWN OF New Lebanon

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2016 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2017:

- (A) GENERAL
- (DA) HIGHWAY-TOWN-WIDE
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (SF) FIRE PROTECTION
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2016 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	486,670	A200	542,304
Petty Cash	950	A210	950
TOTAL Cash	487,620		543,254
Accounts Receivable	20,101	A380	23,180
TOTAL Other Receivables (net)	20,101		23,180
Due From Other Funds		A391	6,588
Additional Description DUE FROM TA			
TOTAL Due From Other Funds	0		6,588
Due From Other Governments	102,511	A440	111,914
TOTAL Due From Other Governments	102,511		111,914
Cash Special Reserves	377,212	A230	664,712
TOTAL Restricted Assets	377,212		664,712
TOTAL Assets and Deferred Outflows of Resources	987,443		1,349,648

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	13,760	A600	12,438
TOTAL Accounts Payable	13,760		12,438
Accrued Liabilities	6,356	A601	1,233
TOTAL Accrued Liabilities	6,356		1,233
Due To Other Funds		A630	2,189
Additional Description DUE TO TA			
TOTAL Due To Other Funds	0		2,189
TOTAL Liabilities	20,116		15,861
Fund Balance			
General Reserve	2,212	A870	39,712
Res For Solid Waste Mgmt Facility	375,000	A898	625,000
TOTAL Restricted Fund Balance	377,212		664,712
Assigned Appropriated Fund Balance	65,500	A914	50,000
TOTAL Assigned Fund Balance	65,500		50,000
Unassigned Fund Balance	524,615	A917	619,075
TOTAL Unassigned Fund Balance	524,615		619,075
TOTAL Fund Balance	967,327		1,333,787
TOTAL Liabilities, Deferred Inflows And Fund Balance	987,443		1,349,648

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	301,459	A1001	406,283
TOTAL Real Property Taxes	301,459		406,283
Federal Payments In Lieu of Taxes		A1080	
Other Payments In Lieu of Taxes	1,516	A1081	1,516
Other Tax Items		A1089	
Interest & Penalties On Real Prop Taxes	9,300	A1090	7,928
TOTAL Real Property Tax Items	10,816		9,443
Non Prop Tax Dist By County	406,122	A1120	435,574
Franchises	5,401	A1170	5,234
TOTAL Non Property Tax Items	411,523		440,807
Clerk Fees	3,223	A1255	2,820
Safety Inspection Fees	11,376	A1560	8,037
Vital Statistics Fees	1,202	A1603	858
Park And Recreational Charges	13,445	A2001	16,420
Special Recreational Facility Charges	950	A2025	1,050
Zoning Fees	1,735	A2110	880
Planning Board Fees	450	A2115	1,010
Refuse & Garbage Charges	48	A2130	86
TOTAL Departmental Income	32,429		31,161
Refuse & Garbage Serv Other Govts	225,000	A2376	250,000
Misc Revenue, Other Govts	15,407	A2389	24,380
TOTAL Intergovernmental Charges	240,407		274,380
Interest And Earnings	2,539	A2401	2,944
TOTAL Use of Money And Property	2,539		2,944
Dog Licenses	1,738	A2544	1,928
Permits, Other	4,980	A2590	4,920
TOTAL Licenses And Permits	6,718		6,848
Fines And Forfeited Bail	90,418	A2610	70,453
TOTAL Fines And Forfeitures	90,418		70,453
Sales of Scrap & Excess Materials	1,037	A2650	146
TOTAL Sale of Property And Compensation For Loss	1,037		146
Refunds of Prior Year's Expenditures	767	A2701	1,197
Gifts And Donations		A2705	179
Unclassified (specify)	826	A2770	
TOTAL Miscellaneous Local Sources	1,593		1,376
St Aid, Revenue Sharing	12,290	A3001	12,290
St Aid, Mortgage Tax	45,779	A3005	33,955
St Aid, Real Property Tax Administration	5,427	A3040	
ST. Aid, Records MgmT.	11,396	A3060	
St Aid - Other (specify)	9,350	A3089	12,733
Additional Description CONSERVATION			
TOTAL State Aid	84,242		58,978
TOTAL Revenues	1,183,180		1,302,819

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Other Sources			
Interfund Transfers		A5031	
TOTAL Interfund Transfers	0		0
TOTAL Other Sources	0		0
TOTAL Detail Revenues And Other Sources	1,183,180		1,302,819

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Legislative Board, Pers Serv	2,000	A10101	8,000
Legislative Board, Contr Expend	516	A10104	170
TOTAL Legislative Board	2,516		8,170
Municipal Court, Pers Serv	53,343	A11101	53,960
Municipal Court, Equip & Cap Outlay		A11102	294
Municipal Court, Contr Expend	4,787	A11104	5,818
TOTAL Municipal Court	58,130		60,072
Traffic Viol Bureau, Contr Expend		A11304	
TOTAL Traffic Viol Bureau	0		0
Supervisor,pers Serv	17,000	A12201	17,772
Supervisor,equip & Cap Outlay	2,271	A12202	1,400
Supervisor,contr Expend	13,129	A12204	12,982
TOTAL Supervisor	32,400		32,154
Tax Collection,pers Serv	10,600	A13301	10,600
Tax Collection,equip & Cap Outlay		A13302	1,889
Tax Collection,contr Expend	2,510	A13304	2,200
TOTAL Tax Collection	13,110		14,688
Budget, Contr Expend		A13404	
TOTAL Budget	0		0
Assessment, Pers Serv	29,504	A13551	31,165
Assessment, Equip & Cap Outlay	496	A13552	500
Assessment, Contr Expend	1,206	A13554	2,579
TOTAL Assessment	31,206		34,244
Clerk,pers Serv	53,238	A14101	55,695
Clerk,equip & Cap Outlay	1,301	A14102	222
Clerk,contr Expend	4,319	A14104	4,778
TOTAL Clerk	58,858		60,694
Law, Contr Expend	38,719	A14204	73,142
TOTAL Law	38,719		73,142
Engineer, Contr Expend	1,400	A14404	2,050
TOTAL Engineer	1,400		2,050
Elections, Contr Expend	43	A14504	33
TOTAL Elections	43		33
Records Mgmt, Contr Expend	32,492	A14604	8,084
TOTAL Records Mgmt	32,492		8,084
Buildings, Pers Serv	2,144	A16201	4,795
Buildings, Equip & Cap Outlay	639	A16202	
Buildings, Contr Expend	26,641	A16204	35,100
TOTAL Buildings	29,423		39,895
Central Comm System, Contr Expend	9,321	A16504	9,374
TOTAL Central Comm System	9,321		9,374
Central Storeroom, Contr Expend	931	A16604	624
TOTAL Central Storeroom	931		624
Central Print & Mail, Equip & Cap Outlay	200	A16702	

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Central Print & Mail, contr Expend	7,401	A16704	10,683
TOTAL Central Print & Mail	7,601		10,683
Central Data Process, Contr Expend	12,120	A16804	10,750
TOTAL Central Data Process	12,120		10,750
Unallocated Insurance, Contr Expend	24,135	A19104	25,144
TOTAL Unallocated Insurance	24,135		25,144
Municipal Assn Dues, Contr Expend	999	A19204	999
TOTAL Municipal Assn Dues	999		999
TOTAL General Government Support	353,404		390,801
Public Safety Admin, Contr Expend	76	A30104	
TOTAL Public Safety Admin	76		0
Police, Pers Serv	4,286	A31201	4,480
TOTAL Police	4,286		4,480
Other Animal Control, Pers Serv	5,202	A35201	5,411
Other Animal Control, Contr Expend	719	A35204	768
TOTAL Other Animal Control	5,921		6,179
TOTAL Public Safety	10,284		10,659
Registrar of Vital Stat Contr Expend	801	A40204	627
TOTAL Registrar of Vital Stat Contr Expend	801		627
TOTAL Health	801		627
Street Admin, Pers Serv	59,095	A50101	60,541
Street Admin, Contr Expend	768	A50104	1,678
TOTAL Street Admin	59,863		62,219
Garage, Equip & Cap Outlay		A51322	170
Garage, Contr Expend	238	A51324	2,925
TOTAL Garage	238		3,095
Street Lighting, Contr Expend	5,494	A51824	5,609
TOTAL Street Lighting	5,494		5,609
TOTAL Transportation	65,596		70,923
Safety Net, Contr Expend	4,338	A61404	4,356
TOTAL Safety Net	4,338		4,356
Veterans Service, Contr Expend	1,000	A65104	1,000
TOTAL Veterans Service	1,000		1,000
Programs For Aging, Contr Expend	8,361	A67724	8,640
TOTAL Programs For Aging	8,361		8,640
TOTAL Economic Assistance And Opportunity	13,699		13,996
Recreation Admini, Pers Serv	14,736	A70201	15,005
TOTAL Recreation Admini	14,736		15,005
Parks, Pers Serv	14,304	A71101	14,029
Parks, Equip & Cap Outlay	11,788	A71102	666
Parks, Contr Expend	79,842	A71104	7,497
TOTAL Parks	105,933		22,192
Band Concerts, Contr Expend		A72704	2,959
TOTAL Band Concerts	0		2,959

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Youth Prog, Pers Serv	28,942	A73101	33,340
Youth Prog, Contr Expend	7,033	A73104	5,845
TOTAL Youth Prog	35,975		39,184
Library, Contr Expend	135,000	A74104	135,000
TOTAL Library	135,000		135,000
Historian, Contr Expend	563	A75104	750
TOTAL Historian	563		750
Celebrations, Contr Expend		A75504	1,932
TOTAL Celebrations	0		1,932
TOTAL Culture And Recreation	292,207		217,023
Zoning, Pers Serv	4,502	A80101	1,560
Zoning, Equip & Cap Outlay		A80102	610
Zoning, Contr Expend	1,012	A80104	782
TOTAL Zoning	5,514		2,951
Planning, Pers Serv	8,566	A80201	1,521
Planning, Equip & Cap Outlay		A80202	613
Planning, Contr Expend	804	A80204	743
TOTAL Planning	9,370		2,878
Research, Pers Serv	62,525	A80301	
Research, Contr Expend	2,714	A80304	
TOTAL Research	65,239		0
Refuse & Garbage, Contr Expend	5,606	A81604	3,967
TOTAL Refuse & Garbage	5,606		3,967
Comm Beautification, Contr Expend		A85104	500
TOTAL Comm Beautification	0		500
Drainage, Contr Expend	10,418	A85404	
TOTAL Drainage	10,418		0
Code Enforcements, Pers Serv		A86641	49,073
Code Enforcements, Equip & Cap Outlay		A86642	1,939
Code Enforcements, Contr Expend		A86644	5,344
TOTAL Code Enforcements	0		56,356
Conservation, Contr Expend		A87104	12,537
TOTAL Conservation	0		12,537
Cemetery, Contr Expend	5,000	A88104	8,200
TOTAL Cemetery	5,000		8,200
TOTAL Home And Community Services	101,147		87,388
State Retirement System	43,307	A90108	43,151
Social Security, Employer Cont	27,827	A90308	27,560
Disability Insurance, Empl Bnfts	1,614	A90558	1,983
Hospital & Medical (dental) Ins, Empl Bnft	28,807	A90608	30,826
TOTAL Employee Benefits	101,554		103,520
Debt Principal, Serial Bonds	40,000	A97106	40,000
TOTAL Debt Principal	40,000		40,000

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Debt Interest, Serial Bonds	1,880	A97107	940
TOTAL Debt Interest	1,880		940
TOTAL Expenditures	980,571		935,876
Transfers, Other Funds		A99019	
TOTAL Operating Transfers	0		0
TOTAL Other Uses	0		0
TOTAL Detail Expenditures And Other Uses	980,571		935,876

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	764,717	A8021	967,327
Prior Period Adj -Decrease In Fund Balance		A8015	482
Restated Fund Balance - Beg of Year	764,717	A8022	966,845
ADD - REVENUES AND OTHER SOURCES	1,183,180		1,302,819
DEDUCT - EXPENDITURES AND OTHER USES	980,571		935,876
Fund Balance - End of Year	967,327	A8029	1,333,787

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	406,283	A1049N	434,578
Est Rev - Real Property Tax Items	10,500	A1099N	9,000
Est Rev - Non Property Tax Items	355,000	A1199N	380,000
Est Rev - Departmental Income	47,600	A1299N	44,800
Est Rev - Use of Money And Property	2,000	A2499N	2,000
Est Rev - Licenses And Permits	3,000	A2599N	3,000
Est Rev - Fines And Forfeitures	65,000	A2649N	65,000
Est Rev - State Aid	47,800	A3099N	47,000
TOTAL Estimated Revenues	937,183		985,378
Appropriated Fund Balance	65,500	A599N	50,000
TOTAL Estimated Other Sources	65,500		50,000
TOTAL Estimated Revenues And Other Sources	1,002,683		1,035,378

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(A) GENERAL

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - General Government Support	375,077	A1999N	413,732
App - Public Safety	11,291	A3999N	11,750
App - Health	1,000	A4999N	900
App - Transportation	85,541	A5999N	73,752
App - Economic Assistance And Opportunity	14,140	A6999N	14,140
App - Culture And Recreation	256,168	A7999N	309,129
App - Home And Community Services	100,126	A8999N	93,185
App - Employee Benefits	118,400	A9199N	118,790
App - Debt Service	40,940	A9899N	
TOTAL Appropriations	1,002,683		1,035,378
TOTAL Appropriations And Other Uses	1,002,683		1,035,378

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	276,749	DA200	310,563
TOTAL Cash	276,749		310,563
Cash Special Reserves	51,000	DA230	6,350
TOTAL Restricted Assets	51,000		6,350
TOTAL Assets and Deferred Outflows of Resources	327,749		316,913

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(DA) HIGHWAY-TOWN-WIDE

Balance Sheet

Code Description	2016	EdpCode	2017
Accounts Payable	15,036	DA600	8,147
TOTAL Accounts Payable	15,036		8,147
Accrued Liabilities	3,344	DA601	3,570
TOTAL Accrued Liabilities	3,344		3,570
TOTAL Liabilities	18,380		11,717
Fund Balance			
Capital Reserve	51,000	DA878	6,350
TOTAL Restricted Fund Balance	51,000		6,350
Assigned Appropriated Fund Balance	10,000	DA914	70,500
Assigned Unappropriated Fund Balance	248,369	DA915	228,347
TOTAL Assigned Fund Balance	258,369		298,847
TOTAL Fund Balance	309,369		305,197
TOTAL Liabilities, Deferred Inflows And Fund Balance	327,749		316,913

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	520,245	DA1001	528,445
TOTAL Real Property Taxes	520,245		528,445
Interest And Earnings	1,031	DA2401	1,694
TOTAL Use of Money And Property	1,031		1,694
Sales of Scrap & Excess Materials	15,000	DA2650	
Insurance Recoveries		DA2680	173,350
TOTAL Sale of Property And Compensation For Loss	15,000		173,350
St Aid, Consolidated Highway Aid	135,071	DA3501	153,839
TOTAL State Aid	135,071		153,839
TOTAL Revenues	671,346		857,328
TOTAL Detail Revenues And Other Sources	671,346		857,328

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(DA) HIGHWAY-TOWN-WIDE

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Maint of Streets, Pers Serv	77,415	DA51101	81,847
Maint of Streets, Contr Expend	148,251	DA51104	149,535
TOTAL Maint of Streets	225,667		231,381
Perm Improve Highway, Equip & Cap Outlay	135,071	DA51122	153,839
TOTAL Perm Improve Highway	135,071		153,839
Machinery, Equip & Cap Outlay	18,799	DA51302	207,950
Machinery, Contr Expend	68,927	DA51304	75,079
TOTAL Machinery	87,725		283,029
Brush And Weeds, Pers Serv	4,000	DA51401	4,000
Brush And Weeds, Contr Expend	7,801	DA51404	7,968
TOTAL Brush And Weeds	11,801		11,968
Snow Removal, Pers Serv	21,751	DA51421	23,469
Snow Removal, Contr Expend	20,916	DA51424	36,873
TOTAL Snow Removal	42,667		60,342
TOTAL Transportation	502,931		740,559
State Retirement, Empl Bnfts	16,841	DA90108	16,781
Social Security , Empl Bnfts	7,700	DA90308	8,370
Disability Insurance, Empl Bnfts	80	DA90558	250
Hospital & Medical (dental) Ins, Empl Bnft	33,933	DA90608	38,045
TOTAL Employee Benefits	58,555		63,446
Debt Principal, Serial Bonds	18,000	DA97106	18,000
Debt Principal, Install Purch. Debt		DA97856	17,872
TOTAL Debt Principal	18,000		35,872
Debt Interest, Serial Bonds	1,345	DA97107	896
Debt Interest, Install. Purch Debt		DA97857	927
TOTAL Debt Interest	1,345		1,823
TOTAL Expenditures	580,830		841,700
Transfers, Capital Projects Fund		DA99509	19,800
TOTAL Operating Transfers	0		19,800
TOTAL Other Uses	0		19,800
TOTAL Detail Expenditures And Other Uses	580,830		861,500

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(DA) HIGHWAY-TOWN-WIDE

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	219,287	DA8021	309,374
Prior Period Adj -Decrease In Fund Balance	434	DA8015	5
Restated Fund Balance - Beg of Year	218,853	DA8022	309,369
ADD - REVENUES AND OTHER SOURCES	671,346		857,328
DEDUCT - EXPENDITURES AND OTHER USES	580,830		861,500
Fund Balance - End of Year	309,374	DA8029	305,201

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
Estimated Revenues			
Est Rev - Real Property Taxes	528,445	DA1049N	540,916
Est Rev - Use of Money And Property	750	DA2499N	750
Est Rev - State Aid	108,000	DA3099N	108,000
TOTAL Estimated Revenues	637,195		649,666
Appropriated Fund Balance	10,000	DA599N	70,500
TOTAL Estimated Other Sources	10,000		70,500
TOTAL Estimated Revenues And Other Sources	647,195		720,166

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(DA) HIGHWAY-TOWN-WIDE

Budget Summary

Code Description	2017	EdpCode	2018
Appropriations			
App - Transportation	521,000	DA5999N	571,000
App - Employee Benefits	68,500	DA9199N	70,020
App - Debt Service	37,695	DA9899N	59,146
TOTAL Appropriations	627,195		700,166
App - Interfund Transfer	20,000	DA9999N	20,000
TOTAL Other Uses	20,000		20,000
TOTAL Appropriations And Other Uses	647,195		720,166

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EdpCode	2017
Other Sources			
Interfund Transfers		H5031	19,800
TOTAL Interfund Transfers	0		19,800
Statutory Installment Bonds		H5720	82,195
TOTAL Proceeds of Obligations	0		82,195
TOTAL Other Sources	0		101,995
TOTAL Detail Revenues And Other Sources	0		101,995

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2016	EcpCode	2017
Expenditures			
Machinery, Equip & Cap Outlay		H51302	101,995
TOTAL Machinery	0		101,995
TOTAL Transportation	0		101,995
Installment Purchase,principal		H97856	
TOTAL Debt Principal	0		0
TOTAL Expenditures	0		101,995
TOTAL Detail Expenditures And Other Uses	0		101,995

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		H8021	
Restated Fund Balance - Beg of Year		H8022	
ADD - REVENUES AND OTHER SOURCES			101,995
DEDUCT - EXPENDITURES AND OTHER USES			101,995
Fund Balance - End of Year		H8029	

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Land		K101	10,000
Buildings		K102	1,579,000
Improvements Other Than Buildings		K103	
Machinery And Equipment		K104	1,449,650
Construction Work In Progress		K105	
Infrastructure		K106	
Other Capital Assets		K107	
Net Pension Asset - Proportionate Share		K108	
Accum Deprec, Buildings		K112	
Accum Depr, Imp Other Than Bld		K113	
Accum Depr, Machinery & Equip		K114	
Accum Deprec, Infrastructure		K116	
Accum Deprec, Other Capital Assets		K117	
TOTAL Fixed Assets (net)	0		3,038,650
Deferred Outflows of Resources - Pensions		K496	
TOTAL Deferred Outflows of Resources	0		0
TOTAL Assets and Deferred Outflows of Resources	0		3,038,650

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2016	EdpCode	2017
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets		K159	3,038,650
TOTAL Investments in Non-Current Government Assets	0		3,038,650
TOTAL Fund Balance	0		3,038,650
TOTAL	0		3,038,650

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

Balance Sheet

Code Description	2016	EdpCode	2017
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TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(SF) FIRE PROTECTION

Results of Operation

Code Description	2016	EdpCode	2017
Revenues			
Real Property Taxes	108,160	SF1001	108,160
TOTAL Real Property Taxes	108,160		108,160
TOTAL Revenues	108,160		108,160
TOTAL Detail Revenues And Other Sources	108,160		108,160

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(SF) FIRE PROTECTION

Results of Operation

Code Description	2016	EdpCode	2017
Expenditures			
Fire Protection, Contr Expend	108,160	SF34104	108,160
TOTAL Fire Protection	108,160		108,160
TOTAL Public Safety	108,160		108,160
TOTAL Expenditures	108,160		108,160
TOTAL Detail Expenditures And Other Uses	108,160		108,160

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(SF) FIRE PROTECTION

Analysis of Changes in Fund Balance

Code Description	2016	EdpCode	2017
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year		SF8021	
Restated Fund Balance - Beg of Year		SF8022	
ADD - REVENUES AND OTHER SOURCES	108,160		108,160
DEDUCT - EXPENDITURES AND OTHER USES	108,160		108,160
Fund Balance - End of Year		SF8029	

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Cash	10,694	TA200	12,269
TOTAL Cash	10,694		12,269
Due From Other Funds		TA391	2,189
Additional Description DUE FROM GENERAL			
TOTAL Due From Other Funds	0		2,189
Due From Other Governments		TA440	1,134
TOTAL Due From Other Governments	0		1,134
TOTAL Assets and Deferred Outflows of Resources	10,694		15,592

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(TA) AGENCY

Balance Sheet

Code Description	2016	EdpCode	2017
Due To Other Funds		TA630	6,588
Additional Description DUE TO GENERAL			
TOTAL Due To Other Funds	0		6,588
State Retirement	1,080	TA18	914
Group Insurance		TA20	129
Guaranty & Bid Deposits	9,614	TA30	7,962
TOTAL Agency Liabilities	10,694		9,004
TOTAL Liabilities	10,694		15,592
TOTAL Liabilities, Deferred Inflows And Fund Balance	10,694		15,592

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Assets			
Total Non-Current Govt Liabilities	394,621	W129	435,160
TOTAL Provision To Be Made In Future Budgets	394,621		435,160
TOTAL Assets and Deferred Outflows of Resources	394,621		435,160

TOWN OF New Lebanon
Annual Update Document
For the Fiscal Year Ending 2017

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2016	EdpCode	2017
Net Pension Liability -Proportionate Share	131,636	W638	131,636
Landfill Closure & Post Closure Liability	160,000	W684	160,000
Installment Purchase Debt		W685	18,329
Compensated Absences	26,985	W687	25,000
TOTAL Other Liabilities	318,621		334,965
Bonds Payable	76,000	W628	100,195
TOTAL Bond And Long Term Liabilities	76,000		100,195
TOTAL Liabilities	394,621		435,160
TOTAL Liabilities	394,621		435,160

TOWN OF New Lebanon
Statement of Indebtedness
For the Fiscal Year Ending 2017

3/27/2018

County of: Columbia

Municipal Code: 100357700000

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accrued Interest	O/S End of Year
2017	IPC E	2016 CASE BACKHOE LEASE			05/13/2016	05/13/2018	2.56%		\$0	\$0	\$17,872	\$0	\$36,201	\$0	\$18,329
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
2012	BOND N	Town Hall Project			07/27/2012	07/27/2017	2.35%		\$200,000	\$40,000	\$40,000	\$0	\$0	\$0	\$0
2013	BOND N	2013 Truck			09/17/2013	09/20/2018	2.49%		\$90,000	\$36,000	\$18,000	\$0	\$0	\$0	\$18,000
2017	BOND N	2016 Ford F550			02/22/2017	02/22/2021	2.59%		\$82,195	\$0	\$0	\$0	\$0	\$0	\$82,195
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year															
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year															
										\$76,000	\$75,872	\$0	\$36,201	\$0	\$118,524

TOWN OF New Lebanon
Maturity Schedule
For the Fiscal Year Ending 2017

For Bonds Issued During The Fiscal Year Ended 2017

	EDPCODE	
Indebtedness No.		2017000001
Purpose of Issue		2016 Ford F550
For State Comptroller Use Only	2P3CE	
Total Principal	2P3PR	82,195
Date of Issue	2P3DT	2/22/2017
Interest Rate	2P3PC	2.59000
Final Maturity Date	2P3DM	2/22/2021
Amount of Principal Redeemed in or to be Redeemed in Fiscal Year ending in (The Last Two Digits of the EDP Code Correspond to the Fiscal Year Ended)		
	2P318	19,767
	2P319	20,279
	2P320	20,805
	2P321	21,343

TOWN OF New Lebanon
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2017

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$950.00
Demand Deposits	9Z2011	\$1,536,198.05
Time Deposits	9Z2021	
Total		\$1,537,148.05
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$250,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	\$2,018,904.27
Total		\$2,268,904.27
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

TOWN OF New Lebanon
Bank Reconciliation
For the Fiscal Year Ending 2017

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-3715	\$48,822	\$0	\$37,002	\$11,820
****-6754	\$49,266	\$0	\$4,965	\$44,301
****-6762	\$1,472,115	\$0	\$0	\$1,472,115
****-CROW	\$7,962	\$0	\$0	\$7,962
Total Adjusted Bank Balance				\$1,536,198
Petty Cash				\$950.00
Adjustments				\$.00
Total Cash				9ZCASH * \$1,537,148
Total Cash Balance All Funds				9ZCASHB * \$1,537,148
* Must be equal				

TOWN OF New Lebanon
Local Government Questionnaire
For the Fiscal Year Ending 2017

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>No</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>No</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

TOWN OF New Lebanon
Employee and Retiree Benefits
For the Fiscal Year Ending 2017

Total Full Time Employees:		6			
Total Part Time Employees:		44			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$59,932.00	6	13	
90158	Police and Fire Retirement				
90258	Local Pension Fund				
90308	Social Security	\$35,929.42	6	44	
90408	Worker's Compensation Insurance				
90458	Life Insurance				
90508	Unemployment Insurance				
90558	Disability Insurance	\$2,233.10	6	44	
90608	Hospital and Medical (Dental) Insurance	\$68,871.09	6		
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$166,965.61			
Computed Total From Financial Section (comparative purposes only)		\$166,965.61			

TOWN OF New Lebanon
 Energy Costs and Consumption
 For the Fiscal Year Ending 2017

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$1,956		gallons	
Diesel Fuel	\$17,600		gallons	
Fuel Oil	\$7,624		gallons	
Natural Gas			cubic feet	
Electricity	\$10,699		kilowatt-hours	
Coal			tons	
Propane			gallons	

TOWN OF New Lebanon
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2017

Annual OPEB Cost and Net OPEB Obligation

1. Type of Other Post Employment Benefits Plan
2. Annual Required Contribution(ARC)
3. Interest on Net OPEB Obligation
4. Adjustment to Annual Required Contribution
5. Annual OPEB Expense
6. Less: Actual Contribution Made
7. Increase in Net OPEB Obligation
8. Net OPEB Obligation - beginning of year
9. Net OPEB Obligation - end of year
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)
13. Less: Actuarial Value of Plan Assets
14. Unfunded Actuarial Accrued Liability(UAAL)
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)
16. Annual Covered Payroll (of active employees covered by the plan)
17. UAAL as Percentage of Annual Covered Payroll

Other OPEB Information

18. Date of most recent actuarial valuation
19. Actuarial method used
20. Assumed rate of return on investments discount rate .00%
21. Amortization period of UAAL(in years)

CERTIFICATION OF CHIEF FISCAL OFFICER

I, COLLEEN TEAL , hereby certify that I am the Chief Fiscal Officer of the TOWN of NEW LEBANON , and that the information provided in the annual financial report of the TOWN of NEW LEBANON , for the fiscal year ended 12/31/2017 , is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the TOWN of NEW LEBANON , and adopted by me as my signature for use in conjunction with the filing of the TOWN of NEW LEBANON's annual financial report, I am evidencing my express intent to authenticate my certification of the TOWN of NEW LEBANON's annual financial report for the fiscal year ended 12/31/2017 and filed by means of electronic data transmission.

BRIAN FITZGERALD
Name of Report Preparer if different
than Chief Fiscal Officer

COLLEEN TEAL
Name

(518) 469-7017
Telephone Number

TOWN ACCOUNTANT
Title

NEW LEBANON NY
Official Address

02/27/2018
Date of Certification

(518) 794-8889
Official Telephone Number

TOWN OF New Lebanon
Financial Comments
For the Fiscal Year Ending 2017

(A) GENERAL

Adjustment Reason

Account Code A8015 CORRECTION OF ERROR 2015

(DA) HIGHWAY-TOWN-WIDE

Adjustment Reason

Account Code DA8015 UNEXPLAINED DIFFERENCE ON STATE COMPTROLLERS AUD FILING PROGRAM